



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		FILLMORE CENTRAL SCHOOLS					District Number:	2198
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 1,035,101	\$ 732,810	\$ 619,668	\$ 1,148,243	\$ 776,363	\$ 689,566	\$ 1,235,040	
General Fund/Other	\$ 2,657,105	\$ 7,262,472	\$ 6,689,801	\$ 3,229,775	\$ 6,789,261	\$ 7,621,785	\$ 2,397,251	
Food Service Fund	\$ 132,433	\$ 447,912	\$ 380,426	\$ 199,919	\$ 516,031	\$ 509,664	\$ 206,286	
Community Service Fund	\$ 264,111	\$ 809,165	\$ 733,947	\$ 339,330	\$ 643,471	\$ 762,684	\$ 220,117	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 199,556	\$ 501,352	\$ 563,002	\$ 137,907	\$ 565,282	\$ 562,423	\$ 140,766	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ (106,502)	\$ 21,742	\$ 13,734	\$ (98,494)	\$ 11,435	\$ 10,125	\$ (97,184)	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ 20,834	\$ 95,274	\$ 98,171	\$ 17,937	\$ 100,327	\$ 100,950	\$ 17,314	
<b>Total - All Funds</b>	<b>\$ 4,202,638</b>	<b>\$ 9,870,727</b>	<b>\$ 9,098,749</b>	<b>\$ 4,974,616</b>	<b>\$ 9,402,170</b>	<b>\$ 10,257,197</b>	<b>\$ 4,119,589</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>			<b>\$0</b>	
Outstanding July 1, 2020	\$ 6,305,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				
Plus: New Issues	\$ -			<b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>				
Less: Redeemed Issues	\$ 490,000			Total Operating Expenditures			\$ 8,322,592.28	
Outstanding June 30, 2021	\$ 5,815,000			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			583.16	
<b>Short-Term Debt</b>				FY 2021 Operating Cost per ADM			\$ 14,271.54	
Certificates of Indebtedness	NONE							
Other Short-Term Indebtedness	NONE							
<b>The complete budget may be inspected upon request to the superintendent.</b>								
<b>Comments:</b>								
This report is based on projected revenues and expenditures for the 2021/22 school year. Revisions to the budget will be made.								

\* Other Post-Employment Benefits (OPEB)