



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Austin Albert Lea Area Special Education Cooperative				District Number:		6095-52
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ -	\$ 261,241	\$ 198,384	\$ 62,857	\$ 253,010	\$ 207,088	\$ 108,779	
General Fund/Other	\$ 703,400	\$ 2,846,930	\$ 2,764,565	\$ 785,765	\$ 2,781,830	\$ 2,816,530	\$ 751,065	
Food Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 703,400	\$ 3,108,171	\$ 2,962,949	\$ 848,622	\$ 3,034,840	\$ 3,023,618	\$ 859,844	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2022	\$ 2,733,058	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023				\$ -		
Plus: New Issues	\$ -							
Less: Redemmed Issues	\$ 257,826	Cost per student - Average Daily Membership (ADM) 06/30/2023						
Outstanding June 30, 2023	\$ 2,475,232	Total Operating Expenditures				\$ 3,023,618.00		
Short-Term Debt		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				42.31		
Certificates of Indebtedness	\$ -	FY 2023 Operating Cost per ADM				\$ 71,463.44		
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments: