



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		STEWARTVILLE PUBLIC SCHOOLS					District Number:	534
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances	
General Fund/Restricted	\$ 786,322	\$ 2,776,363	\$ 2,131,406	\$ 1,431,279	\$ 2,753,997	\$ 2,533,265	\$ 1,652,011	
General Fund/Other	\$ 2,973,917	\$ 19,388,902	\$ 19,182,271	\$ 3,180,548	\$ 19,479,070	\$ 19,832,562	\$ 2,827,056	
Food Service Fund	\$ 120,805	\$ 1,045,003	\$ 911,239	\$ 254,569	\$ 1,008,000	\$ 1,006,070	\$ 256,499	
Community Service Fund	\$ 210,184	\$ 1,225,313	\$ 1,246,308	\$ 189,189	\$ 1,214,375	\$ 1,293,894	\$ 109,670	
Building Construction Fund	\$ (5,016)	\$ 232,245	\$ 51,294	\$ 175,935	\$ -	\$ 280,000	\$ (104,065)	
Debt Service Fund	\$ 668,606	\$ 2,221,477	\$ 2,175,914	\$ 714,169	\$ 2,181,473	\$ 2,177,594	\$ 718,048	
Trust Fund	\$ 28,161	\$ 300	\$ -	\$ 28,461	\$ 500	\$ 500	\$ 28,461	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ (2,376,733)	\$ 443,770	\$ 476,542	\$ (2,409,505)	\$ 140,000	\$ -	\$ (2,269,505)	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 2,406,246	\$ 27,333,373	\$ 26,174,974	\$ 3,564,645	\$ 26,777,415	\$ 27,123,885	\$ 3,218,175	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019	
Outstanding July 1, 2018	\$ 29,395,924						\$0	
Plus: New Issues	\$ 11,663							
Less: Redeemed Issues	\$ 1,504,449							
Outstanding June 30, 2019	\$ 27,903,138							
Short-Term Debt		Cost per student - Average Daily Membership (ADM) 06/30/2019						
Certificates of Indebtedness	\$ -						Total Operating Expenditures	
Other Short-Term Indebtedness	\$ -						\$ 22,538,227.00	
							FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
							2,093.82	
							FY 2019 Operating Cost per ADM	
							\$ 10,764.17	

The complete budget may be inspected upon request to the superintendent.

Comments:

This report can be viewed at www.ssd.k12.mn.us under District>Department>Business Services>District Revenue & Expenditures.

* Other Post-Employment Benefits (OPEB)