



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		FILLMORE CENTRAL SCHOOLS					District Number:	2198
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 609,202	\$ 1,078,376	\$ 652,476	\$ 1,035,102	\$ 826,185	\$ 753,015	\$ 1,108,272	
General Fund/Other	\$ 4,926,631	\$ 6,942,406	\$ 9,254,922	\$ 2,614,115	\$ 6,755,941	\$ 7,104,263	\$ 2,265,793	
Food Service Fund	\$ 113,688	\$ 465,146	\$ 446,402	\$ 132,432	\$ 440,881	\$ 444,531	\$ 128,782	
Community Service Fund	\$ 281,727	\$ 665,001	\$ 682,616	\$ 264,112	\$ 627,022	\$ 765,947	\$ 125,187	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 158,037	\$ 599,052	\$ 557,533	\$ 199,556	\$ 501,523	\$ 564,235	\$ 136,844	
Trust Fund	\$ 45,138	\$ -	\$ 45,138	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ (103,353)	\$ 23,594	\$ 26,743	\$ (106,502)	\$ 17,105	\$ 14,985	\$ (104,382)	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ 23,516	\$ 96,993	\$ 99,675	\$ 20,834	\$ 95,661	\$ 98,088	\$ 18,407	
Total - All Funds	\$ 6,054,586	\$ 9,870,568	\$ 11,765,505	\$ 4,159,649	\$ 9,264,318	\$ 9,745,064	\$ 3,678,903	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0		
Outstanding July 1, 2019	\$ 6,780,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2020				
Less: Redeemed Issues	\$ 475,000			Total Operating Expenditures		\$ 10,954,513.00		
Outstanding June 30, 2020	\$ 6,305,000			FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		622.00		
Short-Term Debt				FY 2020 Operating Cost per ADM		\$ 17,611.76		
Certificates of Indebtedness	NONE	Total Operating Expenditures		\$ 10,954,513.00				
Other Short-Term Indebtedness	NONE	FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		622.00				
		FY 2020 Operating Cost per ADM		\$ 17,611.76				

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2020/21 revenue and expenditure budgets are projections only. Revisions will be made.

* Other Post-Employment Benefits (OPEB)