



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 48,187	\$ 326,879	\$ 313,982	\$ 61,084	\$ 274,345	\$ 221,385	\$ 114,044	
General Fund/Other	\$ 640,190	\$ 1,890,452	\$ 1,883,348	\$ 647,294	\$ 1,809,638	\$ 1,920,883	\$ 536,049	
Food Service Fund	\$ 13,962	\$ 119,163	\$ 119,240	\$ 13,885	\$ 102,750	\$ 121,182	\$ (4,547)	
Community Service Fund	\$ 101,772	\$ 145,508	\$ 150,742	\$ 96,538	\$ 123,092	\$ 139,829	\$ 79,801	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 804,111	\$ 2,482,002	\$ 2,467,312	\$ 818,801	\$ 2,309,825	\$ 2,403,279	\$ 725,347	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			\$0	
Outstanding July 1, 2023	\$ -			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2024			\$ 2,433,603.99	
Less: Redemmed Issues	\$ -							
Outstanding June 30, 2024	\$ -			Total Operating Expenditures			\$ 2,433,603.99	
Short-Term Debt				FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			103.87	
Certificates of Indebtedness	\$ -	FY 2024 Operating Cost per ADM			\$ 23,429.33			
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)