



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-001110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: STEWARTVILLE PUBLIC SCHOOLS   |                                 | District Number: 534                     |   |                                    |  |   |                                       |
|--|---------------------------------|--|---|------------------------------------|--|---|---------------------------------------|
| Fund   | FY 2020 Beginning Fund Balances | FY 2020 Actual Revenues and Transfers In | FY 2020 Actual Expenditures and Transfers Out | June 30, 2020 Actual Fund Balances | FY 2021 Budget Revenues and Transfers In | FY 2021 Budget Expenditures and Transfers Out | June 30, 2021 Projected Fund Balances |
| General Fund/Restricted  | \$ 1,489,033                    | \$ 3,196,630                             | \$ 2,816,430                                  | \$ 1,869,233                       | \$ 2,765,797                             | \$ 2,647,187                                  | \$ 1,987,843                          |
| General Fund/Other   | \$ 3,180,548                    | \$ 19,999,074                            | \$ 18,912,916                                 | \$ 4,266,706                       | \$ 20,838,570                            | \$ 20,969,408                                 | \$ 4,135,868                          |
| Food Service Fund  | \$ 254,568                      | \$ 1,110,289                             | \$ 990,862                                    | \$ 373,995                         | \$ 1,016,000                             | \$ 1,055,860                                  | \$ 334,135                            |
| Community Service Fund   | \$ 189,189                      | \$ 1,099,112                             | \$ 1,297,763                                  | \$ (9,462)                         | \$ 1,287,123                             | \$ 1,375,138                                  | \$ (97,477)                           |
| Building Construction Fund   | \$ 175,935                      | \$ 1,448                                 | \$ 177,383                                    | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| Debt Service Fund  | \$ 714,169                      | \$ 1,916,394                             | \$ 2,166,709                                  | \$ 463,854                         | \$ 2,158,786                             | \$ 2,172,549                                  | \$ 450,091                            |
| Trust Fund   | \$ -                            | \$ -                                     | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| Internal Service Fund  | \$ -                            | \$ -                                     | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| * OPEB Revocable Trust Fund  | \$ (2,409,504)                  | \$ 567,948                               | \$ 618,440                                    | \$ (2,459,996)                     | \$ 130,000                               | \$ 250  | \$ (2,330,246)                        |
| OPEB Irrevocable Trust Fund  | \$ -                            | \$ -                                     | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| OPEB Debt Service Fund   | \$ -                            | \$ -                                     | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| <b>Total - All Funds</b>   | <b>\$ 3,593,938</b>             | <b>\$ 27,890,895</b>                     | <b>\$ 26,980,503</b>                          | <b>\$ 4,504,330</b>                | <b>\$ 28,196,276</b>                     | <b>\$ 28,220,392</b>                          | <b>\$ 4,480,214</b>                   |
| <b>Long-Term Debt</b>  |                                 |  |   |                                    |  |   |                                       |
| Outstanding July 1, 2019   | \$ 27,903,138                   |  |   |                                    |  |   |                                       |
| Plus: New Issues   | \$ 17,152                       |  |   |                                    |  |   |                                       |
| Less: Redeemed Issues  | \$ 1,532,930                    |  |   |                                    |  |   |                                       |
| Outstanding June 30, 2020  | \$ 26,387,360                   |  |   |                                    |  |   |                                       |
| <b>Short-Term Debt</b>   |                                 |  |   |                                    |  |   |                                       |
| Certificates of Indebtedness   | \$ -                            |  |   |                                    |  |   |                                       |
| Other Short-Term Indebtedness  | \$ -                            |  |   |                                    |  |   |                                       |
| <b>The complete budget may be inspected upon request to the superintendent.</b>  |                                 |  |   |                                    |  |   |                                       |
| <b>Comments:</b>   |                                 |  |   |                                    |  |   |                                       |
| This report can be viewed at <a href="http://www.ssd.k12.mn.us">www.ssd.k12.mn.us</a> under District>Department>Business Services>District Revenue & Expenditures. |                                 |  |   |                                    |  |   |                                       |
| * Other Post-Employment Benefits (OPEB)  |                                 |  |   |                                    |  |   |                                       |

Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020: \$0

Cost per student - Average Daily Membership (ADM) 06/30/2020: \$22,834,663.00

FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM: 2,154.13

FY 2020 Operating Cost per ADM: 10,600.41