

INITIAL RESOLUTION FOR

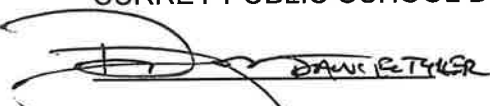
GENERAL OBLIGATION SCHOOL BUILDING BONDS

BE IT RESOLVED by the School Board of Surrey Public School District No. 41 of Ward and McHenry Counties, North Dakota (the "School District"), that it is necessary and expedient for the School District to issue its general obligation school building bonds as hereafter described:

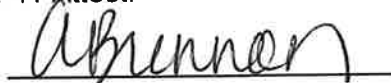
1. The maximum amount of bonds proposed to be issued is \$5,800,000.
2. The purpose for which the bonds are proposed to be issued is to provide funds, together with any other funds available, to construct a classroom addition to the existing school building to replace portable classrooms and address the breezeway between portable classrooms and the main building which does not meet fire codes, and to otherwise improve, renovate, update, construct and equip school property and make site improvements to school property.
3. The assessed valuation of all taxable property in the School District as defined in N.D.C.C. Section 21-03-01, is \$151,141,374 as last finally equalized for the year 2025.
4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$361,120.96.

Dated: August 13, 2026.

SURREY PUBLIC SCHOOL DISTRICT NO. 41 Attest:


DAN R. TYLER

President, School Board


A. Brunner

Business Manager

The governing body of the District acted on the foregoing resolution at a properly noticed meeting held in Surrey, North Dakota, on August 13, 2026, with the motion for adoption made by Tyler and seconded by Thiesen, and the roll call vote on the motion was as follows:

"Aye" Tyler, Thiesen, Magnuson, Atterton

"Nay"

Absent

Carlton

OFFICIAL BALLOT
November 3, 2026

SURREY PUBLIC SCHOOL DISTRICT NO. 41
WARD AND MCHENRY COUNTIES, NORTH DAKOTA

QUESTION #1

Shall Surrey Public School District No. 41 of Ward and McHenry Counties, North Dakota, issue its general obligation bonds in an amount not to exceed \$5,800,000 maturing within a maximum of 20 years, resulting in an estimated additional millage of 35.98 mills, equal to \$35.98 on each \$1,000 of taxable valuation for the first taxable year, for the purpose of providing funds, together with any other funds available, to construct a classroom addition to the existing school building to replace portable classrooms and address the breezeway between portable classrooms and the main building which does not meet fire codes, and to otherwise improve, renovate, update, construct and equip school property and make site improvements to school property.

Yes.....☐

No☐

INSTRUCTIONS TO VOTERS:

Voters desiring to vote in favor of the foregoing proposition should blacken the box in the space opposite the word "Yes." Voters desiring to vote against such proposition should blacken the box in the space opposite the word "No."