

LEA Name: Kane Area SD

Class: 3

AUN Number: 109422303

County: McKean

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2011 - 06/30/2012

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/9/2011

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Stephen C. Perry
Contact Person

(814) 837-9570 1205
Telephone Extension

sperry@kasd.net
E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	3,676,943
3 Estimated Beginning Fund Balance - Unassigned	1,708,696
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	5,385,639
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	4,223,561
7000 Revenue from State Sources	10,253,664
8000 Revenue from Federal Sources	416,336
9000 Other Financing Sources	4,500
Total Estimated Revenues And Other Financing Sources	14,898,061
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	20,283,700

2011-2012 Final General Fund Budget (PDE-2028)**AUN: 109422303 Kane Area SD**

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

Page B-1

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	2,421,002
6112	Interim Real Estate Taxes	429
6113	Public Utility Realty Tax	4,875
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	15,800
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	367,000
6120	Per Capita Taxes, Section 679	18,390
6130	Taxpayer Relief Taxes - Proportional Assessments	215,000
6140	Current Act 511 Taxes - Flat Rate Assessments	18,390
6150	Current Act 511 Taxes - Proportional Assessments	564,345
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	271,400
6500	Earnings on Investments	71,250
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	198,445
6910	Rentals	29,150
6920	Contributions and Donations From Private Sources / Capital Contributions	600
6940	Tuition from Patrons	21,785
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	5,700
REVENUE FROM LOCAL SOURCES		4,223,561

2011-2012 Final General Fund Budget (PDE-2028)**AUN: 109422303 Kane Area SD**

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

Page B-2

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	7,693,582
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	43,250
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	1,875
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	755,439
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	290,425
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	283,005
7330	Health Services (Medical, Dental, Nurse, Act 25)	21,750
7340	State Property Tax Reduction Allocation	339,623
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	382,522
7820	State Share of Retirement Contributions	442,193
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		10,253,664

2011-2012 Final General Fund Budget (PDE-2028)**AUN: 109422303 Kane Area SD**

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

Page B-3

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	345,965
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	70,371
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V – Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		416,336

2011-2012 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

Page B-4

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	4,500
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		4,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		14,898,061

2011-2012 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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Real Estate Tax Rate (RETR) Report for 2011-2012

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page C-1

Act 1 Index (current): 2.1%

Calculation Method: Revenue
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$2,421,365
 Amount of Tax Relief for Homestead Exclusions + \$561,112
 Total Approx. Tax Revenue: \$2,982,477
 Approx. Tax Levy for Tax Rate Calculation: \$3,253,097

Section 672.1 Method Choice: (a)(1)

	Elk	McKean	Total
2010-11 Data			
a. Assessed Value	\$10,161,495	\$193,775,730	\$203,937,225
b. Real Estate Mills	32.5000	14.8300	
I. 2011-12 Data			
c. 2009 STEB Market Value	\$20,690,600	\$183,350,700	\$204,041,300
d. Assessed Value	\$10,203,230	\$193,564,420	\$203,767,650
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2010-11 Calculations			
f. 2010-11 Tax Levy (a * b)	\$330,249	\$2,873,694	\$3,203,943
2011-12 Calculations			
II. g. Percent of Total Market Value	10.14040%	89.85960%	100.00000%
h. Rebalanced 2010-11 Tax Levy (f Total * g)	\$324,893	\$2,879,050	\$3,203,943
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	32.5000	14.8576	
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	84.96000%	90.51000%	89.94721%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$329,877	\$2,923,220	\$3,253,097
III. I. 2011-12 Real Estate Tax Rate (k / d * 1000)	32.3300	15.1000	
m. Tax Levy Generated by Mills (I / 1000 * d)	\$329,870	\$2,922,823	\$3,252,693
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$2,691,581
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$2,421,002

Act 1 Index (current): 2.1%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,421,365

Amount of Tax Relief for Homestead Exclusions +

\$561,112

Total Approx. Tax Revenue:

\$2,982,477

Approx. Tax Levy for Tax Rate Calculation:

\$3,253,097

Elk

McKean

Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	33.1825	15.1696	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$338,569	\$2,936,295	\$3,274,864
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$7,920

\$16,953

Number of Homestead/Farmstead Properties

182

2,010

2,192

Act 1 Index (current): 2.1%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,421,365

Amount of Tax Relief for Homestead Exclusions +

\$561,112

Total Approx. Tax Revenue:

\$2,982,477

Approx. Tax Levy for Tax Rate Calculation:

\$3,253,097

Elk

McKean

Total

V.	Median Assessed Value of Homestead Properties				\$41,496
	Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$221,489	Lowering RE Tax Rate	\$0	\$221,489
	State Property Tax Reduction Allocation used for: Homestead Exclusions	\$339,623	Lowering RE Tax Rate	\$0	\$339,623
	Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
	Amount of Tax Relief from State/Local Sources				\$561,112

2011-2012 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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LOCAL EDUCATION AGENCY TAX DATA (TAXD)

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

Page D-1

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Elk	10,203,230	32.3300	329,870			84.96000%	
McKean	193,564,420	15.1000	2,922,823			90.51000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	203,767,650		3,252,693	- 561,112	= 2,691,581	X 89.94721%	= 2,421,002

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5.00	18,390

6130 Taxpayer Relief Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 Earned Income Taxes, Act 1	0.20%	0.00%	226,000	215,000
6132 Personal Income Taxes, Act 1	0.00%	0.00%	0	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	22,915	18,390
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>22,915</u>	<u>18,390</u>

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	540,000	506,250
6152 Occupation Taxes - Proportional Rate	100	0	29,537	21,895
6153 Real Estate Transfer Taxes	0.50%	0.00%	38,000	36,200
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>607,537</u>	<u>564,345</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	---	204,041,300	X	12	2,448,496
		Market Value		Mills	(511 Limit)

Comparison of Tax Rate Changes to Index (CTRI)

2010-2011 vs. 2011-2012

Page E-1

[illegible]

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2011-2012 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT NAME	COUNTY NAME	AUN
Kane Area SD	McKean	109422303

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2011-2012 (compared to 2010-2011)? Yes ☒
No ☐

If yes, see information below, taken from the 2011-2012 General Fund Budget.

Total Budgeted Expenditures	\$15,377,604.00
Ending Unassigned Fund Balance	\$1,187,903.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.8%

The Estimated Ending Unassigned Fund Balance Yes ☒
is within the allowable limits. No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2011

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	7,398,855	
1200	Special Programs - Elementary/Secondary	1,623,228	
1300	Vocational Education	0	
1400	Other Instructional Programs - Elementary/Secondary	66,135	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	3,754	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	9,091,972	
2000	Support Services		
2100	Support Services - Pupil Personnel	349,686	
2200	Support Services - Instructional Staff	711,186	
2300	Support Services - Administration	1,333,872	
2400	Support Services - Pupil Health	160,547	
2500	Support Services - Business	244,135	
2600	Operation & Maintenance of Plant Services	1,217,974	
2700	Student Transportation Services	520,475	
2800	Support Services - Central	56,050	
2900	Other Support Services	33,734	
	Total 2000 Support Services	4,627,659	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	312,689	
3300	Community Services	7,415	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	320,104	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures	14,039,735	
5000	Other Expenditures and Financing Uses		
5100	Debt Service	967,869	
5200	Interfund Transfers - Out	70,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	300,000	
	Total Other Financing Uses	1,337,869	
	Total Estimated Expenditures and Other Financing Uses		15,377,604
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		15,377,604
	Ending Committed, Assigned and Unassigned Fund Balance		4,906,096
	Total Appropriations and Ending Fund Balances		20,283,700

2011-2012 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-1

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000 INSTRUCTION		
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,939,653
200	Personnel Services-Employee Benefits	1,655,206
300	Purchased Professional & Technical Services	13,750
400	Purchased Property Services	19,950
500	Other Purchased Services	269,979
600	Supplies	278,925
700	Property	218,192
800	Other Objects	3,200
	Total Regular Programs - Elementary/Secondary	7,398,855
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	961,616
200	Personnel Services-Employee Benefits	335,178
300	Purchased Professional & Technical Services	159,184
400	Purchased Property Services	0
500	Other Purchased Services	157,250
600	Supplies	10,000
700	Property	0
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	1,623,228
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	0
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	43,980
200	Personnel Services-Employee Benefits	7,055
300	Purchased Professional & Technical Services	200
400	Purchased Property Services	3,000
500	Other Purchased Services	9,000
600	Supplies	2,900
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	66,135

2011-2012 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

Printed 6/22/2011 10:37:49 AM v1.5

ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-2

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	3,200
200	Personnel Services-Employee Benefits	554
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	3,754
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		9,091,972

2011-2012 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-3

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	217,873
200	Personnel Services-Employee Benefits	84,089
300	Purchased Professional & Technical Services	14,000
400	Purchased Property Services	24,969
500	Other Purchased Services	1,635
600	Supplies	3,500
700	Property	3,475
800	Other Objects	145
	Total Support Services - Pupil Personnel	349,686
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	414,405
200	Personnel Services-Employee Benefits	124,158
300	Purchased Professional & Technical Services	17,418
400	Purchased Property Services	17,250
500	Other Purchased Services	11,880
600	Supplies	73,675
700	Property	51,950
800	Other Objects	450
	Total Support Services - Instructional Staff	711,186
2300	Support Services - Administration	
100	Personnel Services-Salaries	806,556
200	Personnel Services-Employee Benefits	297,863
300	Purchased Professional & Technical Services	71,800
400	Purchased Property Services	33,549
500	Other Purchased Services	47,854
600	Supplies	38,350
700	Property	27,000
800	Other Objects	10,900
	Total Support Services - Administration	1,333,872
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	90,637
200	Personnel Services-Employee Benefits	37,860
300	Purchased Professional & Technical Services	20,300
400	Purchased Property Services	0
500	Other Purchased Services	600
600	Supplies	9,350
700	Property	1,500
800	Other Objects	300
	Total Support Services - Pupil Health	160,547

2011-2012 Final General Fund Budget (PDE-2028)**AUN: 109422303 Kane Area SD**

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-4

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	167,774
200	Personnel Services-Employee Benefits	42,475
300	Purchased Professional & Technical Services	14,500
400	Purchased Property Services	9,296
500	Other Purchased Services	4,230
600	Supplies	2,860
700	Property	2,000
800	Other Objects	1,000
	Total Support Services - Business	244,135
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	422,212
200	Personnel Services-Employee Benefits	188,651
300	Purchased Professional & Technical Services	750
400	Purchased Property Services	272,711
500	Other Purchased Services	67,488
600	Supplies	234,587
700	Property	30,750
800	Other Objects	825
	Total Operation & Maintenance of Plant Services	1,217,974
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	520,475
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	520,475
2800	Support Services - Central	
100	Personnel Services-Salaries	22,715
200	Personnel Services-Employee Benefits	8,060
300	Purchased Professional & Technical Services	8,200
400	Purchased Property Services	0
500	Other Purchased Services	15,475
600	Supplies	1,600
700	Property	0
800	Other Objects	0
	Total Support Services - Central	56,050

2011-2012 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-5

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	33,734	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	33,734	
	Total Support Services		4,627,659
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	189,369	
200	Personnel Services-Employee Benefits	37,919	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	4,800	
500	Other Purchased Services	47,326	
600	Supplies	27,775	
700	Property	5,500	
800	Other Objects	0	
	Total Student Activities	312,689	

2011-2012 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

Printed 6/22/2011 10:37:49 AM v1.5

ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-6

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
3300	Community Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	7,415	
	Total Community Services	7,415	
3400	Scholarships and Awards		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Scholarships and Awards	0	
	Total Operation of Non-instructional Services		320,104
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT		
4000	Facilities Acquisition, Construction and Improvement Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
	Total Facilities Acquisition, Construction and Improvement Services		0
5000	OTHER EXPENDITURES AND FINANCING USES		
5100	Debt Service		
800	Other Objects	477,869	
900	Other Uses of Funds	490,000	
	Total Debt Service	967,869	
5200	Interfund Transfers - Out		
900	Other Uses of Funds	70,000	
	Total Interfund Transfers - Out	70,000	

2011-2012 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

Printed 6/22/2011 10:37:49 AM v1.5

ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

Page G-7

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	300,000	
	Total Budgetary Reserve	300,000	
	Total Other Expenditures and Financing Uses	1,337,869	
TOTAL EXPENDITURES			15,377,604

2011-2012 Final General Fund Budget (PDE-2028)**AUN: 109422303 Kane Area SD**

Printed 6/22/2011 10:38:02 AM v1.5

SCHEDULE OF CASH AND INVESTMENTS (CAIN)

Page H-1

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	5,295,000	5,100,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	1,775,000	800,000
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	312,000	334,500
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	98,000	105,000
Agency Fund	38,000	39,000
Total Cash and Short-Term Investments	7,518,000	6,378,500
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	7,518,000	6,378,500

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	12,945,000	12,455,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	410,000	418,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	13,355,000	12,873,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	85,000	92,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	85,000	92,000
TOTAL INDEBTEDNESS	<u>13,440,000</u>	<u>12,965,000</u>

2011-2012 Final General Fund Budget (PDE-2028)

AUN: 109422303 Kane Area SD

Printed 6/22/2011 10:38:35 AM v1.5

Fund Balance Summary (FBS)

Page J-1

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	3,718,193
	Explanation: <i>The Estimated Ending Assigned Fund Balance consists of funds that have been designated for future use. Those Assignments include the following: Retirement Rate Stabilization Fund - \$3,039,283; National Forest Lands Allocation Reserve Fund - \$613,910; Act 1 Reserve - \$65,000.</i>	
0850	Estimated Ending Unassigned Fund Balance	1,187,903
	Explanation: <i>The Estimated Ending Unassigned Fund Balance (0850) is the Estimated Ending Amount Available for Appropriations, Net of Budgetary Reserve.</i>	
Total Ending Fund Balance - Committed, Assigned, and Unassigned		4,906,096
5900	Budgetary Reserve	300,000
	Explanation: <i>The Budgetary Reserve amount of \$300,000 has been included in the Budget for contingencies which may arise during the year which may not have been included in the Final Budget.</i>	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		5,206,096
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0