



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:	
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances	
General Fund/Restricted	\$ 569,258	\$ 823,339	\$ 783,396	\$ 609,201	\$ 491,314	\$ 752,949	\$ 347,566	
General Fund/Other	\$ 5,574,223	\$ 6,898,349	\$ 7,519,026	\$ 4,953,546	\$ 6,897,548	\$ 9,933,381	\$ 1,917,713	
Food Service Fund	\$ 125,960	\$ 468,490	\$ 480,762	\$ 113,688	\$ 440,881	\$ 444,531	\$ 110,038	
Community Service Fund	\$ 282,639	\$ 717,334	\$ 718,246	\$ 281,726	\$ 649,226	\$ 785,435	\$ 145,517	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 118,070	\$ 604,229	\$ 564,263	\$ 158,037	\$ 587,672	\$ 560,333	\$ 185,376	
Trust Fund	\$ 45,964	\$ 27,297	\$ 28,122	\$ 45,139	\$ 13,640	\$ 23,520	\$ 35,259	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ (73,490)	\$ 42,744	\$ 72,607	\$ (103,353)	\$ 1,000	\$ 16,605	\$ (118,958)	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ 34,825	\$ 910,591	\$ 921,900	\$ 23,516	\$ 98,419	\$ 109,638	\$ 12,297	
Total - All Funds	\$ 6,677,449	\$ 10,492,373	\$ 11,088,322	\$ 6,081,500	\$ 9,179,700	\$ 12,626,392	\$ 2,634,808	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			\$0	
Outstanding July 1, 2018	\$ 7,230,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019				
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2019				
Less: Redemmed Issues	\$ 450,000			Total Operating Expenditures			\$ 9,320,246.04	
Outstanding June 30, 2019	\$ 6,780,000			FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			617.87	
Short-Term Debt				FY 2019 Operating Cost per ADM			\$ 15,084.48	
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2019/20 revenue and expenditure budgets are projections only. Revisions will be made. NOTE: The district is intentionally spending down fund balance to cover the cost of various site improvements.

* Other Post-Employment Benefits (OPEB)