

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed NASHUA-PLAINFIELD Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Nashua-Plainfield MS/HS Commons, 612 Greeley Street, Nashua, Iowa 50658		Date of Public Hearing: 3/25/2026	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.nashua-plainfield.k12.ia.us/school-business-and-finance/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,411,576	2,411,576	2,601,759
Instructional Support Levy	2	126,130	126,130	140,096
Management	3	452,600	452,600	492,189
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	205,362	205,362	244,005
Regular Physical Plant and Equipment	6	99,780	99,780	106,922
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,295,448	3,295,448	3,584,971
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		10.89900	10.17097	11.06456
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		517	542	4.84
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,246	2,531	12.69

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

2% SSA, continued 6% ISL income surtax, property & casualty insurance increases (Management), continue PPEL levies to maintain equipment/facilities, and levied cash reserve to fund excess costs not funded by the state.