

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed NASHUA-PLAINFIELD Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025		
Location of Public Hearing: JH/HS Commons 612 Greeley Street Nashua, IA 50658	Date of Public Hearing: 3/25/2024		Time of Public Hearing: 07:00 PM
Location of Notice on School Website: https://www.nashua-plainfield.k12.ia.us/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,239,228	2,239,228	2,284,197
Instructional Support Levy	2	111,429	111,429	99,951
Management	3	245,585	245,585	491,394
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	341,917	341,917	172,377
Regular Physical Plant and Equipment	6	94,146	94,146	95,883
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,032,305	3,032,305	3,143,802
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		10.62877	10.43626	10.82001
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		581	501	-13.77
Commercial property with an Actual/Assessed Value of \$100,000		581	501	-13.77

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in enrollment.