



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Fillmore Central						District Number: 2198-01	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 961,405	\$ 1,281,013	\$ 847,357	\$ 1,395,061	\$ 1,173,431	\$ 1,204,182	\$ 1,364,310
General Fund/Other	\$ 4,346,958	\$ 8,768,775	\$ 7,950,039	\$ 5,165,694	\$ 7,496,412	\$ 8,248,507	\$ 4,413,599
Food Service Fund	\$ 342,513	\$ 600,173	\$ 535,443	\$ 407,244	\$ 619,695	\$ 598,291	\$ 428,648
Community Service Fund	\$ 385,459	\$ 914,837	\$ 886,139	\$ 414,157	\$ 898,352	\$ 927,355	\$ 385,154
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 139,232	\$ 569,584	\$ 561,518	\$ 147,299	\$ 580,041	\$ 568,463	\$ 158,877
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ (118,605)	\$ 25,398	\$ 15,275	\$ (108,482)	\$ 500	\$ 12,720	\$ (120,702)
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 16,203	\$ 106,823	\$ 100,890	\$ 22,136	\$ 99,925	\$ 98,468	\$ 23,593
Total - All Funds	\$ 6,073,165	\$ 12,266,604	\$ 10,896,660	\$ 7,443,109	\$ 10,868,356	\$ 11,657,986	\$ 6,653,479
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2023	\$ 4,010,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				\$0	
Plus: New Issues	\$ -						
Less: Redemmed Issues	\$ 535,000	Cost per student - Average Daily Membership (ADM) 06/30/2024					
Outstanding June 30, 2024	\$ 3,475,000						
Short-Term Debt		Total Operating Expenditures				\$ 10,021,848.12	
Certificates of Indebtedness	\$ -	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				579.79	
Other Short-Term Indebtedness	\$ -	FY 2024 Operating Cost per ADM				\$ 17,285.31	

The complete budget may be inspected upon request to the superintendent.

Comments:

This report is based on projected revenues and expenditures for the 2024-2025 school year. Revisions to the budget will be made.

* Other Post-Employment Benefits (OPEB)