

Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.
District Name: Stewartville Public Schools

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ (8,256)	\$ 4,401,077	\$ 3,963,539	\$ 429,281	\$ 2,374,693	\$ 2,367,681	\$ 436,293
General Fund/Other	\$ 2,027,052	\$ 17,693,145	\$ 17,473,140	\$ 2,247,057	\$ 18,316,889	\$ 18,530,113	\$ 2,033,833
Food Service Fund	\$ 76,930	\$ 1,018,424	\$ 1,041,186	\$ 54,168	\$ 1,029,500	\$ 1,024,200	\$ 59,468
Community Service Fund	\$ 243,309	\$ 1,094,312	\$ 1,078,743	\$ 258,877	\$ 1,101,329	\$ 1,120,815	\$ 239,391
Building Construction Fund	\$ 4,478,197	\$ 1,557,963	\$ 4,676,045	\$ 1,360,114	\$ -	\$ -	\$ 1,360,114
Debt Service Fund	\$ 592,395	\$ 5,483,409	\$ 5,405,340	\$ 670,464	\$ 2,103,479	\$ 2,047,259	\$ 726,684
Trust Fund	\$ 28,114	\$ -	\$ -	\$ 28,114	\$ -	\$ 500	\$ 27,614
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ 1,212,384	\$ (829,060)	\$ 461,828	\$ (78,504)	\$ 5,000	\$ -	\$ (73,504)
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 8,650,125	\$ 30,419,269	\$ 34,099,822	\$ 4,969,572	\$ 24,930,890	\$ 25,090,568	\$ 4,809,894
LONG-TERM DEBT							
Outstanding July 1, 2016	\$ 30,803,071						
Plus: New Issues	\$ 5,641,523						
Less: Redeemed Issues	\$ 4,780,049						
Outstanding June 30, 2017	\$ 31,664,545						
SHORT-TERM DEBT							
Certificates of Indebtedness	\$ -					\$ 21,221,459.34	
Other Short-Term Indebtedness	\$ -					2,082.49	
The complete budget may be inspected upon request to the superintendent.						\$ 10,190.43	

Comments:

This report can be viewed at www.ssd.k12.mn.us under District>Department>Business Services>District Revenue & Expenditures.

* Other Post-Employment Benefits (OPEB)

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81	
AMOUNT OF GENERAL FUND DEFICIT,	\$0
IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017	
COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017	
TOTAL OPERATING EXPENDITURES	\$ 21,221,459.34
FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	2,082.49
FY 2017 OPERATING COST PER ADM	\$ 10,190.43