

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2023



President of the Board - Original Signature Required



Date



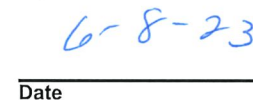
Secretary of the Board - Original Signature Required



Date



Chief School Administrator - Original Signature Required



Date

Jessica L Gabriel

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kane Area SD	COUNTY : McKean	AUN : 109422303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☐

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$22869744
Ending Unassigned Fund Balance	\$1369816
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.98%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-8-23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

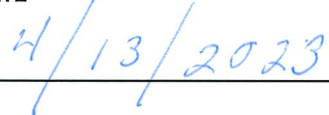
24 PS 6-687(a)(1)

(03/2006)

School District Name : Kane Area SD	County : McKean	AUN Number : 109422303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve of \$300,000 has been included in the Budget for contingencies that may arise during the year which may not have been included in the Final Budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Balance is the Estimated Ending Amount available for appropriation including the Budgetary Reserve.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Committed Fund consists of funds committed for future use. They consist of the Retirement Rate Stabilization, National Forest Land Reserve, Act 1 Reserve, Insurance Premium Stabilization, and Technology Stabilization.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,941,002	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,500,431	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,441,433</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	4,996,998	
7000 Revenue from State Sources	14,737,313	
8000 Revenue from Federal Sources	3,190,918	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$22,925,229</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$30,366,662</u>

LEA : 109422303 Kane Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,864,136
6113 Public Utility Realty Taxes	4,300
6114 Payments in Lieu of Current Taxes - State / Local	15,800
6115 Payments in Lieu of Current Taxes - Federal	197,288
6120 Current Per Capita Taxes, Section 679	16,993
6130 Current Taxpayer Relief Taxes - Proportional Assessments	275,000
6140 Current Act 511 Taxes - Flat Rate Assessments	16,993
6150 Current Act 511 Taxes - Proportional Assessments	815,049
6400 Delinquencies on Taxes Levied / Assessed by the LEA	233,400
6500 Earnings on Investments	311,100
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	197,939
6910 Rentals	12,500
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	6,500
REVENUE FROM LOCAL SOURCES	\$4,996,998
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,593,805
7112 Basic Education Funding-Social Security	460,095
7160 Tuition for Orphans Subsidy	17,350
7271 Special Education funds for School-Aged Pupils	1,083,045
7311 Pupil Transportation Subsidy	363,301
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	298,259
7330 Health Services (Medical, Dental, Nurse, Act 25)	18,000
7340 State Property Tax Reduction Allocation	427,890
7360 Safe Schools	191,522
7505 Ready to Learn Block Grant	246,106
7820 State Share of Retirement Contributions	2,037,940
REVENUE FROM STATE SOURCES	\$14,737,313
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	351,665
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	35,609
8517 Title IV - 21st Century Schools	30,424
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	376,486

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,130,713
8747 ARP ECF - Emergency Connectivity Fund	32,696
8751 ARP ESSER Learning Loss	108,479
8752 ARP ESSER Summer Programs	13,839
8753 ARP ESSER Afterschool Programs	27,020
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	74,387
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	9,600
REVENUE FROM FEDERAL SOURCES	\$3,190,918
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	22,925,229

Act 1 Index (current): 6.3%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,865,925		
Amount of Tax Relief for Homestead Exclusions	<u>\$655,131</u>		
Total Approx. Tax Revenue:	\$3,521,056		
Approx. Tax Levy for Tax Rate Calculation:	\$3,835,389		

	Elk	Mckean	Total
2022-23 Data			
a. Assessed Value	\$10,192,297	\$190,810,030	\$201,002,327
b. Real Estate Mills	42.0500	17.7200	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$25,183,004	\$198,438,707	\$223,621,711
d. Assessed Value	\$10,435,437	\$191,963,120	\$202,398,557
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$428,586	\$3,381,154	\$3,809,740
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	11.26143%	88.73857%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$429,031	\$3,380,709	\$3,809,740
(f Total * g)			
i. Base Mills Subject to Index	42.0936	17.7200	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	86.83900%	90.53200%	90.11612%
k. Tax Levy Needed	\$431,920	\$3,403,469	\$3,835,389
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	41.3800	17.7200	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$431,818	\$3,401,586	\$3,833,404
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,178,273
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$2,864,136
(n * Est. Pct. Collection)			

Act 1 Index (current): 6.3%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$2,865,925

Amount of Tax Relief for Homestead Exclusions: \$655,131

Total Approx. Tax Revenue: \$3,521,056

Approx. Tax Levy for Tax Rate Calculation: \$3,835,389

	Elk	Mckean	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	44.7454	18.8363	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$466,938	\$3,615,875	\$4,082,813
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$8,094.00	\$18,901.00	
Number of Homestead/Farmstead Properties	168	1788	1956
Median Assessed Value of Homestead Properties			\$44,300

Act 1 Index (current): 6.3%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,865,925		
Amount of Tax Relief for Homestead Exclusions	<u>\$655,131</u>		
Total Approx. Tax Revenue:	\$3,521,056		
Approx. Tax Levy for Tax Rate Calculation:	\$3,835,389		

	Elk	Mckean		Total	
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions		\$223,527	Lowering RE Tax Rate	\$0	\$223,527
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$427,890	Lowering RE Tax Rate	\$0	\$427,890
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$3,714			\$3,714
Amount of Tax Relief from State/Local Sources					\$655,131

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Elk	10,435,437	41.3800	431,818				86.83900%	
Mckean	191,963,120	17.7200	3,401,586				90.53200%	
Totals:	202,398,557		3,833,404	-	655,131	=	3,178,273	X 90.11612% = 2,864,136
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	16,993			
6130	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6131	Current Act 1 Earned Income Taxes			0.200%	0.000%	283,505	275,000	
Total Current Taxpayer Relief Taxes – Proportional Assessments						283,505	275,000	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	21,840	16,993	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						21,840	16,993	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	752,577	730,000	
6152	Current Act 511 Occupation Taxes			100.0000	0.000	25,955	20,049	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	65,000	65,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						843,532	815,049	
Total Act 511, Current Taxes							832,042	
Act 511 Tax Limit -->					223,621,711	X	12	2,683,461
					Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	Current Real Estate Taxes									
	Elk	42.0936	41.3800	-1.68%	Yes	6.3%				
	Mckean	17.7200	17.7200	0.00%	Yes	6.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.3%				
	Current Taxpayer Relief Taxes – Proportional Assessments									
6131	Current Act 1 Earned Income Taxes	0.200%	0.200%	0.00%	Yes	6.3%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.3%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.3%				
6152	Current Act 511 Occupation Taxes	100.0000	100.0000	0.00%	Yes	6.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,981,203
1200 Special Programs - Elementary / Secondary	2,545,452
1300 Vocational Education	193,305
1400 Other Instructional Programs - Elementary / Secondary	103,174
Total Instruction	\$11,823,134
2000 Support Services	
2100 Support Services - Students	801,560
2200 Support Services - Instructional Staff	841,361
2300 Support Services - Administration	1,562,066
2400 Support Services - Pupil Health	273,554
2500 Support Services - Business	383,738
2600 Operation and Maintenance of Plant Services	1,875,243
2700 Student Transportation Services	757,141
2800 Support Services - Central	177,995
2900 Other Support Services	31,019
Total Support Services	\$6,703,677
3000 Operation of Non-Instructional Services	
3200 Student Activities	647,023
3300 Community Services	39,912
Total Operation of Non-Instructional Services	\$686,935
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,964,651
Total Facilities Acquisition, Construction and Improvement Services	\$1,964,651
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,091,347
5200 Interfund Transfers - Out	300,000
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$1,691,347
Total Estimated Expenditures and Other Financing Uses	\$22,869,744

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		4,575,361
200 Personnel Services - Employee Benefits		3,089,363
300 Purchased Professional and Technical Services		68,050
400 Purchased Property Services		19,795
500 Other Purchased Services		396,410
600 Supplies		305,544
700 Property		526,550
800 Other Objects		130
Total Regular Programs - Elementary / Secondary		\$8,981,203
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		1,034,542
200 Personnel Services - Employee Benefits		716,085
300 Purchased Professional and Technical Services		337,505
500 Other Purchased Services		439,600
600 Supplies		17,720
Total Special Programs - Elementary / Secondary		\$2,545,452
1300 <u>Vocational Education</u>		
300 Purchased Professional and Technical Services		2,500
500 Other Purchased Services		190,805
Total Vocational Education		\$193,305
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		55,072
200 Personnel Services - Employee Benefits		10,475
300 Purchased Professional and Technical Services		32,600
500 Other Purchased Services		3,352
600 Supplies		1,675
Total Other Instructional Programs - Elementary / Secondary		\$103,174
Total Instruction		\$11,823,134
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		376,692
200 Personnel Services - Employee Benefits		263,046
300 Purchased Professional and Technical Services		130,373
500 Other Purchased Services		200
600 Supplies		30,721
800 Other Objects		528
Total Support Services - Students		\$801,560
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		404,595
200 Personnel Services - Employee Benefits		291,504
300 Purchased Professional and Technical Services		22,241
400 Purchased Property Services		16,543

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<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	25,497
600	Supplies	79,728
800	Other Objects	1,253
Total Support Services - Instructional Staff		\$841,361
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	802,255
200	Personnel Services - Employee Benefits	557,638
300	Purchased Professional and Technical Services	99,776
400	Purchased Property Services	13,725
500	Other Purchased Services	47,218
600	Supplies	26,080
800	Other Objects	15,374
Total Support Services - Administration		\$1,562,066
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	149,327
200	Personnel Services - Employee Benefits	101,890
300	Purchased Professional and Technical Services	8,000
500	Other Purchased Services	75
600	Supplies	14,035
800	Other Objects	227
Total Support Services - Pupil Health		\$273,554
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	184,983
200	Personnel Services - Employee Benefits	142,916
300	Purchased Professional and Technical Services	22,071
500	Other Purchased Services	4,370
600	Supplies	2,000
700	Property	10,000
800	Other Objects	17,398
Total Support Services - Business		\$383,738
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	538,088
200	Personnel Services - Employee Benefits	385,236
300	Purchased Professional and Technical Services	197,017
400	Purchased Property Services	269,743
500	Other Purchased Services	65,794
600	Supplies	350,403
700	Property	66,652
800	Other Objects	2,310
Total Operation and Maintenance of Plant Services		\$1,875,243
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	2,214
200	Personnel Services - Employee Benefits	1,552
400	Purchased Property Services	5,000
500	Other Purchased Services	727,095

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Description	Amount
600 Supplies	9,030
700 Property	12,250
Total Student Transportation Services	\$757,141
2800 Support Services - Central	
100 Personnel Services - Salaries	79,245
200 Personnel Services - Employee Benefits	50,052
300 Purchased Professional and Technical Services	33,408
500 Other Purchased Services	10,840
600 Supplies	2,250
800 Other Objects	2,200
Total Support Services - Central	\$177,995
2900 Other Support Services	
500 Other Purchased Services	31,019
Total Other Support Services	\$31,019
Total Support Services	\$6,703,677
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	255,473
200 Personnel Services - Employee Benefits	107,701
300 Purchased Professional and Technical Services	65,507
400 Purchased Property Services	27,550
500 Other Purchased Services	73,511
600 Supplies	96,601
700 Property	12,500
800 Other Objects	8,180
Total Student Activities	\$647,023
3300 Community Services	
400 Purchased Property Services	32,696
800 Other Objects	7,216
Total Community Services	\$39,912
Total Operation of Non-Instructional Services	\$686,935
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	1,964,151
500 Other Purchased Services	500
Total Facilities Acquisition, Construction and Improvement Services	\$1,964,651
Total Facilities Acquisition, Construction and Improvement Services	\$1,964,651
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	251,346
900 Other Uses of Funds	840,001
Total Debt Service / Other Expenditures and Financing Uses	\$1,091,347

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<u>Description</u>		<u>Amount</u>
5200 <u>Interfund Transfers - Out</u>		
900 Other Uses of Funds		300,000
Total Interfund Transfers - Out		\$300,000
5900 <u>Budgetary Reserve</u>		
800 Other Objects		300,000
Total Budgetary Reserve		\$300,000
Total Other Expenditures and Financing Uses		\$1,691,347
TOTAL EXPENDITURES		\$22,869,744

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	7,408,350	7,395,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,775,388	6,575,388
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	830,135	761,135
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$15,013,873	\$14,731,523

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 109422303 Kane Area SD

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$15,013,873	\$14,731,523

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	9,935,000	9,095,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	284,282	292,282
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,818,822	3,066,338
0599 Other Noncurrent Liabilities		
Total General Fund	\$13,038,104	\$12,453,620
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$13,038,104	\$12,453,620

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$13,038,104	\$12,453,620

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,127,102
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,369,816
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,496,918
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,796,918