



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Wabasha-Kellogg		District Number: 811					
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 382,344	\$ 801,059	\$ 937,405	\$ 245,998	\$ 465,441	\$ 697,531	\$ 13,908
General Fund/Other	\$ 609,500	\$ 5,853,954	\$ 5,965,208	\$ 498,246	\$ 7,318,720	\$ 6,833,140	\$ 983,826
Food Service Fund	\$ 36,495	\$ 362,013	\$ 392,716	\$ 5,792	\$ 373,535	\$ 348,931	\$ 30,396
Community Service Fund	\$ 46,490	\$ 346,680	\$ 405,137	\$ (11,967)	\$ 381,959	\$ 385,341	\$ (15,349)
Building Construction Fund	\$ 30,380	\$ 1,938,737	\$ 257,711	\$ 1,711,406	\$ -	\$ 1,168,179	\$ 543,227
Debt Service Fund	\$ 137,684	\$ 728,307	\$ 772,040	\$ 93,951	\$ 712,774	\$ 806,433	\$ 292
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 1,242,893</b>	<b>\$ 10,030,750</b>	<b>\$ 8,730,217</b>	<b>\$ 2,543,426</b>	<b>\$ 9,252,429</b>	<b>\$ 10,239,555</b>	<b>\$ 1,556,300</b>
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>		<b>\$0</b>	
Outstanding July 1, 2018	\$ 6,580,868			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019			
Plus: New Issues	\$ 1,957,330			<b>Cost per student - Average Daily Membership (ADM) 06/30/2019</b>			
Less: Redeemed Issues	\$ 678,633						
Outstanding June 30, 2019	\$ 7,859,565						
<b>Short-Term Debt</b>				Total Operating Expenditures		\$ 7,238,085.00	
Certificates of Indebtedness	\$ -			FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		525.70	
Other Short-Term Indebtedness	\$ -	FY 2019 Operating Cost per ADM		\$ 13,768.47			
<b><i>The complete budget may be inspected upon request to the superintendent.</i></b>							
<b>Comments:</b>							

\* Other Post-Employment Benefits (OPEB)

