



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

Fund	FY 2018 Actual					June 30, 2018 Actual		FY 2019 Budget		June 30, 2019 Projected Fund Balances
	FY 2018 Beginning Fund Balances	Revenues and Transfers In	Expenditures and Transfers Out	Fund Balances	Fund Balances	Revenues and Transfers In	Expenditures and Transfers Out	Fund Balances		
General Fund/Restricted	\$ 429,281	\$ 2,873,611	\$ 2,516,570	\$ 786,322	\$ 2,751,570	\$ 2,488,102	\$ 1,049,790			
General Fund/Other	\$ 2,247,057	\$ 18,646,448	\$ 17,919,587	\$ 2,973,918	\$ 19,138,845	\$ 19,370,145	\$ 2,742,618			
Food Service Fund	\$ 54,167	\$ 992,331	\$ 925,694	\$ 120,804	\$ 988,200	\$ 999,000	\$ 110,004			
Community Service Fund	\$ 258,877	\$ 1,128,631	\$ 1,177,325	\$ 210,183	\$ 1,157,398	\$ 1,192,128	\$ 175,453			
Building Construction Fund	\$ 1,360,115	\$ 6,652	\$ 1,371,783	\$ (5,016)	\$ 2,000	\$ -	\$ (3,016)			
Debt Service Fund	\$ 670,464	\$ 2,070,184	\$ 2,072,043	\$ 668,605	\$ 2,223,297	\$ 2,166,544	\$ 725,358			
Trust Fund	\$ 28,114	\$ 547	\$ 500	\$ 28,161	\$ -	\$ 500	\$ 27,661			
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
* OPEB Revocable Trust Fund	\$ (78,504)	\$ 465,546	\$ 491,195	\$ (104,153)	\$ 10,000	\$ -	\$ (94,153)			
* OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
* OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total - All Funds	\$ 4,969,571	\$ 26,183,950	\$ 26,474,697	\$ 4,678,824	\$ 26,271,310	\$ 26,216,419	\$ 4,733,715			
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2017	\$ 30,781,864			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			\$ 0			
Plus: New Issues	\$ 5,734									
Less: Redeemed Issues	\$ 1,391,674									
Outstanding June 30, 2018	\$ 29,395,924									
Short-Term Debt				Cost per student - Average Daily Membership (ADM) 06/30/2018						
Certificates of Indebtedness	\$ -			Total Operating Expenditures		\$	21,603,824.90			
Other Short-Term Indebtedness	\$ -			FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			2,105.87			
				FY 2018 Operating Cost per ADM		\$	10,258.86			

The complete budget may be inspected upon request to the superintendent.

Comments:

This report can be viewed at www.ssd.k12.mn.us under District>Department>Business Services>District Revenue & Expenditures.

* Other Post-Employment Benefits (OPEB)