

### **\$3.5 Million Proposed Auxiliary Gym**

\$3,119,000.00	Gym bid
\$ 197,750.00	Architect fee
\$ 155,950.00	Contingency for overruns (5%)
<u>\$ 17,478.00</u>	<u>Geotechnical consultant (if approved)</u>
\$3,490,178.00	Total Cost of project

2015-2016 Budget:                      \$250,000 Impact Aid  
   \$400,000 Capital Outlay  
   \$650,000 Total

2016-2017 Budget:                      \$250,000 Impact Aid  
   \$200,000 Capital Outlay  
   \$200,000 Impact Aid Reserves  
   \$680,178 Capital Outlay Reserves  
   \$1,330,178 Total

Financing:                                \$1,510,000 for 10 years with Dougherty &  
   Co

6/15 Impact Aid Reserves:            \$2,174,534.96  
   \$ 200,000.00 16/17  
   \$1,974,534.96

6/15 Capital Outlay Reserves:        \$1,622,894.27  
   \$ 680,178.00 16/17  
   \$ 942,716.27

Financing Costs:                        \$207,548.51 Total Financing Cost

Yearly financial payment will be between \$169,750 and \$174,550 each year starting in January of 2017.

Total Cost of project with interest:      \$3,697,726.51