

LEA Name: Kane Area SD

Class: 3

AUN Number: 109422303

County: McKean

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/12/2014

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Stephen C. Perry
Contact Person

(814) 837-9570
Telephone

1205
Extension

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E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
1 Estimated Beginning Fund Balance - Committed	4,313,861	
2 Estimated Beginning Fund Balance - Assigned	0	
3 Estimated Beginning Fund Balance - Unassigned	1,187,442	
4	0	
5	0	
6	0	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		5,501,303
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	4,466,823	
7000 Revenue from State Sources	11,465,129	
8000 Revenue from Federal Sources	433,197	
9000 Other Financing Sources	8,200	
Total Estimated Revenues And Other Financing Sources		16,373,349
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		21,874,652

2014-2015 Final General Fund Budget (PDE-2028)**AUN: 109422303 Kane Area SD**

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

Page B-1

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	2,626,092
6112	Interim Real Estate Taxes	200
6113	Public Utility Realty Tax	4,715
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	13,200
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	226,923
6120	Per Capita Taxes, Section 679	18,270
6130	Taxpayer Relief Taxes - Proportional Assessments	262,000
6140	Current Act 511 Taxes - Flat Rate Assessments	18,270
6150	Current Act 511 Taxes - Proportional Assessments	739,876
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	278,867
6500	Earnings on Investments	42,480
6700	Revenues from District Activities	24,320
6800	Revenue from Intermediary Sources / Pass-Through Funds	186,210
6910	Rentals	6,700
6920	Contributions/Donations/Grants From Private Sources	7,100
6940	Tuition from Patrons	7,900
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	3,700
REVENUE FROM LOCAL SOURCES		4,466,823

2014-2015 Final General Fund Budget (PDE-2028)**AUN: 109422303 Kane Area SD**

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

Page B-2

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	7,892,748
7160	Tuition for Orphans and Children Placed in Private Homes	38,172
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	1,625
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	774,638
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	240,715
7310	Transportation (Regular and Additional)	306,122
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	281,361
7330	Health Services (Medical, Dental, Nurse, Act 25)	21,318
7340	State Property Tax Reduction Allocation	339,480
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	91,320
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	381,445
7820	State Share of Retirement Contributions	1,096,185
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		11,465,129

2014-2015 Final General Fund Budget (PDE-2028)**AUN: 109422303 Kane Area SD**

Printed 6/13/2014 12:53:03 PM v2.0

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

Page B-3

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	257,110
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	56,862
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	107,000

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

Printed 6/13/2014 12:53:03 PM v2.0

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

Page B-4

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	12,225
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	433,197

2014-2015 Final General Fund Budget (PDE-2028)**AUN: 109422303 Kane Area SD**

Printed 6/13/2014 12:53:03 PM v2.0

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

Page B-5

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	8,200
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		8,200
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		16,373,349

Act 1 Index (current): 3.2%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,626,132

Amount of Tax Relief for Homestead Exclusions +

\$575,429

Total Approx. Tax Revenue:

\$3,201,561

Approx. Tax Levy for Tax Rate Calculation:

\$3,498,654

Elk

McKean

Total

2013-14 Data			
a. Assessed Value	\$10,292,942	\$191,994,530	\$202,287,472
b. Real Estate Mills	34.0500	15.8000	
I. 2014-15 Data			
c. 2012 STEB Market Value	\$22,679,387	\$195,088,413	\$217,767,800
d. Assessed Value	\$10,321,942	\$193,830,850	\$204,152,792
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2013-14 Calculations			
f. 2013-14 Tax Levy	\$350,475	\$3,033,514	\$3,383,989
(a * b)			
2014-15 Calculations			
II. g. Percent of Total Market Value	10.41448%	89.58552%	100.00000%
h. Rebalanced 2013-14 Tax Levy	\$352,425	\$3,031,564	\$3,383,989
(f Total * g)			
i. Base Mills Subject to Index	34.2394	15.8000	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	85.06100%	90.39200%	89.83680%
k. Tax Levy Needed	\$364,367	\$3,134,287	\$3,498,654
(Approx. Tax Levy * g)			
III. I. 2014-15 Real Estate Tax Rate	35.3000	16.1700	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$364,365	\$3,134,245	\$3,498,610
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$2,923,181
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$2,626,092
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.2%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,626,132

Amount of Tax Relief for Homestead Exclusions +

\$575,429

Total Approx. Tax Revenue:

\$3,201,561

Approx. Tax Levy for Tax Rate Calculation:

\$3,498,654

Elk

McKean

Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	35.3350	16.3056	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$364,726	\$3,160,528	\$3,525,254
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$7,551

\$16,484

Number of Homestead/Farmstead Properties

179

1,980

2,159

Act 1 Index (current): 3.2%

Calculation Method: Revenue

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$2,626,132

Amount of Tax Relief for Homestead Exclusions + \$575,429

Total Approx. Tax Revenue: \$3,201,561

Approx. Tax Levy for Tax Rate Calculation: \$3,498,654

Elk

Section 672.1 Method Choice:

(a)(1)

McKean

Total

V.	Median Assessed Value of Homestead Properties				\$43,399
	Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$226,240	Lowering RE Tax Rate	\$0	\$226,240
	State Property Tax Reduction Allocation used for: Homestead Exclusions	\$339,480	Lowering RE Tax Rate	\$0	\$339,480
	Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$9,709			\$9,709
	Amount of Tax Relief from State/Local Sources				\$575,429

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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LOCAL EDUCATION AGENCY TAX DATA (TAXD)

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

Page D-1

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Elk	10,321,942	35.3000	364,365			85.06100%	
McKean	193,830,850	16.1700	3,134,245			90.39200%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	204,152,792		3,498,609	- 575,429	= 2,923,181	89.83680%	= 2,626,092

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5.00	18,270

6130 Taxpayer Relief Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 Earned Income Taxes, Act 1	0.20%	0.00%	264,200	262,000
6132 Personal Income Taxes, Act 1	0.00%	0.00%	0	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	23,100	18,270
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>23,100</u>	<u>18,270</u>

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	688,580	674,526
6152 Occupation Taxes - Proportional Rate	100	0	26,200	22,150
6153 Real Estate Transfer Taxes	0.50%	0.00%	45,000	43,200
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>759,780</u>	<u>739,876</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	---	217,767,800	X	12	2,613,214
		Market Value		Mills	(511 Limit)

[illegible]

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2014-2015 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT NAME	COUNTY NAME	AUN
Kane Area SD	McKean	109422303

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2014-2015 (compared to 2013-2014)? Yes ☒
No ☐

If yes, see information below, taken from the 2014-2015 General Fund Budget.

Total Budgeted Expenditures	\$16,854,885.00
Ending Unassigned Fund Balance	\$676,526.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.1%

The Estimated Ending Unassigned Fund Balance Yes ☒
is within the allowable limits. No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE

DUE DATE: AUGUST 15, 2014

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	7,894,302	
1200	Special Programs - Elementary/Secondary	1,644,196	
1300	Vocational Education	135,700	
1400	Other Instructional Programs - Elementary/Secondary	210,457	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	2,313	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	9,886,968	
2000	Support Services		
2100	Support Services - Pupil Personnel	412,227	
2200	Support Services - Instructional Staff	736,636	
2300	Support Services - Administration	1,624,742	
2400	Support Services - Pupil Health	178,192	
2500	Support Services - Business	336,482	
2600	Operation & Maintenance of Plant Services	1,255,752	
2700	Student Transportation Services	544,034	
2800	Support Services - Central	108,733	
2900	Other Support Services	37,237	
	Total 2000 Support Services	5,234,035	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	439,219	
3300	Community Services	7,415	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	446,634	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures	15,567,637	
5000	Other Expenditures and Financing Uses		
5100	Debt Service	962,248	
5200	Interfund Transfers - Out	25,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	300,000	
	Total Other Financing Uses	1,287,248	
	Total Estimated Expenditures and Other Financing Uses		16,854,885
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		16,854,885
	Ending Committed, Assigned and Unassigned Fund Balance		5,019,767

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-1

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000 INSTRUCTION		
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,639,310
200	Personnel Services-Employee Benefits	2,419,397
300	Purchased Professional & Technical Services	3,700
400	Purchased Property Services	10,950
500	Other Purchased Services	320,370
600	Supplies	330,050
700	Property	168,175
800	Other Objects	2,350
	Total Regular Programs - Elementary/Secondary	7,894,302
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	918,364
200	Personnel Services-Employee Benefits	460,687
300	Purchased Professional & Technical Services	191,820
400	Purchased Property Services	0
500	Other Purchased Services	54,025
600	Supplies	14,850
700	Property	4,450
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	1,644,196
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	135,700
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	135,700
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	119,994
200	Personnel Services-Employee Benefits	62,073
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	7,800
500	Other Purchased Services	15,090
600	Supplies	5,500
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	210,457

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-2

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	1,775
200	Personnel Services-Employee Benefits	538
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	2,313
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		9,886,968

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-3

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	239,831
200	Personnel Services-Employee Benefits	127,808
300	Purchased Professional & Technical Services	2,100
400	Purchased Property Services	22,643
500	Other Purchased Services	1,145
600	Supplies	17,100
700	Property	1,350
800	Other Objects	250
	Total Support Services - Pupil Personnel	412,227
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	401,395
200	Personnel Services-Employee Benefits	195,534
300	Purchased Professional & Technical Services	10,025
400	Purchased Property Services	12,500
500	Other Purchased Services	22,352
600	Supplies	45,855
700	Property	48,400
800	Other Objects	575
	Total Support Services - Instructional Staff	736,636
2300	Support Services - Administration	
100	Personnel Services-Salaries	921,516
200	Personnel Services-Employee Benefits	502,072
300	Purchased Professional & Technical Services	78,510
400	Purchased Property Services	25,121
500	Other Purchased Services	45,528
600	Supplies	26,770
700	Property	15,050
800	Other Objects	10,175
	Total Support Services - Administration	1,624,742
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	103,444
200	Personnel Services-Employee Benefits	59,923
300	Purchased Professional & Technical Services	8,300
400	Purchased Property Services	0
500	Other Purchased Services	100
600	Supplies	6,150
700	Property	0
800	Other Objects	275
	Total Support Services - Pupil Health	178,192

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-4

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	198,978
200	Personnel Services-Employee Benefits	98,204
300	Purchased Professional & Technical Services	17,000
400	Purchased Property Services	9,525
500	Other Purchased Services	4,475
600	Supplies	3,950
700	Property	1,350
800	Other Objects	3,000
	Total Support Services - Business	336,482
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	445,441
200	Personnel Services-Employee Benefits	248,501
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	281,495
500	Other Purchased Services	60,646
600	Supplies	197,944
700	Property	20,000
800	Other Objects	725
	Total Operation & Maintenance of Plant Services	1,255,752
2700	Student Transportation Services	
100	Personnel Services-Salaries	3,280
200	Personnel Services-Employee Benefits	995
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	600
500	Other Purchased Services	537,084
600	Supplies	2,075
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	544,034
2800	Support Services - Central	
100	Personnel Services-Salaries	26,585
200	Personnel Services-Employee Benefits	13,181
300	Purchased Professional & Technical Services	19,450
400	Purchased Property Services	0
500	Other Purchased Services	19,967
600	Supplies	2,350
700	Property	27,200
800	Other Objects	0
	Total Support Services - Central	108,733

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	37,237	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	37,237	
	Total Support Services		5,234,035
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	214,421	
200	Personnel Services-Employee Benefits	72,406	
300	Purchased Professional & Technical Services	24,350	
400	Purchased Property Services	5,450	
500	Other Purchased Services	62,117	
600	Supplies	42,875	
700	Property	6,900	
800	Other Objects	10,700	
	Total Student Activities	439,219	

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

Printed 6/13/2014 12:54:23 PM v2.0

ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-6

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
3300	Community Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	7,415	
	Total Community Services	7,415	
3400	Scholarships and Awards		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Scholarships and Awards	0	
	Total Operation of Non-instructional Services		446,634
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT		
4000	Facilities Acquisition, Construction and Improvement Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
	Total Facilities Acquisition, Construction and Improvement Services		0
5000	OTHER EXPENDITURES AND FINANCING USES		
5100	Debt Service		
800	Other Objects	292,248	
900	Other Uses of Funds	670,000	
	Total Debt Service	962,248	
5200	Interfund Transfers - Out		
900	Other Uses of Funds	25,000	
	Total Interfund Transfers - Out	25,000	

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

Printed 6/13/2014 12:54:23 PM v2.0

ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-7

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	300,000	
	Total Budgetary Reserve	300,000	
	Total Other Expenditures and Financing Uses	1,287,248	
TOTAL EXPENDITURES			16,854,885

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	6,300,000	6,150,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	5,000	19,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	2,135,000	1,896,000
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	442,000	460,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	93,000	89,500
Agency Fund	51,000	48,000
Total Cash and Short-Term Investments	9,026,000	8,662,500
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	9,026,000	8,662,500

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	12,605,000	11,935,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	550,000	582,200
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	13,155,000	12,517,200
<u>SHORT-TERM PAYABLES</u>		
General Fund	45,000	52,000
Other Funds	87,000	91,500
TOTAL SHORT-TERM PAYABLES	132,000	143,500
TOTAL INDEBTEDNESS	<u>13,287,000</u>	<u>12,660,700</u>

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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Fund Balance Summary (FBS)

Page J-1

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>The Estimated Ending Committed Fund Balance consists of funds that have been committed for future use. The Committed Fund Balance total consists of the following: Retirement Rate Stabilization Fund - \$3,644,930; National Forest Lands Allocation Reserve Fund - \$633,311; and the Act 1 Reserve - \$65,000.</i>	4,343,241
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>The Estimated Ending Unassigned Fund Balance (850) is the Estimated Ending Amount Available for Appropriations, Net of Budgetary Reserve.</i>	676,526
Total Ending Fund Balance - Committed, Assigned, and Unassigned		5,019,767
5900	Budgetary Reserve Explanation: <i>The Budgetary Reserve in the amount of \$300,000 has been included in the Budget for contingencies which may arise during the year which may not have been included in the Final Budget.</i>	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		5,319,767
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0