

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2025



President of the Board - Original Signature Required

Date

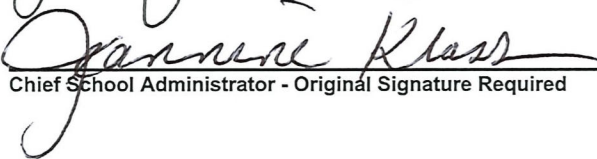
6/12/25



Secretary of the Board - Original Signature Required

Date

6/12/25



Chief School Administrator - Original Signature Required

Date

6/12/25

Jessica L. Gabriel

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2025-2026 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kane Area SD	COUNTY : McKean	AUN : 109422303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025)?

Yes ☒

No ☐

If yes, see information below, taken from the 2025-2026 General Fund Budget.

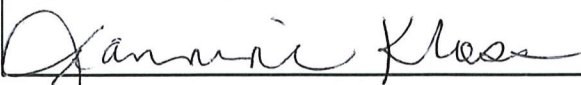
Total Budgeted Expenditures	\$22934851
Ending Unassigned Fund Balance	\$1658440
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.23%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/12/25
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DUE DATE: AUGUST 15, 2025

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET**

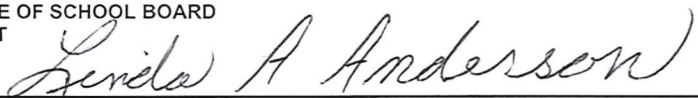
24 PS 6-687(a)(1)

(03/2006)

School District Name : Kane Area SD	County : McKean	AUN Number : 109422303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/10/25
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$19,465.48 C x 2%: \$15,433.68	One hundred and forty properties are below the homestead exclusion amount, causing the remaining exclusion amount to be redistributed.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve of \$440,000 has been included in the budget for contingencies that may arise during the year which may not have been included in the Preliminary Budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Balance is the Estimated Ending Amount available for appropriation excluding the Budgetary Reserve.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Estimate Ending Committed Fund consists of funds committed for future use.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,838,586
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,449,755
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,288,341</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	5,064,906
7000 Revenue from State Sources	16,027,119
8000 Revenue from Federal Sources	519,011
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$21,611,036</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$31,899,377</u>

LEA : 109422303 Kane Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,879,354
6112 Interim Real Estate Taxes	500
6113 Public Utility Realty Taxes	3,750
6114 Payments in Lieu of Current Taxes - State / Local	29,289
6115 Payments in Lieu of Current Taxes - Federal	200,000
6120 Current Per Capita Taxes, Section 679	17,133
6130 Current Taxpayer Relief Taxes - Proportional Assessments	300,000
6140 Current Act 511 Taxes - Flat Rate Assessments	17,133
6150 Current Act 511 Taxes - Proportional Assessments	830,247
6400 Delinquencies on Taxes Levied / Assessed by the LEA	237,000
6500 Earnings on Investments	317,500
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	183,000
6910 Rentals	16,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	2,500
6990 Refunds and Other Miscellaneous Revenue	1,000
REVENUE FROM LOCAL SOURCES	\$5,064,906
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,050,909
7160 Tuition for Orphans Subsidy	15,000
7271 Special Education funds for School-Aged Pupils	1,159,372
7311 Pupil Transportation Subsidy	470,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	298,515
7330 Health Services (Medical, Dental, Nurse, Act 25)	19,147
7340 State Property Tax Reduction Allocation	558,426
7360 Safe Schools	92,856
7531 Ready to Learn-Foundation	246,106
7532 Ready to Learn-Adequacy Supplement	464,919
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	20,000
7810 State Share of Social Security and Medicare Taxes	486,421
7820 State Share of Retirement Contributions	2,145,448
REVENUE FROM STATE SOURCES	\$16,027,119
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	336,548

2025-2026 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
LEA : 109422303 Kane Area SD		
Printed 6/23/2025 12:06:35 PM		Page - 2 of 2
	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	37,980	
8517 Title IV - 21st Century Schools	26,483	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	110,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,000	
REVENUE FROM FEDERAL SOURCES	\$519,011	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	21,611,036	

Act 1 Index (current): 6.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,879,425		
Amount of Tax Relief for Homestead Exclusions	\$771,684		
Total Approx. Tax Revenue:	\$3,651,109		
Approx. Tax Levy for Tax Rate Calculation:	\$3,925,490		

	Elk	Mckean	Total
2024-25 Data			
a. Assessed Value	\$10,536,037	\$193,075,720	\$203,611,757
b. Real Estate Mills	45.9600	17.7200	
I. 2025-26 Data			
c. 2023 STEB Market Value	\$29,999,342	\$208,680,931	\$238,680,273
d. Assessed Value	\$10,564,937	\$193,681,070	\$204,246,007
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2024-25 Calculations			
f. 2024-25 Tax Levy	\$484,236	\$3,421,302	\$3,905,538
(a * b)			
2025-26 Calculations			
g. Percent of Total Market Value	12.56884%	87.43116%	100.00000%
h. Rebalanced 2024-25 Tax Levy	\$490,881	\$3,414,657	\$3,905,538
(f Total * g)			
i. Base Mills Subject to Index	46.5906	17.7200	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	91.30000%	91.30000%	91.30000%
k. Tax Levy Needed	\$493,389	\$3,432,101	\$3,925,490
(Approx. Tax Levy * g)			
I. 2025-26 Real Estate Tax Rate	46.7000	17.7200	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$493,383	\$3,432,029	\$3,925,412
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,153,728
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$2,879,354
(n * Est. Pct. Collection)			

Act 1 Index (current): 6.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,879,425		
Amount of Tax Relief for Homestead Exclusions	<u>\$771,684</u>		
Total Approx. Tax Revenue:	\$3,651,109		
Approx. Tax Levy for Tax Rate Calculation:	\$3,925,490		

	Elk	Mckean	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	49.4326	18.8009	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$522,252	\$3,641,378	\$4,163,630
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$8,706.00	\$22,943.00	
Number of Homestead/Farmstead Properties	161	1785	1946
Median Assessed Value of Homestead Properties			\$49,930

Act 1 Index (current): 6.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,879,425		
Amount of Tax Relief for Homestead Exclusions	<u>\$771,684</u>		
Total Approx. Tax Revenue:	\$3,651,109		
Approx. Tax Levy for Tax Rate Calculation:	\$3,925,490		

	Elk	Mckean		Total	
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions		\$212,543	Lowering RE Tax Rate	\$0	\$212,543
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$558,426	Lowering RE Tax Rate	\$0	\$558,426
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$715			\$715
Amount of Tax Relief from State/Local Sources					\$771,684

CODE											
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>				
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>					
Elk	10,564,937	46.7000	493,383			91.30000%					
Mckean	193,681,070	17.7200	3,432,029			91.30000%					
Totals:	204,246,007		3,925,412	-	771,684	=	3,153,728	X	91.30000%	=	2,879,354
				<u>Rate</u>			<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00			17,133				
6130	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6131	Current Act 1 Earned Income Taxes			0.200%	0.000%	307,692	300,000				
Total Current Taxpayer Relief Taxes – Proportional Assessments						307,692	300,000				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	21,975	17,133				
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0				
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0				
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0				
Total Current Act 511 Taxes – Flat Rate Assessments						21,975	17,133				
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	769,230	750,000				
6152	Current Act 511 Occupation Taxes			100.00000	0.000	28,070	20,247				
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	60,000	60,000				
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0				
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0				
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0				
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0				
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0				
Total Current Act 511 Taxes – Proportional Assessments						857,300	830,247				
Total Act 511, Current Taxes							847,380				
Act 511 Tax Limit -->					238,680,273	X	12	2,864,163			
					Market Value		Mills	(511 Limit)			

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	Current Real Estate Taxes									
	Elk	46.5906	46.7000	0.24%	Yes	6.1%				
	Mckean	17.7200	17.7200	0.00%	Yes	6.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.1%				
	Current Taxpayer Relief Taxes – Proportional Assessments									
6131	Current Act 1 Earned Income Taxes	0.200%	0.200%	0.00%	Yes	6.1%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.1%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.1%				
6152	Current Act 511 Occupation Taxes	100.00000	100.00000	0.00%	Yes	6.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.1%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		9,075,383
1200 Special Programs - Elementary / Secondary		3,381,933
1300 Vocational Education		150,312
1400 Other Instructional Programs - Elementary / Secondary		50,440
Total Instruction		\$12,658,068
2000 Support Services		
2100 Support Services - Students		818,782
2200 Support Services - Instructional Staff		761,032
2300 Support Services - Administration		1,718,644
2400 Support Services - Pupil Health		272,732
2500 Support Services - Business		424,006
2600 Operation and Maintenance of Plant Services		1,799,836
2700 Student Transportation Services		1,011,579
2800 Support Services - Central		191,474
2900 Other Support Services		30,152
Total Support Services		\$7,028,237
3000 Operation of Non-Instructional Services		
3200 Student Activities		683,349
3300 Community Services		7,216
Total Operation of Non-Instructional Services		\$690,565
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		22,468
Total Facilities Acquisition, Construction and Improvement Services		\$22,468
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		1,095,513
5200 Interfund Transfers - Out		1,000,000
5900 Budgetary Reserve		440,000
Total Other Expenditures and Financing Uses		\$2,535,513
Total Estimated Expenditures and Other Financing Uses		\$22,934,851

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		4,764,804
200 Personnel Services - Employee Benefits		3,261,512
300 Purchased Professional and Technical Services		51,400
400 Purchased Property Services		17,317
500 Other Purchased Services		526,096
600 Supplies		454,124
800 Other Objects		130
Total Regular Programs - Elementary / Secondary		\$9,075,383
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		1,082,095
200 Personnel Services - Employee Benefits		811,686
300 Purchased Professional and Technical Services		407,209
500 Other Purchased Services		1,068,448
600 Supplies		12,495
Total Special Programs - Elementary / Secondary		\$3,381,933
1300 <u>Vocational Education</u>		
300 Purchased Professional and Technical Services		2,728
500 Other Purchased Services		147,584
Total Vocational Education		\$150,312
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		30,492
200 Personnel Services - Employee Benefits		12,308
300 Purchased Professional and Technical Services		1,500
600 Supplies		6,140
Total Other Instructional Programs - Elementary / Secondary		\$50,440
Total Instruction		\$12,658,068
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		395,936
200 Personnel Services - Employee Benefits		284,597
300 Purchased Professional and Technical Services		114,532
500 Other Purchased Services		430
600 Supplies		22,759
800 Other Objects		528
Total Support Services - Students		\$818,782
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		356,240
200 Personnel Services - Employee Benefits		272,369
300 Purchased Professional and Technical Services		18,611
400 Purchased Property Services		2,943
500 Other Purchased Services		11,870
600 Supplies		95,100

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Description	Amount
800 Other Objects	3,899
Total Support Services - Instructional Staff	\$761,032
2300 Support Services - Administration	
100 Personnel Services - Salaries	893,606
200 Personnel Services - Employee Benefits	591,904
300 Purchased Professional and Technical Services	107,269
400 Purchased Property Services	18,879
500 Other Purchased Services	49,372
600 Supplies	31,280
700 Property	11,000
800 Other Objects	15,334
Total Support Services - Administration	\$1,718,644
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	142,977
200 Personnel Services - Employee Benefits	107,602
300 Purchased Professional and Technical Services	7,800
500 Other Purchased Services	75
600 Supplies	14,035
800 Other Objects	243
Total Support Services - Pupil Health	\$272,732
2500 Support Services - Business	
100 Personnel Services - Salaries	213,307
200 Personnel Services - Employee Benefits	169,845
300 Purchased Professional and Technical Services	23,661
500 Other Purchased Services	4,030
600 Supplies	2,300
800 Other Objects	10,863
Total Support Services - Business	\$424,006
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	579,583
200 Personnel Services - Employee Benefits	473,471
300 Purchased Professional and Technical Services	80,500
400 Purchased Property Services	231,550
500 Other Purchased Services	67,638
600 Supplies	366,809
800 Other Objects	285
Total Operation and Maintenance of Plant Services	\$1,799,836
2700 Student Transportation Services	
100 Personnel Services - Salaries	3,394
200 Personnel Services - Employee Benefits	2,532
400 Purchased Property Services	3,750
500 Other Purchased Services	984,403
600 Supplies	5,500
700 Property	12,000
Total Student Transportation Services	\$1,011,579

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Description	Amount
2800 Support Services - Central	
100 Personnel Services - Salaries	84,389
200 Personnel Services - Employee Benefits	54,265
300 Purchased Professional and Technical Services	35,525
500 Other Purchased Services	12,845
600 Supplies	2,250
800 Other Objects	2,200
Total Support Services - Central	\$191,474
2900 Other Support Services	
500 Other Purchased Services	30,152
Total Other Support Services	\$30,152
Total Support Services	\$7,028,237
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	265,185
200 Personnel Services - Employee Benefits	118,030
300 Purchased Professional and Technical Services	67,250
400 Purchased Property Services	28,250
500 Other Purchased Services	83,565
600 Supplies	64,739
700 Property	50,000
800 Other Objects	6,330
Total Student Activities	\$683,349
3300 Community Services	
800 Other Objects	7,216
Total Community Services	\$7,216
Total Operation of Non-Instructional Services	\$690,565
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
300 Purchased Professional and Technical Services	8,000
400 Purchased Property Services	14,468
Total Facilities Acquisition, Construction and Improvement Services	\$22,468
Total Facilities Acquisition, Construction and Improvement Services	\$22,468
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	215,513
900 Other Uses of Funds	880,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,095,513
5200 Interfund Transfers - Out	
900 Other Uses of Funds	1,000,000
Total Interfund Transfers - Out	\$1,000,000
5900 Budgetary Reserve	

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<u>Description</u>	<u>Amount</u>
800 Other Objects	440,000
Total Budgetary Reserve	\$440,000
Total Other Expenditures and Financing Uses	\$2,535,513
TOTAL EXPENDITURES	\$22,934,851

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<u>Cash and Short-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund	10,623,863	10,250,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,894,175	5,633,175
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	950,000	650,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	76,000	74,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$18,544,038	\$16,607,175

<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 109422303 Kane Area SD

<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$18,544,038	\$16,607,175

LEA : 109422303 Kane Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable	8,235,000	7,355,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	298,000	300,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,950,000	2,000,000
0599 Other Noncurrent Liabilities	22,099,000	21,599,000
Total General Fund	\$32,582,000	\$31,254,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

LEA : 109422303 Kane Area SD

Long-Term Indebtedness	06/30/2025 Estimate	06/30/2026 Projection
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

LEA : 109422303 Kane Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$32,582,000	\$31,254,000

LEA : 109422303 Kane Area SD

<u>Short-Term Payables</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$32,582,000	\$31,254,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,306,086
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,658,440
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,964,526
5900 Budgetary Reserve	440,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,404,526