



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Fillmore Central School District					District Number:		2198-01
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances		
General Fund/Restricted	\$ 986,253	\$ 879,930	\$ 902,855	\$ 963,328	\$ 1,033,760	\$ 791,069	\$ 1,206,019		
General Fund/Other	\$ 3,648,418	\$ 8,213,333	\$ 7,516,715	\$ 4,345,036	\$ 7,993,619	\$ 7,996,355	\$ 4,342,300		
Food Service Fund	\$ 312,128	\$ 550,070	\$ 519,686	\$ 342,512	\$ 551,838	\$ 558,648	\$ 335,702		
Community Service Fund	\$ 354,645	\$ 890,979	\$ 860,164	\$ 385,460	\$ 758,210	\$ 856,378	\$ 287,292		
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Service Fund	\$ 130,153	\$ 573,676	\$ 564,598	\$ 139,232	\$ 571,693	\$ 561,868	\$ 149,057		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ (112,581)	\$ 20,470	\$ 26,494	\$ (118,605)	\$ 9,960	\$ 10,320	\$ (118,965)		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ 17,868	\$ 96,955	\$ 98,620	\$ 16,203	\$ 102,960	\$ 101,390	\$ 17,773		
Total - All Funds	\$ 5,336,884	\$ 11,225,412	\$ 10,489,130	\$ 6,073,166	\$ 11,022,040	\$ 10,876,028	\$ 6,219,178		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			\$0		
Outstanding July 1, 2022	\$ 4,530,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023					
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2023			\$ 9,383,655.20		
Less: Redemmed Issues	\$ 520,000			Total Operating Expenditures					
Outstanding June 30, 2023	\$ 4,010,000			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					591.67
Short-Term Debt						FY 2023 Operating Cost per ADM			\$ 15,859.61
Certificates of Indebtedness	NONE								
Other Short-Term Indebtedness	NONE								

The complete budget may be inspected upon request to the superintendent.

Comments:

This report is based on projected revenues and expenditures for the 2023/24 school year. There were significant changes in school funding during the 2023 legislative session - revisions to the budget will be made.

* Other Post-Employment Benefits (OPEB)