

Department of Education Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2017 AND FY 2018	ED-00110-40
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: KASSON-MANTORVILLE		District Number: 204					
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 66,216	\$ 1,061,561	\$ 800,290	\$ 327,487	\$ 818,054	\$ 785,781	\$ 359,760
General Fund/Other	\$ 2,297,018	\$ 19,602,113	\$ 20,341,069	\$ 1,558,062	\$ 19,246,065	\$ 19,875,533	\$ 928,594
Food Service Fund	\$ 22,479	\$ 976,339	\$ 954,221	\$ 44,597	\$ 995,470	\$ 895,695	\$ 144,372
Community Service Fund	\$ 51,688	\$ 1,193,687	\$ 1,221,307	\$ 24,068	\$ 1,055,565	\$ 1,049,902	\$ 29,731
Building Construction Fund	\$ 8,190,751	\$ 38,845	\$ 8,102,215	\$ 127,381	\$ -	\$ -	\$ 127,381
Debt Service Fund	\$ 597,207	\$ 4,828,113	\$ 5,184,263	\$ 241,057	\$ 4,281,733	\$ 4,475,604	\$ 47,186
Trust Fund	\$ 13,128	\$ 37,936	\$ 35,750	\$ 15,314	\$ -	\$ -	\$ 15,314
Internal Service Fund	\$ 543,373			\$ 456,718			\$ 334,218
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 11,781,860	\$ 27,738,594	\$ 36,639,115	\$ 2,794,684	\$ 26,396,887	\$ 27,082,515	\$ 1,986,556
LONG-TERM DEBT				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2016	\$ 83,280,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017		\$0	
Plus: New Issues	\$ -			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017			
Less: Redeemed Issues	\$ 1,975,000			TOTAL OPERATING EXPENDITURES		\$ 22,245,624.00	
Outstanding June 30, 2017	\$ 81,305,000			FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		2,133.91	
SHORT-TERM DEBT				FY 2017 OPERATING COST PER ADM		\$ 10,424.82	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)