



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

General Information: Minnesota Statutes, section 275.065, sub. 3b, requires the information be submitted to County Auditors as part of the Truth-in-Taxation (TNT) publications.

District Name:	MENAHGA	District Number:	821
Is the FY22 audited financial data available for the TNT reporting date requirement:	<input checked="" type="checkbox"/> Yes, the FY22 financial data is available <input type="checkbox"/> No, the FY22 financial data is NOT available	Is the FY23 original budget data available for the TNT reporting date requirement:	<input checked="" type="checkbox"/> Yes, the FY23 budget data is available <input type="checkbox"/> No, the FY23 budget data is NOT available

Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Original Budget Revenues and Transfers In	FY 2023 Original Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 209,418	\$ 893,463	\$ 814,182	\$ 288,699	\$ 329,449	\$ 761,089	\$ (142,941)
General Fund/Other	\$ 2,442,116	\$ 10,963,317	\$ 10,534,133	\$ 2,871,300	\$ 11,732,872	\$ 11,181,423	\$ 3,422,749
Food Service Fund	\$ -	\$ 895,952	\$ 785,510	\$ 110,442	\$ 822,290	\$ 808,472	\$ 124,260
Community Service Fund	\$ 6,305	\$ 195,353	\$ 193,490	\$ 8,168	\$ 198,115	\$ 207,417	\$ (1,134)
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 140,213	\$ 1,323,792	\$ 1,034,013	\$ 429,992	\$ 1,231,987	\$ 1,229,950	\$ 432,029
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 80,180			\$ 86,478			\$ 86,493
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 2,878,232	\$ 14,271,877	\$ 13,361,328	\$ 3,795,079	\$ 14,314,713	\$ 14,188,351	\$ 3,921,456

Comments on the FY22 audited financial data:		Comments on the FY23 original budget data:
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Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2021	\$ 15,500,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022	\$ -
Plus: New Issues	\$ -		
Less: Redemmed Issues	\$ 535,000	Cost per student - Average Daily Membership (ADM) 06/30/2022	
Outstanding June 30, 2022	\$ 14,965,000	Total Operating Expenditures	\$ 11,696,956.00
Short-Term Debt		FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	983.84
Certificates of Indebtedness	\$ -	FY 2022 Operating Cost per ADM	\$ 11,889.08
Other Short-Term Indebtedness	\$ -		

The complete budget may be inspected upon request to the superintendent.

Additional Comments: