

Adopted: 01-18-2016
Revised: 4/21/22

ROCHESTER BEACON ACADEMY-RBA
POLICY No. 313
INVESTMENTS

I. PURPOSE

The purpose of this policy is to set forth the requirements applicable to investments by the Board of RBA.

II. POLICY STATEMENT

It is the policy of RBA to fully comply with state law regarding investments.

III. PERMITTED INVESTMENTS

The Board of RBA may use public funds not presently needed for other purposes or restricted for other purposes to invest so long as the investments are in compliance with the requirements of Minn. Stat. §118A.04. subds. 2-9.

Legal References: Minn. Stat. § 124E.16 (Charter Schools – Reports)
Minn. Stat. § 118A.04 (Investments)