

Adopted: 01-18-2016

Revised: 3-17-22

ROCHESTER BEACON ACADEMY-RBA
POLICY No. 302
BOARD APPROVAL OF VENDOR CONTRACTS

I. PURPOSE

The purpose of this policy is to ensure that all vendor contracts are approved by the Board.

II. POLICY STATEMENT

- A.** To ensure that the school operates in a fiscally prudent manner, within budget and within applicable laws, all vendor contracts shall be presented to the Board for its approval. Absent a specific delegation as outlined in II.B. below, no contract shall be effective absent approval by a majority of the Board.
- B.** The Board of RBA may delegate authority to the Executive Director to enter into certain vendor contracts. The delegation must be specific and may be for an amount no more than \$3,000.00

Legal Reference: Minn. Stat. § 124E.07 (Charter Schools – Board of Directors)
Minn. Stat. § 124E.14 (Charter Schools – Conflicts of Interest)
Minn. Stat. § 124E.16 (Charter Schools – Reports)