LEA Name : Kane Area SD　　Class : 3　　AUN Number : 109422303　　County : McKean

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2024

Linda A Anderson　　　　6-13-24

President of the Board - Original Signature Required　　Date

Sheri L. Brunner　　　　6-13-24

Secretary of the Board - Original Signature Required　　Date

Jeannie Kloss　　　　6-14-24

Chief School Administrator - Original Signature Required　　Date

Jessica L Gabriel　　(814)837-9570　　Extn :1205

Contact Person　　Telephone　　Extension

jgabriel@kasd.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Kane Area SD	McKean	109422303

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to $11,999,999	12.0%
Between $12,000,000 and $12,999,999	11.5%
Between $13,000,000 and $13,999,999	11.0%
Between $14,000,000 and $14,999,999	10.5%
Between $15,000,000 and $15,999,999	10.0%
Between $16,000,000 and $16,999,999	9.5%
Between $17,000,000 and $17,999,999	9.0%
Between $18,000,000 and $18,999,999	8.5%
Greater Than or Equal to $19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes x

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	$21653557
Ending Unassigned Fund Balance	$1726575
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.97%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes x

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
Jannie Klase	6-14-24

DUE DATE: AUGUST 15, 2024

Printed 6/13/2024 10:53:01 AM

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County :	AUN Number :
Kane Area SD	McKean	109422303

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
Linda A Anderson	4/11/2024

DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

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Val Number	Description	Justification
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: $16,520.94 C x 2%: $14,624.78	122, or 6% of the properties, eligible for the homestead exclusion in the district are below the assessed value of the median homestead property assessed values. In addition, we are distributing $12,484 that was not distributed in 2023-24.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve of $304,260 has been included in the Budget for contingencies that may arise during the year which may not have been included in the Preliminary Budget
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Balance is the Estimated Ending Amount available for appropriation excluding the Budgetary Reserve.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Committed Fund consists of funds committed for future use. They consist of the Retirement Rate Stabilization, National Forest Land Reserve, Act 1 Reserve, Insurance Premium Stabilization, and Technology Stabilization.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	6,471,154	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,330,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		**$8,801,154**
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	4,962,598	
7000 Revenue from State Sources	15,381,194	
8000 Revenue from Federal Sources	871,895	
9000 Other Financing Sources	2,500	
Total Estimated Revenues And Other Financing Sources		**$21,218,187**
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		**$30,019,341**

	Amount
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,878,595
6112 Interim Real Estate Taxes	500
6113 Public Utility Realty Taxes	3,500
6114 Payments in Lieu of Current Taxes - State / Local	20,165
6115 Payments in Lieu of Current Taxes - Federal	194,808
6120 Current Per Capita Taxes, Section 679	17,430
6130 Current Taxpayer Relief Taxes - Proportional Assessments	300,000
6140 Current Act 511 Taxes - Flat Rate Assessments	17,430
6150 Current Act 511 Taxes - Proportional Assessments	835,200
6400 Delinquencies on Taxes Levied / Assessed by the LEA	205,400
6500 Earnings on Investments	238,720
6700 Revenues from LEA Activities	26,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	198,000
6910 Rentals	17,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	2,500
6990 Refunds and Other Miscellaneous Revenue	2,350
REVENUE FROM LOCAL SOURCES	**$4,962,598**
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,008,825
7160 Tuition for Orphans Subsidy	17,350
7271 Special Education funds for School-Aged Pupils	1,086,590
7311 Pupil Transportation Subsidy	466,494
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	296,155
7330 Health Services (Medical, Dental, Nurse, Act 25)	17,500
7340 State Property Tax Reduction Allocation	506,212
7360 Safe Schools	159,980
7505 Ready to Learn Block Grant	246,106
7810 State Share of Social Security and Medicare Taxes	473,230
7820 State Share of Retirement Contributions	2,102,752
REVENUE FROM STATE SOURCES	**$15,381,194**
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	339,725
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	38,049

	Amount
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	26,483
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	304,096
8752 ARP ESSER Summer Programs	9,220
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	146,322
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,000
REVENUE FROM FEDERAL SOURCES	**$871,895**
OTHER FINANCING SOURCES	
9800 Intrafund Transfers In	2,500
OTHER FINANCING SOURCES	**$2,500**
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	**21,218,187**

Act 1 Index (current): 8.1%

Calculation Method: Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: $2,879,783

Amount of Tax Relief for Homestead Exclusions $731,239

Total Approx. Tax Revenue: $3,611,022

Approx. Tax Levy for Tax Rate Calculation: $3,906,848

		Elk	Mckean	Total
	2023-24 Data			
	a. Assessed Value	$10,435,437	$191,963,120	$202,398,557
	b. Real Estate Mills	41.3800	17.7200	
I.	**2024-25 Data**			
	c. 2022 STEB Market Value	$29,403,486	$207,800,160	$237,203,646
	d. Assessed Value	$10,536,037	$193,075,720	$203,611,757
	e. Assessed Value of New Constr/ Renov	$0	$0	$0
	2023-24 Calculations			
	f. 2023-24 Tax Levy (a * b)	$431,818	$3,401,586	$3,833,404
	2024-25 Calculations			
II.	g. Percent of Total Market Value	12.39588%	87.60412%	100.00000%
	h. Rebalanced 2023-24 Tax Levy (f Total * g)	$475,184	$3,358,220	$3,833,404
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	45.5356	17.7200	
	Calculation of Tax Rates and Levies Generated			
	j. Weighted Avg. Collection Percentage	86.53900%	91.27100%	90.68443%
	k. Tax Levy Needed (Approx. Tax Levy * g)	$484,288	$3,422,560	$3,906,848
	l. 2024-25 Real Estate Tax Rate (k / d * 1000)	**45.9600**	**17.7200**	
III.	m. Tax Levy Generated by Mills (l / 1000 * d)	$484,236	$3,421,302	$3,905,538
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			$3,174,299
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			$2,878,595

Act 1 Index (current): 8.1%

Section 672.1 Method Choice: (a)(1)

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	$2,879,783
Amount of Tax Relief for Homestead Exclusions	$731,239
Total Approx. Tax Revenue:	$3,611,022
Approx. Tax Levy for Tax Rate Calculation:	$3,906,848

		Elk	Mckean	Total
IV.	**Index Maximums**			
	p. Maximum Mills Based On Index (i * (1 + Index))	49.2239	19.1553	
	q. Mills In Excess of Index (if (I > p), (I - p))	0.0000	0.0000	
	r. Maximum Tax Levy Based On Index (p / 1000 * d)	$518,625	$3,698,423	$4,217,048
	s. Millage Rate within Index? (If I > p Then No)	Yes	Yes	
	t. Tax Levy In Excess of Index (if (m > r), (m - r))	$0	$0	$0
	u.Tax Revenue In Excess of Index (t * Est. Pct. Collection)	$0	$0	$0

		Elk	Mckean	Total
V.	**Information Related to Property Tax Relief**			
	Assessed Value Exclusion per Homestead	$8,421.00	$21,842.00	
	Number of Homestead/Farmstead Properties	163	1769	1932
	Median Assessed Value of Homestead Properties			$44,300

Act 1 Index (current): 8.1%

Calculation Method: Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	$2,879,783
Amount of Tax Relief for Homestead Exclusions	$731,239
Total Approx. Tax Revenue:	$3,611,022
Approx. Tax Levy for Tax Rate Calculation:	$3,906,848

	Elk	Mckean		Total
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	$212,543	Lowering RE Tax Rate	$0	$212,543
State Property Tax Reduction Allocation used for: Homestead Exclusions	$506,212	Lowering RE Tax Rate	$0	$506,212
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	$12,484			$12,484
Amount of Tax Relief from State/Local Sources				**$731,239**

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills		Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Percent Collected		Net Tax Revenue Generated By Mills
Elk	10,536,037	45.9600	484,236						86.53900%		
Mckean	193,075,720	17.7200	3,421,302						91.27100%		
Totals:	**203,611,757**		**3,905,538**	-	731,239	=	3,174,299	X	90.68443%	=	2,878,595

Code	Description	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6120	Current Per Capita Taxes, Section 679	$5.00			17,430
6130	Current Taxpayer Relief Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6131	Current Act 1 Earned Income Taxes	0.200%	0.000%	307,692	300,000
	Total Current Taxpayer Relief Taxes – Proportional Assessments			**307,692**	**300,000**
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	$5.00	$0.00	22,265	17,430
6142	Current Act 511 Occupation Taxes – Flat Rate	$0.00	$0.00	0	0
6143	Current Act 511 Local Services Taxes	$0.00	$0.00	0	0
6144	Current Act 511 Trailer Taxes	$0.00	$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	$0.00	$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	$0.00	$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	$0.00	$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments			**22,265**	**17,430**
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	769,230	750,000
6152	Current Act 511 Occupation Taxes	100.00000	0.000	28,030	20,200
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	65,000	65,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes – Proportional Assessments			**862,260**	**835,200**
	Total Act 511, Current Taxes				**852,630**

Act 511 Tax Limit -->	**237,203,646 X**	**12**	**2,846,444**
	Market Value	**Mills**	**(511 Limit)**

Tax Function	Description	Tax Rate Charged in: 2023-24 (Rebalanced)	Tax Rate Charged in: 2024-25	Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in: 2023-24 (Rebalanced)	Additional Tax Rate Charged in: 2024-25	Percent Change in Rate	Less than or equal to Index
6111	Current Real Estate Taxes									
	Elk	45.5356	45.9600	0.94%	Yes	8.1%				
	Mckean	17.7200	17.7200	0.00%	Yes	8.1%				
6120	Current Per Capita Taxes, Section 679	$5.00	$5.00	0.00%	Yes	8.1%				
	Current Taxpayer Relief Taxes – Proportional Assessments									
6131	Current Act 1 Earned Income Taxes	0.200%	0.200%	0.00%	Yes	8.1%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	$5.00	$5.00	0.00%	Yes	8.1%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	8.1%				
6152	Current Act 511 Occupation Taxes	100.0000	100.00000	0.00%	Yes	8.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	8.1%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,890,482
1200 Special Programs - Elementary / Secondary	3,011,620
1300 Vocational Education	150,058
1400 Other Instructional Programs - Elementary / Secondary	51,614
Total Instruction	**$12,103,774**
2000 Support Services	
2100 Support Services - Students	789,394
2200 Support Services - Instructional Staff	797,571
2300 Support Services - Administration	1,638,814
2400 Support Services - Pupil Health	266,998
2500 Support Services - Business	379,493
2600 Operation and Maintenance of Plant Services	1,835,263
2700 Student Transportation Services	1,003,576
2800 Support Services - Central	202,752
2900 Other Support Services	31,000
Total Support Services	**$6,944,861**
3000 Operation of Non-Instructional Services	
3200 Student Activities	634,370
3300 Community Services	7,216
Total Operation of Non-Instructional Services	**$641,586**
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	265,371
Total Facilities Acquisition, Construction and Improvement Services	**$265,371**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,093,705
5200 Interfund Transfers - Out	300,000
5900 Budgetary Reserve	304,260
Total Other Expenditures and Financing Uses	**$1,697,965**
Total Estimated Expenditures and Other Financing Uses	**$21,653,557**

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,532,656
200 Personnel Services - Employee Benefits	3,042,650
300 Purchased Professional and Technical Services	44,060
400 Purchased Property Services	16,990
500 Other Purchased Services	633,587
600 Supplies	620,409
800 Other Objects	130
Total Regular Programs - Elementary / Secondary	**$8,890,482**
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,047,183
200 Personnel Services - Employee Benefits	773,722
300 Purchased Professional and Technical Services	400,313
500 Other Purchased Services	777,532
600 Supplies	12,870
Total Special Programs - Elementary / Secondary	**$3,011,620**
1300 Vocational Education	
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	147,058
Total Vocational Education	**$150,058**
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	28,060
200 Personnel Services - Employee Benefits	6,163
300 Purchased Professional and Technical Services	3,900
500 Other Purchased Services	3,000
600 Supplies	10,491
Total Other Instructional Programs - Elementary / Secondary	**$51,614**
Total Instruction	**$12,103,774**
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	377,107
200 Personnel Services - Employee Benefits	271,995
300 Purchased Professional and Technical Services	103,850
500 Other Purchased Services	430
600 Supplies	35,484
800 Other Objects	528
Total Support Services - Students	**$789,394**
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	367,408
200 Personnel Services - Employee Benefits	287,700
300 Purchased Professional and Technical Services	17,221
400 Purchased Property Services	1,282
500 Other Purchased Services	16,655

Description	Amount
600 Supplies	106,052
800 Other Objects	1,253
Total Support Services - Instructional Staff	**$797,571**
2300 Support Services - Administration	
100 Personnel Services - Salaries	839,511
200 Personnel Services - Employee Benefits	564,621
300 Purchased Professional and Technical Services	106,037
400 Purchased Property Services	16,025
500 Other Purchased Services	49,030
600 Supplies	41,216
700 Property	7,000
800 Other Objects	15,374
Total Support Services - Administration	**$1,638,814**
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	136,774
200 Personnel Services - Employee Benefits	103,261
300 Purchased Professional and Technical Services	8,000
500 Other Purchased Services	75
600 Supplies	18,662
800 Other Objects	226
Total Support Services - Pupil Health	**$266,998**
2500 Support Services - Business	
100 Personnel Services - Salaries	185,130
200 Personnel Services - Employee Benefits	146,495
300 Purchased Professional and Technical Services	22,100
500 Other Purchased Services	4,370
600 Supplies	4,000
800 Other Objects	17,398
Total Support Services - Business	**$379,493**
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	560,475
200 Personnel Services - Employee Benefits	409,707
300 Purchased Professional and Technical Services	100,348
400 Purchased Property Services	344,200
500 Other Purchased Services	58,774
600 Supplies	328,474
700 Property	33,000
800 Other Objects	285
Total Operation and Maintenance of Plant Services	**$1,835,263**
2700 Student Transportation Services	
100 Personnel Services - Salaries	1,547
200 Personnel Services - Employee Benefits	1,087
400 Purchased Property Services	5,000
500 Other Purchased Services	904,192
600 Supplies	4,500

Description	Amount
800 Other Objects	87,250
Total Student Transportation Services	**$1,003,576**
2800 Support Services - Central	
100 Personnel Services - Salaries	81,776
200 Personnel Services - Employee Benefits	66,397
300 Purchased Professional and Technical Services	35,859
500 Other Purchased Services	12,570
600 Supplies	3,950
800 Other Objects	2,200
Total Support Services - Central	**$202,752**
2900 Other Support Services	
500 Other Purchased Services	31,000
Total Other Support Services	**$31,000**
Total Support Services	**$6,944,861**
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	256,295
200 Personnel Services - Employee Benefits	109,733
300 Purchased Professional and Technical Services	65,741
400 Purchased Property Services	17,550
500 Other Purchased Services	72,300
600 Supplies	104,571
800 Other Objects	8,180
Total Student Activities	**$634,370**
3300 Community Services	
800 Other Objects	7,216
Total Community Services	**$7,216**
Total Operation of Non-Instructional Services	**$641,586**
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
300 Purchased Professional and Technical Services	8,000
400 Purchased Property Services	256,871
500 Other Purchased Services	500
Total Facilities Acquisition, Construction and Improvement Services	**$265,371**
Total Facilities Acquisition, Construction and Improvement Services	**$265,371**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	233,705
900 Other Uses of Funds	860,000
Total Debt Service / Other Expenditures and Financing Uses	**$1,093,705**
5200 Interfund Transfers - Out	
900 Other Uses of Funds	300,000

Description	Amount
Total Interfund Transfers - Out	**$300,000**
5900 Budgetary Reserve	
800 Other Objects	304,260
Total Budgetary Reserve	**$304,260**
Total Other Expenditures and Financing Uses	**$1,697,965**
TOTAL EXPENDITURES	**$21,653,557**

Cash and Short-Term Investments	06/30/2024 Estimate	06/30/2025 Projection
General Fund	9,520,480	9,020,480
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,923,958	5,588,783
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	13,500	12,750
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	**$16,457,938**	**$14,622,013**

Long-Term Investments	06/30/2024 Estimate	06/30/2025 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	56,000	54,500
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments	06/30/2024 Estimate	06/30/2025 Projection
Permanent Fund		
Total Long-Term Investments	**$56,000**	**$54,500**
TOTAL CASH AND INVESTMENTS	**$16,513,938**	**$14,676,513**

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
General Fund		
0510 Bonds Payable	9,095,000	8,235,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	308,103	328,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,230,000	2,430,000
0599 Other Noncurrent Liabilities		
Total General Fund	**$11,633,103**	**$10,993,500**
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	**$11,633,103**	**$10,993,500**

Short-Term Payables	06/30/2024 Estimate	06/30/2025 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	**$11,633,103**	**$10,993,500**

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,639,209
0850 Unassigned Fund Balance	1,726,575
Total Ending Fund Balance - Committed, Assigned, and Unassigned	**$8,365,784**
5900 Budgetary Reserve	**304,260**
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	**$8,670,044**