



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Wabasha-Kellogg						District Number: 0811	
Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 415,920	\$ 780,421	\$ 813,997	\$ 382,344	\$ 554,167	\$ 808,811	\$ 127,700
General Fund/Other	\$ 731,954	\$ 5,790,193	\$ 5,912,647	\$ 609,500	\$ 6,107,096	\$ 5,980,031	\$ 736,565
Food Service Fund	\$ 23,938	\$ 385,224	\$ 372,667	\$ 36,495	\$ 375,416	\$ 393,907	\$ 18,004
Community Service Fund	\$ 68,697	\$ 379,543	\$ 401,750	\$ 46,490	\$ 349,335	\$ 392,353	\$ 3,472
Building Construction Fund	\$ 40,109	\$ 12	\$ 9,741	\$ 30,380	\$ 1,936,348	\$ 252,140	\$ 1,714,588
Debt Service Fund	\$ 120,238	\$ 753,726	\$ 736,280	\$ 137,684	\$ 702,131	\$ 772,040	\$ 67,775
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 1,400,856	\$ 8,089,119	\$ 8,247,082	\$ 1,242,893	\$ 10,024,493	\$ 8,599,282	\$ 2,668,104
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2017	\$ 7,200,983			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018		\$0	
Plus: New Issues	\$ 81,901			Cost per student - Average Daily Membership (ADM) 06/30/2018			
Less: Redemmed Issues	\$ 702,016			Total Operating Expenditures		\$ 7,154,408.00	
Outstanding June 30, 2018	\$ 6,580,868			FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		541.35	
Short-Term Debt					FY 2018 Operating Cost per ADM		\$ 13,215.86
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)