



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: LAPORTE PUBLIC SCHOOL

District Number: 306

| Fund                        | FY 2019 Beginning Fund Balances | FY 2019 Actual Revenues and Transfers In | FY 2019 Actual Expenditures and Transfers Out | June 30, 2019 Actual Fund Balances | FY 2020 Budget Revenues and Transfers In | FY 2020 Budget Expenditures and Transfers Out | June 30, 2020 Projected Fund Balances |
|-----------------------------|---------------------------------|--|---|------------------------------------|--|---|---------------------------------------|
| General Fund/Restricted     | \$ 146,426                      | \$ 204,113                               | \$ 204,362                                    | \$ 146,177                         | \$ 255,589                               | \$ 225,593                                    | \$ 176,173                            |
| General Fund/Other          | \$ 766,371                      | \$ 4,128,063                             | \$ 4,208,848                                  | \$ 685,585                         | \$ 4,225,176                             | \$ 4,250,160                                  | \$ 660,601                            |
| Food Service Fund           | \$ 50,797                       | \$ 221,961                               | \$ 220,298                                    | \$ 52,460                          | \$ 220,508                               | \$ 216,765                                    | \$ 56,203                             |
| Community Service Fund      | \$ 18,526                       | \$ 97,513                                | \$ 99,824                                     | \$ 16,215                          | \$ 85,693                                | \$ 84,988                                     | \$ 16,920                             |
| Building Construction Fund  | \$ 1,077,465                    | \$ 220,000                               | \$ 209,997                                    | \$ 1,087,468                       | \$ -                                     | \$ -  | \$ 1,087,468                          |
| Debt Service Fund           | \$ 282,418                      | \$ 760,264                               | \$ 570,950                                    | \$ 471,732                         | \$ 754,694                               | \$ 573,250                                    | \$ 653,176                            |
| Trust Fund                  | \$ -                            | \$ -                                     | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| Internal Service Fund       | \$ -                            | \$ -                                     | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| * OPEB Revocable Trust Fund | \$ -                            | \$ -                                     | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| OPEB Irrevocable Trust Fund | \$ -                            | \$ -                                     | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| OPEB Debt Service Fund      | \$ -                            | \$ -                                     | \$ -  | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| <b>Total - All Funds</b>    | \$ 2,342,003                    | \$ 5,631,914                             | \$ 5,514,280                                  | \$ 2,459,638                       | \$ 5,541,660                             | \$ 5,350,756                                  | \$ 2,650,542                          |

**Current Statutory Operating Debt per Minnesota Statutes, section 123B.81**

|                           |               |
|---------------------------|---------------|
| Outstanding July 1, 2018  | \$ 11,623,600 |
| Plus: New Issues          | \$ 25,116     |
| Less: Redeemed Issues     | \$ 3,685,477  |
| Outstanding June 30, 2019 | \$ 7,963,239  |

|   |      |
|---|------|
| <b>Short-Term Debt</b>  |      |
| Certificates of Indebtedness  | NONE |
| Other Short-Term Indebtedness   | NONE |
| <i>The complete budget may be inspected upon request to the superintendent.</i> |      |
| <b>Comments:</b>  |      |

|  |                 |
|--|-----------------|
| Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019 | \$0             |
| <b>Cost per student - Average Daily Membership (ADM) 06/30/2019</b>                  |                 |
| Total Operating Expenditures   | \$ 4,546,547.84 |
| FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM                 | 324.58          |
| FY 2019 Operating Cost per ADM   | \$ 14,007.48    |

\* Other Post-Employment Benefits (OPEB)