



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 159,674	\$ 641,507	\$ 612,139	\$ 189,042	\$ 652,759	\$ 624,362	\$ 217,439
General Fund/Other	\$ 1,454,595	\$ 4,440,028	\$ 3,927,475	\$ 1,967,148	\$ 4,295,793	\$ 4,407,119	\$ 1,855,822
Food Service Fund	\$ 50,892	\$ 322,164	\$ 288,568	\$ 84,488	\$ 320,421	\$ 311,465	\$ 93,444
Community Service Fund	\$ 2,680	\$ 25,333	\$ 28,013	\$ -	\$ 258,811	\$ 258,811	\$ -
Building Construction Fund	\$ -	\$ 6,174,807	\$ 3,077,307	\$ 3,097,500	\$ -	\$ 3,097,500	\$ -
Debt Service Fund	\$ 197,043	\$ 458,778	\$ 330,063	\$ 325,758	\$ 364,408	\$ 495,287	\$ 194,879
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 1,864,884	\$ 12,062,617	\$ 8,263,565	\$ 5,663,936	\$ 5,892,192	\$ 9,194,544	\$ 2,361,584
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2023	\$ 2,720,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024		\$	-
Plus: New Issues	\$ 5,940,000						
Less: Redemmed Issues	\$ 260,000			Cost per student - Average Daily Membership (ADM) 06/30/2024			
Outstanding June 30, 2024	\$ 8,400,000						
Short-Term Debt				Total Operating Expenditures		\$	4,789,367.00
Certificates of Indebtedness	None			FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			301.00
Other Short-Term Indebtedness	None			FY 2024 Operating Cost per ADM		\$	15,911.52

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)