

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:

District Number:

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 322,230	\$ 899,799	\$ 853,169	\$ 368,860	\$ 860,959	\$ 509,140	\$ 720,679
General Fund/Other	\$ 4,099,204	\$ 6,171,291	\$ 5,630,470	\$ 4,640,025	\$ 6,258,719	\$ 6,597,111	\$ 4,301,633
Food Service Fund	\$ 37,916	\$ 482,663	\$ 434,483	\$ 86,096	\$ 423,091	\$ 426,887	\$ 82,300
Community Service Fund	\$ 219,486	\$ 670,555	\$ 616,865	\$ 273,176	\$ 604,677	\$ 652,880	\$ 224,973
Building Construction Fund	\$ 1,503,925	\$ 18,044	\$ 1,418,467	\$ 103,502	\$ -	\$ -	\$ 103,502
Debt Service Fund	\$ 636	\$ 589,015	\$ 601,858	\$ (12,207)	\$ 598,859	\$ 565,283	\$ 21,369
Trust Fund	\$ 52,517	\$ 21,341	\$ 23,351	\$ 50,507	\$ 13,140	\$ 22,520	\$ 41,127
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ 572,351	\$ 90,824	\$ 71,143	\$ 592,032	\$ 1,000	\$ 45,360	\$ 547,672
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 21,157	\$ 122,503	\$ 110,393	\$ 33,267	\$ 107,818	\$ 108,013	\$ 33,072
TOTAL - ALL FUNDS	\$ 6,829,422	\$ 9,066,035	\$ 9,760,199	\$ 6,135,258	\$ 8,868,263	\$ 8,927,194	\$ 6,076,327
LONG-TERM DEBT	\$ -			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2015	\$ -			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016			n/a
Plus: New Issues	\$ -			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016			
Less: Redeemed Issues	\$ -			TOTAL OPERATING EXPENDITURES			\$ 7,209,325.37
Outstanding June 30, 2016	\$ -			FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			629.11
SHORT-TERM DEBT				FY 2016 OPERATING COST PER ADM			\$ 11,459.56

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2016/17 revenue and expenditure budgets are projections only. Revisions will be made.

* Other Post-Employment Benefits (OPEB)