

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2017

Chaire Ann Buckleey
President of the Board - Original Signature Required

6-8-17
Date

Susan J Grolemond
Secretary of the Board - Original Signature Required

6-08-17
Date

Anna M Kearney
Chief School Administrator - Original Signature Required

6-8-17
Date

Jessica L Gabriel

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE **FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kane Area SD	COUNTY : McKean	AUN : 109422303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes ☒

No ☐

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$18106550
Ending Unassigned Fund Balance	\$567663
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-14-17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Kane Area SD	County : McKean	AUN Number : 109422303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-4-17
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve in the amount of \$300,000 has been included in the Budget for contingencies which may arise during the year which may not have been included in the Final Budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Balance is the Estimated Ending Amount available for Appropriation including the Budgetary Reserve
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Committed Fund Balance consists of funds that have been committed for future use. Retirement Rate Stabilization Fund - \$4,580,003; National Forest Land Reserve \$646,114; and Act 1 Reserve \$65,000.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,237,617	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	944,557	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$6,182,174</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	4,663,155	
7000 Revenue from State Sources	12,479,501	
8000 Revenue from Federal Sources	390,500	
9000 Other Financing Sources	250,000	
Total Estimated Revenues And Other Financing Sources		<u>\$17,783,156</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$23,965,330</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,820,073
6113 Public Utility Realty Taxes	4,250
6114 Payments in Lieu of Current Taxes - State / Local	14,000
6115 Payments in Lieu of Current Taxes - Federal	150,000
6120 Current Per Capita Taxes, Section 679	18,045
6130 Current Taxpayer Relief Taxes - Proportional Assessments	240,000
6140 Current Act 511 Taxes - Flat Rate Assessments	18,045
6150 Current Act 511 Taxes - Proportional Assessments	687,035
6400 Delinquencies on Taxes Levied / Assessed by the LEA	277,850
6500 Earnings on Investments	59,500
6700 Revenues from LEA Activities	18,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	334,407
6910 Rentals	12,000
6920 Contributions and Donations from Private Sources	2,500
6940 Tuition from Patrons	2,750
6990 Refunds and Other Miscellaneous Revenue	4,200
REVENUE FROM LOCAL SOURCES	\$4,663,155
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,200,000
7160 Tuition for Orphans Subsidy	15,000
7240 Driver Education - Student	1,600
7271 Special Education funds for School-Aged Pupils	835,000
7311 Pupil Transportation Subsidy	380,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	299,437
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,750
7340 State Property Tax Reduction Allocation	339,815
7505 Ready to Learn Block Grant	246,106
7810 State Share of Social Security and Medicare Taxes	407,038
7820 State Share of Retirement Contributions	1,734,755
REVENUE FROM STATE SOURCES	\$12,479,501
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	60,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	25,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,500
REVENUE FROM FEDERAL SOURCES	\$390,500
OTHER FINANCING SOURCES	
9800 Intrafund Transfers In	250,000
OTHER FINANCING SOURCES	\$250,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	17,783,156

AUN: 109422303 Kane Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,820,546		
Amount of Tax Relief for Homestead Exclusions	<u>\$559,900</u>		
Total Approx. Tax Revenue:	\$3,380,446		
Approx. Tax Levy for Tax Rate Calculation:	\$3,674,633		

	Elk	Mckean	Total
2016-17 Data			
a. Assessed Value	\$10,321,942	\$194,208,720	\$204,530,662
b. Real Estate Mills	35.5200	16.9700	
I. 2017-18 Data			
c. 2015 STEB Market Value	\$21,948,436	\$194,753,350	\$216,701,786
d. Assessed Value	\$10,226,512	\$190,975,600	\$201,202,112
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2016-17 Calculations			
f. 2016-17 Tax Levy	\$366,635	\$3,295,722	\$3,662,357
(a * b)			
2017-18 Calculations			
g. Percent of Total Market Value	10.12841%	89.87159%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$370,939	\$3,291,418	\$3,662,357
(f Total * g)			
i. Base Mills Subject to Index	35.9369	16.9700	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	87.05000%	90.95000%	90.55499%
k. Tax Levy Needed	\$372,182	\$3,302,451	\$3,674,633
(Approx. Tax Levy * g)			
I. 2017-18 Real Estate Tax Rate	36.3900	17.2900	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$372,143	\$3,301,968	\$3,674,111
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,114,211
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$2,820,073
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,820,546		
Amount of Tax Relief for Homestead Exclusions	<u>\$559,900</u>		
Total Approx. Tax Revenue:	\$3,380,446		
Approx. Tax Levy for Tax Rate Calculation:	\$3,674,633		

	Elk	Mckean	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	37.3025	17.6148	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$381,474	\$3,363,997	\$3,745,471
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$7,302	\$15,369	
Number of Homestead/Farmstead Properties	188	1919	2107
Median Assessed Value of Homestead Properties			\$44,830

Act 1 Index (current): 3.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,820,546		
Amount of Tax Relief for Homestead Exclusions	<u>\$559,900</u>		
Total Approx. Tax Revenue:	\$3,380,446		
Approx. Tax Levy for Tax Rate Calculation:	\$3,674,633		

	Elk	Mckean		Total
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions		\$220,085	Lowering RE Tax Rate	\$0 \$220,085
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$339,815	Lowering RE Tax Rate	\$0 \$339,815
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$559,900

CODE											
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>				
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>					
Elk	10,226,512	36.3900	372,143			87.05000%					
Mckean	190,975,600	17.2900	3,301,968			90.95000%					
Totals:	201,202,112		3,674,111	-	559,900	=	3,114,211	X	90.55499%	=	2,820,073
				<u>Rate</u>				<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00				18,045			
6130	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6131	Current Act 1 Earned Income Taxes			0.200%	0.000%	260,400	240,000				
Total Current Taxpayer Relief Taxes – Proportional Assessments						260,400	240,000				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	23,320	18,045				
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0				
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0				
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0				
Total Current Act 511 Taxes – Flat Rate Assessments						23,320	18,045				
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	651,000	625,000				
6152	Current Act 511 Occupation Taxes			100.0000	0.000	29,703	22,035				
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	40,000	40,000				
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0				
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0				
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0				
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0				
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0				
Total Current Act 511 Taxes – Proportional Assessments						720,703	687,035				
Total Act 511, Current Taxes							705,080				
Act 511 Tax Limit -->				216,701,786	X	12	2,600,421				
				Market Value		Mills	(511 Limit)				

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Elk	35.9369	36.3900	1.27%	Yes	3.8%				
	Mckean	16.9700	17.2900	1.89%	Yes	3.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.8%				
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	0.200%	0.200%	0.00%	Yes	3.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6152	Current Act 511 Occupation Taxes	100.0000	100.0000	0.00%	Yes	3.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,221,845
1200 Special Programs - Elementary / Secondary	2,115,379
1300 Vocational Education	226,610
1400 Other Instructional Programs - Elementary / Secondary	124,794
1600 Adult Education Programs	1,411
1800 Pre-Kindergarten	6,500
Total Instruction	\$10,696,539
2000 Support Services	
2100 Support Services - Students	482,092
2200 Support Services - Instructional Staff	662,470
2300 Support Services - Administration	1,625,168
2400 Support Services - Pupil Health	217,415
2500 Support Services - Business	324,942
2600 Operation and Maintenance of Plant Services	1,466,243
2700 Student Transportation Services	691,166
2800 Support Services - Central	203,785
2900 Other Support Services	40,300
Total Support Services	\$5,713,581
3000 Operation of Non-Instructional Services	
3200 Student Activities	429,175
3300 Community Services	7,415
Total Operation of Non-Instructional Services	\$436,590
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	959,840
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$1,259,840
Total Estimated Expenditures and Other Financing Uses	\$18,106,550

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,518,588
200 Personnel Services - Employee Benefits	3,050,868
300 Purchased Professional and Technical Services	51,000
400 Purchased Property Services	20,500
500 Other Purchased Services	225,140
600 Supplies	288,525
700 Property	65,000
800 Other Objects	2,224
Total Regular Programs - Elementary / Secondary	\$8,221,845
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	936,279
200 Personnel Services - Employee Benefits	644,260
300 Purchased Professional and Technical Services	302,300
500 Other Purchased Services	211,220
600 Supplies	21,250
800 Other Objects	70
Total Special Programs - Elementary / Secondary	\$2,115,379
1300 <u>Vocational Education</u>	
500 Other Purchased Services	226,610
Total Vocational Education	\$226,610
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	59,890
200 Personnel Services - Employee Benefits	38,629
300 Purchased Professional and Technical Services	300
400 Purchased Property Services	3,000
500 Other Purchased Services	21,175
600 Supplies	1,800
Total Other Instructional Programs - Elementary / Secondary	\$124,794
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	1,000
200 Personnel Services - Employee Benefits	411
Total Adult Education Programs	\$1,411
1800 <u>Pre-Kindergarten</u>	
500 Other Purchased Services	6,500
Total Pre-Kindergarten	\$6,500
Total Instruction	\$10,696,539
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	273,934
200 Personnel Services - Employee Benefits	179,101
300 Purchased Professional and Technical Services	17,685

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	747
600 Supplies	10,625
Total Support Services - Students	\$482,092
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	298,435
200 Personnel Services - Employee Benefits	242,869
300 Purchased Professional and Technical Services	25,900
400 Purchased Property Services	8,500
500 Other Purchased Services	17,476
600 Supplies	62,730
700 Property	6,500
800 Other Objects	60
Total Support Services - Instructional Staff	\$662,470
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	809,122
200 Personnel Services - Employee Benefits	565,430
300 Purchased Professional and Technical Services	89,690
400 Purchased Property Services	38,850
500 Other Purchased Services	49,320
600 Supplies	32,625
700 Property	29,000
800 Other Objects	11,131
Total Support Services - Administration	\$1,625,168
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	117,158
200 Personnel Services - Employee Benefits	79,497
300 Purchased Professional and Technical Services	13,000
600 Supplies	7,500
800 Other Objects	260
Total Support Services - Pupil Health	\$217,415
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	164,061
200 Personnel Services - Employee Benefits	131,290
300 Purchased Professional and Technical Services	14,735
400 Purchased Property Services	1,000
500 Other Purchased Services	4,210
600 Supplies	4,450
800 Other Objects	5,196
Total Support Services - Business	\$324,942
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	493,028
200 Personnel Services - Employee Benefits	349,895
300 Purchased Professional and Technical Services	50
400 Purchased Property Services	184,365
500 Other Purchased Services	69,777

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<u>Description</u>	<u>Amount</u>
600 Supplies	333,500
700 Property	35,000
800 Other Objects	628
Total Operation and Maintenance of Plant Services	\$1,466,243
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	8,282
200 Personnel Services - Employee Benefits	4,279
400 Purchased Property Services	500
500 Other Purchased Services	667,755
600 Supplies	2,350
700 Property	8,000
Total Student Transportation Services	\$691,166
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	105,742
200 Personnel Services - Employee Benefits	62,533
300 Purchased Professional and Technical Services	21,785
500 Other Purchased Services	11,000
600 Supplies	315
800 Other Objects	2,410
Total Support Services - Central	\$203,785
2900 <u>Other Support Services</u>	
500 Other Purchased Services	40,300
Total Other Support Services	\$40,300
Total Support Services	\$5,713,581
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	165,150
200 Personnel Services - Employee Benefits	68,005
300 Purchased Professional and Technical Services	59,450
400 Purchased Property Services	20,100
500 Other Purchased Services	66,370
600 Supplies	39,600
800 Other Objects	10,500
Total Student Activities	\$429,175
3300 <u>Community Services</u>	
700 Property	7,415
Total Community Services	\$7,415
Total Operation of Non-Instructional Services	\$436,590
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	254,840
900 Other Uses of Funds	705,000
Total Debt Service / Other Expenditures and Financing Uses	\$959,840

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<u>Description</u>	<u>Amount</u>
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$1,259,840
TOTAL EXPENDITURES	\$18,106,550

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Cash and Short-Term Investments

	06/30/2017 Estimate	06/30/2018 Projection
General Fund	7,476,335	7,452,973
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,907,308	2,679,308
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	556,708	572,548
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	76,400	75,250
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	53,500	55,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,070,251	\$10,835,079

Long-Term Investments

	06/30/2017 Estimate	06/30/2018 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$11,070,251	\$10,835,079

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	10,565,000	9,860,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	391,132	395,432
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	295,489	313,702
0599 Other Long-Term Liabilities		
Total General Fund	\$11,251,621	\$10,569,134
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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Long-Term Indebtedness	06/30/2017 Estimate	06/30/2018 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$11,251,621	\$10,569,134

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<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	127,500	130,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$127,500	\$130,000
TOTAL INDEBTEDNESS	\$11,379,121	\$10,699,134

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,291,117
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	567,663
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,858,780
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,158,780