

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

Cherie Ann Buckley
President of the Board - Original Signature Required

06/09/2016
Date

Susan J. Golemund
Secretary of the Board - Original Signature Required

06/09/2016
Date

Ralph J. Bu
Chief School Administrator - Original Signature Required

06/09/2016
Date

Jessica L Gabriel
Contact Person

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Telephone Extension

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Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Kane Area SD	County : McKean	AUN Number : 109422303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-5-16
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2016-2017 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kane Area SD	COUNTY : McKean	AUN : 109422303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016) ?

Yes ☒
No ☐

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$18305212
Ending Unassigned Fund Balance	\$135938
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06/09/2016
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DUE DATE: AUGUST 15, 2016

LEA : 109422303 Kane Area SD

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<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,346,039	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	771,098	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>6,117,137</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	4,528,519	
7000 Revenue from State Sources	12,357,741	
8000 Revenue from Federal Sources	402,850	
9000 Other Financing Sources	416,792	
Total Estimated Revenues And Other Financing Sources		<u>17,705,902</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>23,823,039</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,787,774
6112 Interim Real Estate Taxes	100
6113 Public Utility Realty Taxes	4,650
6114 Payments in Lieu of Current Taxes - State / Local	14,175
6115 Payments in Lieu of Current Taxes - Federal	147,500
6120 Current Per Capita Taxes, Section 679	18,060
6130 Current Taxpayer Relief Taxes - Proportional Assessments	256,500
6140 Current Act 511 Taxes - Flat Rate Assessments	18,060
6150 Current Act 511 Taxes - Proportional Assessments	713,050
6400 Delinquencies on Taxes Levied / Assessed by the LEA	277,850
6500 Earnings on Investments	41,850
6700 Revenues from LEA Activities	16,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	215,000
6910 Rentals	7,000
6920 Contributions and Donations from Private Sources	2,500
6940 Tuition from Patrons	3,750
6990 Refunds and Other Miscellaneous Revenue	4,200
REVENUE FROM LOCAL SOURCES	4,528,519
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,163,463
7160 Tuition for Orphans Subsidy	22,500
7240 Driver Education - Student	1,600
7271 Special Education funds for School-Aged Pupils	846,419
7310 Transportation (Pupil and Nonpublic/CS)	340,082
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	297,525
7330 Health Services (Medical, Dental, Nurse, Act 25)	21,750
7340 State Property Tax Reduction Allocation	339,870
7505 Ready to Learn Block Grant	205,124
7810 State Share of Social Security and Medicare Taxes	404,710
7820 State Share of Retirement Contributions	1,714,698
REVENUE FROM STATE SOURCES	12,357,741
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	305,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	67,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	25,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,850
REVENUE FROM FEDERAL SOURCES	402,850
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	9,250
9800 Intrafund Transfers In	407,542
OTHER FINANCING SOURCES	416,792
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	17,705,902

AUN: 109422303 Kane Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.7%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,788,354

Amount of Tax Relief for Homestead Exclusions

\$559,969

Total Approx. Tax Revenue:

\$3,348,323

Approx. Tax Levy for Tax Rate Calculation:

\$3,663,002

Elk

McKean

Total

2015-16 Data

a. Assessed Value	\$10,262,412	\$192,208,720	\$202,471,132
b. Real Estate Mills	36.3200	16.5600	

I. 2016-17 Data

c. 2014 STEB Market Value	\$22,081,026	\$198,507,627	\$220,588,653
d. Assessed Value	\$10,321,942	\$194,208,720	\$204,530,662
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

2015-16 Calculations

f. 2015-16 Tax Levy	\$372,731	\$3,182,976	\$3,555,707
(a * b)			

2016-17 Calculations

g. Percent of Total Market Value	10.01005%	89.98995%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$355,928	\$3,199,779	\$3,555,707
(f Total * g)			
i. Base Mills Subject to Index	36.3200	16.6474	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	85.24700%	90.37200%	89.85898%
k. Tax Levy Needed	\$366,668	\$3,296,334	\$3,663,002
(Approx. Tax Levy * g)			

I. 2016-17 Real Estate Tax Rate

35.5200 16.9700

(k / d * 1000)

m. Tax Levy Generated by Mills	\$366,635	\$3,295,722	\$3,662,357
(l / 1000 * d)			

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$3,102,388

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$2,787,774

(n * Est. Pct. Collection)

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.7%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

Section 672.1 Method Choice: (a)(1)

2

\$2,788,354

\$559,969

\$3,348,323

\$3,663,002

Elk

Mckean

Total

Index Maximums

p. Maximum Mills Based On Index

37.6638

17.2633

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

0.0000

(if (l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$388,764

\$3,352,683

\$3,741,447

(p / 1000 * d)

IV.

s. Millage Rate within Index?

Yes

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$7,426

\$15,543

V.

Number of Homestead/Farmstead Properties

189

1934

2123

Median Assessed Value of Homestead Properties

\$44,945

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code
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Act 1 Index (current): 3.7%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue
2
\$2,788,354
\$559,969
\$3,348,323
\$3,663,002

Section 672.1 Method Choice: (a)(1)

Elk

Mckean

Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions
State Property Tax Reduction Allocation used for: Homestead Exclusions
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions
Amount of Tax Relief from State/Local Sources

\$220,099
\$339,870
\$0

Lowering RE Tax Rate
Lowering RE Tax Rate

\$0
\$0

\$220,099
\$339,870
\$0
\$559,969

CODE6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Elk	10,321,942	35.5200	366,635			85.24700%	
Mckean	194,208,720	16.9700	3,295,722			90.37200%	
Totals:	204,530,662		3,662,357	559,969	= 3,102,388	X 89.85898%	= 2,787,774

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			18,060
6130 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 Current Act 1 Earned Income Taxes	0.200%	0.000%	272,875	256,500
Total Current Taxpayer Relief Taxes – Proportional Assessments			272,875	256,500
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	22,820	18,060
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			22,820	18,060
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	657,575	651,000
6152 Current Act 511 Occupation Taxes	100.0000	0.000	28,450	22,050
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	42,100	40,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			728,125	713,050
Total Act 511, Current Taxes				731,110
Act 511 Tax Limit -->		220,588,653	12	2,647,064
		Market Value	Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Elk	36.3200	35.5200	-2.19%	Yes	3.7%				
	Mckean	16.6474	16.9700	1.94%	Yes	3.7%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.7%				
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	0.200%	0.200%	0.00%	Yes	3.7%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.7%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.7%				
6143	Current Act 511 Local Services Taxes					3.7%				
6144	Current Act 511 Trailer Taxes					3.7%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.7%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.7%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.7%				
6152	Current Act 511 Occupation Taxes	100	100.000	0.00%	Yes	3.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.7%				
6154	Current Act 511 Amusement Taxes					3.7%				
6155	Current Act 511 Business Privilege Taxes					3.7%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.7%				
6157	Current Act 511 Mercantile Taxes					3.7%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.7%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,666,930
1200 Special Programs - Elementary / Secondary	1,899,802
1300 Vocational Education	225,000
1400 Other Instructional Programs - Elementary / Secondary	107,976
1600 Adult Education Programs	693
1800 Pre-Kindergarten	6,500
Total Instruction	10,906,901
2000 Support Services	
2100 Support Services - Students	536,435
2200 Support Services - Instructional Staff	560,097
2300 Support Services - Administration	1,715,151
2400 Support Services - Pupil Health	216,107
2500 Support Services - Business	309,882
2600 Operation and Maintenance of Plant Services	1,425,285
2700 Student Transportation Services	609,364
2800 Support Services - Central	205,180
2900 Other Support Services	39,090
Total Support Services	5,616,591
3000 Operation of Non-Instructional Services	
3200 Student Activities	490,515
3300 Community Services	7,415
Total Operation of Non-Instructional Services	497,930
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	958,790
5200 Interfund Transfers - Out	25,000
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	1,283,790
Total Estimated Expenditures and Other Financing Uses	18,305,212

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,705,535
200 Personnel Services - Employee Benefits	3,306,470
300 Purchased Professional and Technical Services	43,950
400 Purchased Property Services	18,500
500 Other Purchased Services	157,100
600 Supplies	249,875
700 Property	183,000
800 Other Objects	2,500
Total Regular Programs - Elementary / Secondary	8,666,930
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	944,571
200 Personnel Services - Employee Benefits	639,686
300 Purchased Professional and Technical Services	175,000
400 Purchased Property Services	900
500 Other Purchased Services	120,250
600 Supplies	14,500
700 Property	4,500
800 Other Objects	395
Total Special Programs - Elementary / Secondary	1,899,802
1300 Vocational Education	
500 Other Purchased Services	225,000
Total Vocational Education	225,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	64,600
200 Personnel Services - Employee Benefits	22,626
300 Purchased Professional and Technical Services	300
400 Purchased Property Services	3,000
500 Other Purchased Services	15,650
600 Supplies	1,800
Total Other Instructional Programs - Elementary / Secondary	107,976
1600 Adult Education Programs	
100 Personnel Services - Salaries	500
200 Personnel Services - Employee Benefits	193
Total Adult Education Programs	693
1800 Pre-Kindergarten	
500 Other Purchased Services	6,500
Total Pre-Kindergarten	6,500
Total Instruction	10,906,901
2000 Support Services	
2100 Support Services - Students	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	305,037
200 Personnel Services - Employee Benefits	194,451
300 Purchased Professional and Technical Services	18,000
500 Other Purchased Services	1,022
600 Supplies	17,525
800 Other Objects	400
Total Support Services - Students	536,435
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	276,767
200 Personnel Services - Employee Benefits	167,584
300 Purchased Professional and Technical Services	14,500
400 Purchased Property Services	8,500
500 Other Purchased Services	25,321
600 Supplies	53,950
700 Property	13,000
800 Other Objects	475
Total Support Services - Instructional Staff	560,097
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	884,963
200 Personnel Services - Employee Benefits	631,118
300 Purchased Professional and Technical Services	83,000
400 Purchased Property Services	23,500
500 Other Purchased Services	43,820
600 Supplies	25,400
700 Property	10,450
800 Other Objects	12,900
Total Support Services - Administration	1,715,151
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	112,530
200 Personnel Services - Employee Benefits	87,677
300 Purchased Professional and Technical Services	8,000
500 Other Purchased Services	150
600 Supplies	7,500
800 Other Objects	250
Total Support Services - Pupil Health	216,107
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	156,399
200 Personnel Services - Employee Benefits	129,578
300 Purchased Professional and Technical Services	11,700
400 Purchased Property Services	1,000
500 Other Purchased Services	4,005
600 Supplies	3,250
700 Property	1,200
800 Other Objects	2,750
Total Support Services - Business	309,882

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<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	493,530
200 Personnel Services - Employee Benefits	356,955
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	300,500
500 Other Purchased Services	65,250
600 Supplies	179,750
700 Property	28,000
800 Other Objects	800
Total Operation and Maintenance of Plant Services	1,425,285
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	5,603
200 Personnel Services - Employee Benefits	2,161
400 Purchased Property Services	500
500 Other Purchased Services	598,750
600 Supplies	2,350
Total Student Transportation Services	609,364
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	104,542
200 Personnel Services - Employee Benefits	61,038
300 Purchased Professional and Technical Services	22,200
500 Other Purchased Services	14,775
600 Supplies	315
800 Other Objects	2,310
Total Support Services - Central	205,180
2900 <u>Other Support Services</u>	
500 Other Purchased Services	39,090
Total Other Support Services	39,090
Total Support Services	5,616,591
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	211,694
200 Personnel Services - Employee Benefits	101,276
300 Purchased Professional and Technical Services	29,000
400 Purchased Property Services	25,000
500 Other Purchased Services	63,145
600 Supplies	49,400
700 Property	500
800 Other Objects	10,500
Total Student Activities	490,515
3300 <u>Community Services</u>	
800 Other Objects	7,415

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<u>Description</u>	<u>Amount</u>
Total Community Services	7,415
Total Operation of Non-Instructional Services	497,930
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	268,790
900 Other Uses of Funds	690,000
Total Debt Service / Other Expenditures and Financing Uses	958,790
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	25,000
Total Interfund Transfers - Out	25,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	1,283,790
TOTAL EXPENDITURES	18,305,212

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Cash and Short-Term Investments

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	7,671,715	6,874,805
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	2,742,655	2,504,630
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	374,618	321,123
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	78,000	76,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	52,500	53,500
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	10,919,488	9,830,058

Long-Term Investments

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments06/30/2016 Estimate06/30/2017 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

10,919,488

9,830,058

Long-Term Indebtedness06/30/2016 Estimate06/30/2017 Projection**General Fund**

0510 Bonds Payable	11,255,000	10,565,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	410,250	435,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	272,500	288,750
0599 Other Long-Term Liabilities		
Total General Fund	\$11,937,750	\$11,289,250

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness06/30/2016 Estimate06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness**06/30/2016 Estimate****06/30/2017 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness06/30/2016 Estimate06/30/2017 Projection**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$11,937,750	\$11,289,250

Short-Term Payables**06/30/2016 Estimate****06/30/2017 Projection**

General Fund	122,500	127,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$197,500	\$202,500
TOTAL INDEBTEDNESS	\$12,135,250	\$11,491,750

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,381,889
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	135,938
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,517,827
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,817,827