



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		River Bend Education District					District Number:	6049-61
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 133,791	\$ 738,228	\$ 650,108	\$ 221,911	\$ 1,079,386	\$ 959,399	\$ 341,898	
General Fund/Other	\$ 2,240,418	\$ 8,947,938	\$ 8,882,565	\$ 2,305,791	\$ 9,813,242	\$ 10,372,724	\$ 1,746,309	
Food Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 2,374,209	\$ 9,686,166	\$ 9,532,673	\$ 2,527,702	\$ 10,892,628	\$ 11,332,123	\$ 2,088,207	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2023	\$ 1,181,898	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024					\$	-
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 199,556	Cost per student - Average Daily Membership (ADM) 06/30/2024						
Outstanding June 30, 2024	\$ 982,342							
Short-Term Debt		Total Operating Expenditures					\$	9,833,012.00
Certificates of Indebtedness	\$ -	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						201.97
Other Short-Term Indebtedness	\$ 235,000.00	FY 2024 Operating Cost per ADM					\$	48,685.51

The complete budget may be inspected upon request to the superintendent.

Comments:

Please review finance related information on the District's website at rbed6049/business-office/