



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Fillmore Central		District Number: 2198-01					
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	\$ 1,395,059	\$ 1,325,916	\$ 1,219,994	\$ 1,500,982	\$ 1,370,521	\$ 1,216,646	\$ 1,654,856
General Fund/Other	\$ 5,165,694	\$ 7,876,849	\$ 7,934,981	\$ 5,107,562	\$ 7,460,294	\$ 8,605,598	\$ 3,962,258
Food Service Fund	\$ 407,243	\$ 565,856	\$ 553,898	\$ 419,201	\$ 498,079	\$ 522,995	\$ 394,285
Community Service Fund	\$ 414,158	\$ 896,585	\$ 815,028	\$ 495,715	\$ 923,187	\$ 932,564	\$ 486,338
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 147,298	\$ 575,458	\$ 567,763	\$ 154,994	\$ 556,670	\$ 561,383	\$ 150,281
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ (108,482)	\$ 24,149	\$ 29,342	\$ (113,675)	\$ 18,000	\$ 12,720	\$ (108,395)
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 22,136	\$ 98,023	\$ 98,568	\$ 21,591	\$ 104,589	\$ 101,145	\$ 25,035
Total - All Funds	\$ 7,443,106	\$ 11,362,836	\$ 11,219,573	\$ 7,586,370	\$ 10,931,340	\$ 11,953,051	\$ 6,564,659
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2024	\$ 3,475,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				\$0	
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 555,000	Cost per student - Average Daily Membership (ADM) 06/30/2025					
Outstanding June 30, 2025	\$ 2,920,000						
Short-Term Debt		Total Operating Expenditures				\$ 10,344,470.72	
Certificates of Indebtedness	None	ADM				570.02	
Other Short-Term Indebtedness	None	FY 2025 Operating Cost per ADM				\$ 18,147.56	

The complete budget may be inspected upon request to the superintendent.

Comments:

This report is based on projected revenues and expenditures for the 2025-2026 school year. Budget revisions will be made.

The revenues projected do not include the additional operating funds approved by voters on November 4, 2025.

* Other Post-Employment Benefits (OPEB)