



ISD #756
 Blooming Prairie Public Schools
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WHO TO CONTACT

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www.blossoms.k12.mn.us

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INFORMATIONAL MEETINGS

| Meeting #1 | Meeting #2 |
|---------------------|----------------------|
| Thursday, October 7 | Thursday, October 14 |
| 7:00 PM | 7:00 PM |
| High School Commons | High School Commons |

Vote on Election Day: Tuesday, November 2

At Blooming Prairie City Council Chambers, City Center, 138 Hwy. Avenue South, Blooming Prairie
 Hours: 4:00 PM - 8:00 PM

For more information, visit www.mnvotes.org

To vote in Minnesota, you must first register to vote. You can register in person at your polling location on Election Day.

ISD 756, Blooming Prairie Schools intends to ask voters to authorize two school building bond requests with a referendum to be held on Tuesday, November 2, 2021, as follows:

QUESTION 1

Would authorize the district to issue school building bonds in an amount not to exceed \$27,590,000 for the acquisition and betterment of school sites and facilities, including but not limited to, construction to accommodate enrollment growth, additional high school facility improvements, including a performing arts addition and elementary facility improvements.

QUESTION 2

Would authorize the district to issue building bonds in an aggregate amount not to exceed \$6,400,000 for the acquisition and betterment of school sites and facilities, including but not limited to construction of an additional gymnasium at the High School that will provide for physical education, student activities, and community use.

BLOOMING PRAIRIE PUBLIC SCHOOLS

VOTE: TUESDAY, NOVEMBER 2, 2021

BOND REFERENDUM

A comprehensive study process has led to this proposed facilities project. A Facilities Task Force and the School Board have worked with professional consultants to look at options to meet our needs in the following key areas: Educational, Physical, and Operational.

CHALLENGES

- **Current facilities within the District are at capacity and cannot accommodate the additional student population that has grown steadily about 4% annually over the past five years, even during COVID-19**
- **Space for educational programming and activities**
 - Current learning spaces lack the flexibility to provide hands-on learning and collaborative learning, as provided to students in many school districts throughout the state and country
 - The high school lacks adequate gym space to meet physical education, co-curricular, and community programming needs
- **Increased demand for Career and Technical Education (CTE) programming** to prepare middle and high school students for success in careers with local businesses and industries wherever they choose to live
- **Aging buildings and major systems need to be replaced**
 - Inadequate air supply, ventilation, and lighting have an effect on student learning
 - Fire safety code can create unsafe conditions

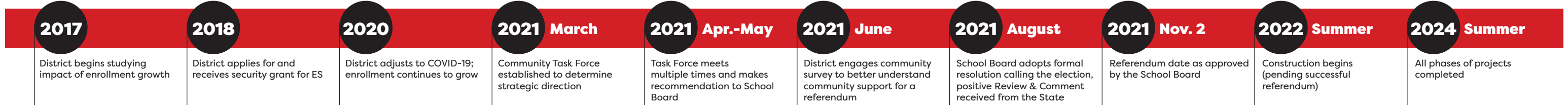
SOLUTIONS

- **Additional student capacity for both buildings**
 - (6) classroom addition and renovated and expanded Career and Technology Education (CTE), music, and art spaces at the high school
 - Repurposed and expanded classrooms at the elementary school
- **Improve student learning opportunities and programs**
 - Flexible, project-based learning spaces designed to accommodate current and future educational programs
 - Updated heating, ventilation, and electrical systems at both buildings
 - Prepares students for careers that are very different from when the school was built in 1930
- **Renovated and expanded new Career and Technology Education (CTE) space**
 - Facilitates community partnerships with local businesses and industry for training
 - Builds career pathways that align directly with our local employment needs
 - Serves as an attraction and retention tool for students who choose to live in the Blooming Prairie Community in the future
- **New performing arts center**
 - (450) seat performing arts center and support spaces
- **Gymnasium addition and expanded fitness spaces**

WHY NOW? MINIMIZES TAX IMPACT.

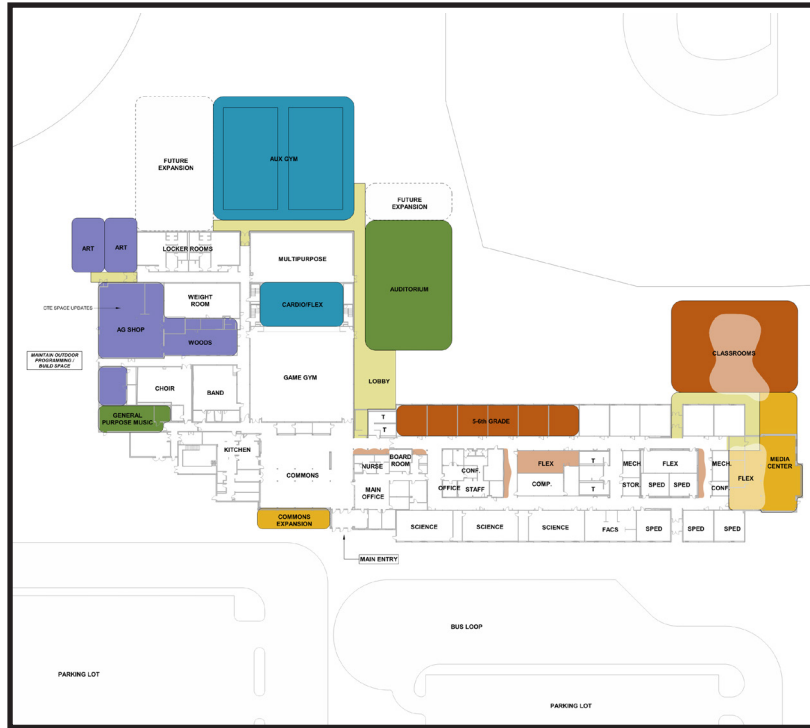
- Stop spending on costly maintenance and repairs
- Residential property tax refund of up to 80% of the tax increase each year for homeowners with household incomes under \$116,180 and renters with a household income under \$62,960
- State funding of Ag2School tax credit increases from 55% to 70%
- 38% of our project is paid for by the State of Minnesota
- Historically low-interest rates

Timeline of Facilities Assessment, Community Engagement, Election, and Next Steps



CONCEPT PLANS

HIGH SCHOOL



ELEMENTARY SCHOOL



Conceptual plans to indicate general project scope

TAX RELIEF MEASURES

Residential Property Tax Refunds

Regular Residential Property Tax Refund (Annual Refund for Eligible Households): A homeowner with a household income of up to \$116,180 is eligible for a property tax refund of up to \$2,840. The following table refers to homeowners.

There is also a refund program for renters. A renter with a household income of up to \$62,960 is eligible for a property tax refund of up to \$2,210.

Special Residential Property Tax Refund: If you are a homeowner, you may also be eligible for a special property tax refund. This refund has no income limit, and the maximum refund is \$1,000. You qualify if your net property tax increased by more than 12%, and the increase is at least \$100.

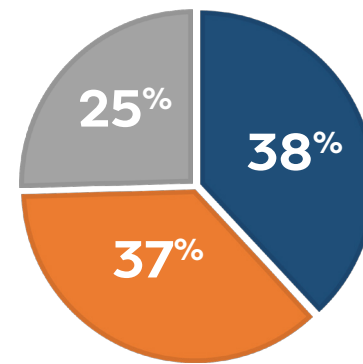
For more information, visit www.revenue.state.mn.us/property-tax-refund

EXAMPLE FOR A HOMEOWNER: REGULAR RESIDENTIAL PROPERTY TAX REFUND

| Pay 2022 | Sample Home Value | Annual Household Income | Tax Impact Before Regular Property Tax Refund is Applied | Regular Property Tax Refund (without Special Refund) | | Net Impact After Regular Property Tax Refund is Applied | |
|----------|-------------------|-------------------------|--|--|------------|---|----------------------|
| | | | | | | | |
| | \$50,000 | \$27,500 | \$44/year | - | \$22/year | = | \$22/year \$2/month |
| | \$150,000 | \$60,000 | \$185/year | (minus) | 123/year | (equals) | \$62/year \$5/month |
| | \$250,000 | \$100,000 | \$346/year | | \$111/year | | \$111/year \$9/month |

*Property Tax refund examples are for homes located in the City of Blooming Prairie. Calculations are for a homeowner, based on the regular residential property tax refund only and do not consider the special residential property tax refund, for which residents are also eligible.

Estimated Source of Payments |
Q1: \$27,590,000 & Q2: \$6,400,000
Bond Issue, 25 Year Term

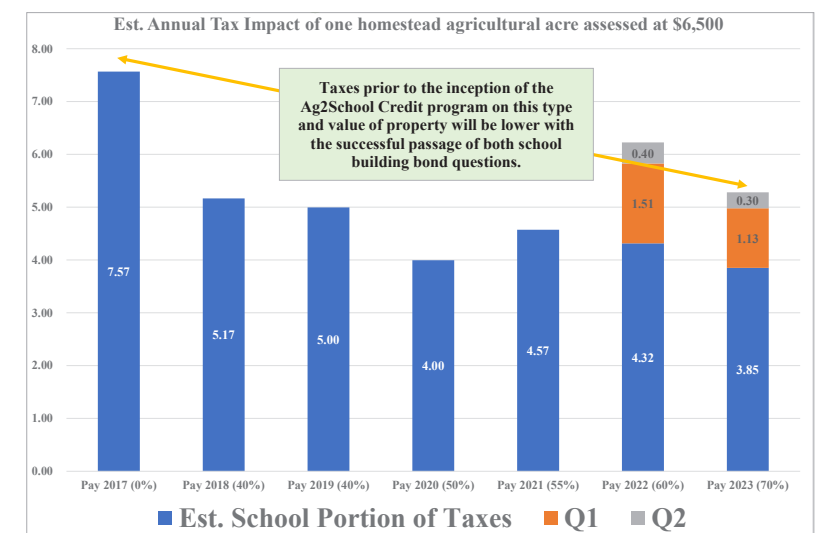


- Residential/Commercial/Public Utilities, Railroad, Non-Homestead Properties, etc.
- Ag Land & Buildings (Levy)*
- Paid by State Aid (Ag Credit)*

*Chart shows estimated sources of payments for debt service on the proposed bonds over the life of the bonds. Estimates assume no changes in property values, state equalizing factors, or in-state law. "Ag Land & Buildings" excludes taxes on the house, garage, and one acre of land, which are included with "Residential/Commercial/Other."

Ag2School Tax Credit

Ag landowners will pay less taxes in 2023 than in 2017.



Existing Debt All public school bond projects in Minnesota now benefit from this tax credit to our farmers and ag community.
 New Debt

Ag land owners receive the annual Ag2School Tax Credit of **60% in 2022** and it increases to **70% in 2023 and Beyond**

TAX IMPACT

RESIDENTIAL AND COMMERCIAL/INDUSTRIAL

| Property Type | Estimated Market Value | Q1 Annual Tax Impact | Q2 Annual Tax Impact | Total |
|-----------------------|------------------------|----------------------|----------------------|---------|
| Residential Homestead | \$50,000 | \$35 | \$9 | \$44 |
| | \$150,000 | \$147 | \$38 | \$185 |
| | \$250,000 | \$274 | \$72 | \$346 |
| Commercial/Industrial | \$100,000 | \$174 | \$46 | \$220 |
| | \$250,000 | \$494 | \$129 | \$623 |
| | \$500,000 | \$1,075 | \$282 | \$1,357 |

AGRICULTURAL

| Property Type | Estimated Market Value | Q1 Annual Tax Impact | Q2 Annual Tax Impact | Total |
|--|------------------------|----------------------|----------------------|--------|
| Agricultural Homestead (Average value per acre of land & building) | \$6,000 | \$1.39 | \$0.37 | \$1.76 |
| | \$6,500 | \$1.51 | \$0.40 | \$1.91 |
| | \$7,000 | \$1.63 | \$0.43 | \$2.06 |
| Agricultural Non-Homestead (Average value per acre of land & building) | \$6,000 | \$2.79 | \$0.73 | \$3.52 |
| | \$6,500 | \$3.02 | \$0.79 | \$3.81 |
| | \$7,000 | \$3.25 | \$0.85 | \$4.10 |

Does not include residential property tax refunds. See the page to the right for this and additional tax relief measures.

For an estimate of your individual tax impact, visit the tax calculator page on the District's website at www.blossoms.k12.mn.us.