

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: _____ District Number: _____

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 127,339	\$ 1,033,974	\$ 839,081	\$ 322,232	\$ 875,657	\$ 723,046	\$ 474,843
General Fund/Other	\$ 3,482,949	\$ 6,005,105	\$ 5,388,850	\$ 4,099,204	\$ 5,811,235	\$ 6,006,259	\$ 3,904,180
Food Service Fund	\$ 32,420	\$ 419,901	\$ 414,405	\$ 37,916	\$ 384,365	\$ 384,586	\$ 37,695
Community Service Fund	\$ 138,274	\$ 627,672	\$ 546,460	\$ 219,486	\$ 577,737	\$ 649,215	\$ 148,008
Building Construction Fund	\$ 135,950	\$ 4,485,130	\$ 3,117,155	\$ 1,503,925	\$ 2,000	\$ 1,505,925	\$ -
Debt Service Fund	\$ 96,200	\$ 583,405	\$ 678,969	\$ 636	\$ 619,289	\$ 599,783	\$ 20,142
Trust Fund	\$ 59,407	\$ 13,489	\$ 20,379	\$ 52,517	\$ 13,140	\$ 21,520	\$ 44,137
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ 643,070	\$ 51	\$ 70,770	\$ 572,351	\$ 1,000	\$ 50,220	\$ 523,131
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 19,465	\$ 109,244	\$ 107,553	\$ 21,156	\$ 115,447	\$ 110,443	\$ 26,160
TOTAL - ALL FUNDS	\$ 4,735,074	\$ 13,277,971	\$ 11,183,622	\$ 6,829,423	\$ 8,399,870	\$ 10,050,997	\$ 5,178,296
LONG-TERM DEBT				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2014	\$ 3,820,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015		n/a	
Plus: New Issues	\$ 4,420,000			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015			
Less: Redeemed Issues	\$ 565,000			TOTAL OPERATING EXPENDITURES		\$	6,879,151.00
Outstanding June 30, 2015	\$ 7,675,000			FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			594.34
SHORT-TERM DEBT				FY 2015 OPERATING COST PER ADM		\$	11,574.44
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2015/16 revenue and expenditure budgets are projections only. Revisions will be made.

* Other Post-Employment Benefits (OPEB)