Edinburg Community Unit School District Number Four Board Of Education

Truth in Taxation Hearing Wednesday, December 15, 2021 5:45 PM

THE EDINBURG COMMUNITY UNIT SCHOOL DISTRICT #4 had a Tax Levy Hearing on Wednesday, December 15, 2021 at 5:45 pm. The Hearing was held in the ECUSD #4 Library.

ROLL CALL	
LEFEVER	present
LEADY	present
HUNSLEY	present
MORELAND	absent
PEACOCK	present
BECK	present
SWINGER	present

III. APPROVAL OF AGENDA:

MOTION by Beck and seconded by Leady to approve the agenda. Motion carries (6/0)

IV. PRESENTATION OF TAX LEVY:

Mr. Theilen presented on the purpose of the tax levy and how it is structured. The EAV for 2020 was presented as being \$50,637,118 with the 2021 estimated EAV being \$53,968,974. This change in EAV is approximately 5%. Mr. Theilen explained that a Truth In Taxation Meeting must be held if the district is to file a Tax Levy requesting 5% or more of the 2020 extension to which his recommendation would be to request beyond 5% in order to capture the EAV growth. Edinburg is a PTELL district which means that we have a tax cap. Therefore, the County Clerk will determine the exact amount that the district is entitled to receive and we will be capped at that number regardless of what the district requests. However, if the district requests under the entitled amount, we will not only lose that money for this fiscal year but it will then forever be lost moving forward.

V. RECOGNITION OF VISITORS/ PUBLIC COMMENT OF TAX LEVY

None

VI. ADJOURN

MOTION by LEADY and seconded by BECK to Adjourn. Motion carries (6/0)

By Order of:

Mr. Adam Swinger

Presidents, Board of Education Edinburg Community Unit School

District #4

SECRETARY OF THE BOARD

PRESIDENT OF THE BOARD

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