



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Rochester Beacon Academy					District Number:		4238	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances			
General Fund/Restricted	\$ 11,005	\$ 44,381	\$ 2,354	\$ 53,032	\$ 3,853	\$ 1,395	\$ 55,490			
General Fund/Other	\$ 756,474	\$ 2,510,671	\$ 2,313,465	\$ 953,680	\$ 2,559,213	\$ 2,454,043	\$ 1,058,850			
Food Service Fund	\$ 0	\$ 22,769	\$ 22,769	\$ 0	\$ 22,026	\$ 22,026	\$ 0			
Community Service Fund				\$ -			\$ -			
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Internal Service Fund	\$ -			\$ -			\$ -			
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total - All Funds	\$ 767,479	\$ 2,577,821	\$ 2,338,588	\$ 1,006,712	\$ 2,585,092	\$ 2,477,464	\$ 1,114,341			
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81								
Outstanding July 1, 2023	NONE	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024					\$ -			
Plus: New Issues	NONE									
Less: Redemmed Issues	NONE	Cost per student - Average Daily Membership (ADM) 06/30/2024								
Outstanding June 30, 2024	NONE									
Short-Term Debt										
Certificates of Indebtedness	NONE	Total Operating Expenditures					\$ 2,333,749.00			
Other Short-Term Indebtedness	NONE	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					96.60			
		FY 2024 Operating Cost per ADM					\$ 24,158.89			

The complete budget may be inspected upon request to the superintendent.

Comments: