



Division of School Finance  
400 NE Stinson Blvd.

Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

**General Information:** Minnesota Statutes 2021, section 123B10, requires that every school board shall publish the subject data of this report.

District Name:		KASSON-MANTORVILLE SCHOOL DISTRICT					District Number:	0204-01
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 546,779	\$ 3,154,345	\$ 3,091,635	\$ 609,489	\$ 2,900,614	\$ 2,784,894	\$ 725,209	
General Fund/Other	\$ 2,734,156	\$ 23,382,526	\$ 23,039,470	\$ 3,077,212	\$ 23,234,564	\$ 23,479,328	\$ 2,832,448	
Food Service Fund	\$ 671,349	\$ 1,629,574	\$ 1,465,544	\$ 835,379	\$ 1,531,343	\$ 1,413,707	\$ 953,015	
Community Service Fund	\$ 398,741	\$ 2,529,823	\$ 2,519,623	\$ 408,941	\$ 2,656,762	\$ 2,657,825	\$ 407,878	
Building Construction Fund	\$ 664,866	\$ 3,528	\$ 82,570	\$ 585,824	\$ 3,500		\$ 589,324	
Debt Service Fund	\$ 1,063,577	\$ 40,739,741	\$ 40,677,905	\$ 1,125,413	\$ 4,775,932	\$ 4,607,363	\$ 1,293,982	
Trust Fund				\$ -			\$ -	
Internal Service Fund	\$ 647,962			\$ 411,518			\$ 366,718	
* OPEB Revocable Trust Fund				\$ -			\$ -	
OPEB Irrevocable Trust Fund				\$ -			\$ -	
OPEB Debt Service Fund				\$ -			\$ -	
<b>Total - All Funds</b>	<b>\$ 6,727,430</b>	<b>\$ 71,439,537</b>	<b>\$ 70,876,747</b>	<b>\$ 7,053,776</b>	<b>\$ 35,102,715</b>	<b>\$ 34,943,117</b>	<b>\$ 7,168,574</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>		<b>\$0</b>		
Outstanding July 1, 2023	\$ 49,360,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				
Plus: New Issues	\$ 31,900,000			<b>Cost per student - Average Daily Membership (ADM) 06/30/2024</b>				
Less: Redeemed Issues	\$ 38,585,000			Total Operating Expenditures		\$ 28,870,663.00		
Outstanding June 30, 2024	\$ 42,675,000			FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		2,185.42		
<b>Short-Term Debt</b>				FY 2024 Operating Cost per ADM		\$ 13,210.58		
Certificates of Indebtedness	None	Total Operating Expenditures		\$ 28,870,663.00				
Other Short-Term Indebtedness	None	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		2,185.42				
		FY 2024 Operating Cost per ADM		\$ 13,210.58				

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

\* Other Post-Employment Benefits (OPEB)