

	Financial Management 1500 Highway 36 West Roseville, MN 55113-4266	<b>DISTRICT REVENUES AND EXPENDITURES</b> <b>BUDGET FOR 2008-2009</b>	ED-00110-32E
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Minnesota Statute, Section 123B.10, Subd.1. requires that every school board shall publish the subject data of this report.

District Number 299		District Name Caledonia Area Public Schools				
F U N D	2007-2008 ACTUAL REVENUES AND TRANSFERS IN	2007-2008 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2008 ACTUAL FUND BALANCE	2008-09 BUDGET REVENUES AND TRANSFERS IN	2008-09 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2009 PROJECTED FUND BALANCE
General Unreserved	7,392,302	7,783,978	184,771	7,428,602	7,488,579	124,794
General Reserved	527,182	534,088	172,051	387,485	326,404	233,132
Food Service	473,376	450,848	0	416,608	403,406	13,202
Community Service Unreserved	37,679	35,042	2,659	38,005	36,350	4,314
Community Service Reserved	263,560	276,853	(4,996)	269,049	257,154	6,899
Building Construction						
Debt Redemption	1,711,124	1,654,415	7,545,614	1,605,510	1,590,028	7,561,096
Trust	15,931	20,145	127,844	13,495	13,495	127,844
Internal Service						
<b>TOTAL - ALL FUNDS</b>	10,421,154	10,755,369	8,027,943	10,158,754	10,115,416	8,071,281

LONG TERM DEBT		CURRENT STATUTORY OPERATING DEBT, SHORT TERM DEBT AND COST PER ADM	
OUTSTANDING JULY 1, 2007	22,872,763	STATUTORY OPERATING DEBT 6/30/08	
PLUS: NEW ISSUES	204,304	CERTIFICATES OF INDEBTEDNESS 6/30/08	
LESS: REDEEMED ISSUES	(429,000)	OTHER SHORT TERM INDEBTEDNESS OF FUNDS 6/30/08	
OUTSTANDING JUNE 30, 2008	22,648,067	2007-08 PUPILS IN AVERAGE DAILY MEMBERSHIP (ADM)	794
		2007-08 OPERATING COST PER ADM	10,447

*The complete budget may be inspected upon request to the Superintendent.*

Comments:

**INSTRUCTIONS FOR FY 2009 BUDGET PUBLICATION  
BY MINNESOTA SCHOOL DISTRICTS**

**I. Publication Requirements:**

The DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2008-2009 (Form ED-00110-31E) shall be published by each school district "within one week of the acceptance of the final audit by the board, or November 30, whichever is earlier." "The board must include the budget information ..in the materials provided as a part of its truth in taxation hearing, post the materials in a conspicuous place on the district's official Web site, including a link to the district's school report card on the Department of Education's Web site, and publish the information in a qualified newspaper of general circulation in the district." (Minnesota Statutes, §123B.10, subd.1.)

*DO NOT furnish a copy of the publication or the publication form to the Department of Education.*

**II. General Comments:**

This form can serve as a camera-ready or electronic copy for publication in the district's official newspaper. Explanatory comments may be added for clarification of the district's financial condition. Examples of comments include: "Data is unaudited at the time of publication and is subject to change." "Part of the Debt Redemption Fund Balance is required to pay off refunded bonds." "Costs include transportation for charter and nonpublic students who do not attend the districts".

**III. Completion of Information for Publication.**

- a) Enter the school district's name and number in the areas provided.
- b) Enter whole dollar amounts for each line and column.
- c) Include the reserved and unreserved/undesignated balance sheet accounts for the general and community service funds. Fill in the amounts for all other funds requested.
- d) If your district has an outstanding long-term debt e.g., general obligation bonds, building bonds, capital notes, energy loans, capital loans, debt service loans, construction loans, or other state loans, enter the total amount in the lines provided in the Long Term Debt column. Districts without outstanding long-term debts enter "None" on all lines in this section.
- e) Complete each line under the heading "Current Statutory Operating Debt, Short Term Debt and Cost per Average Daily Membership (ADM)."
  1. Enter the district's Statutory Operating Debt (SOD) as of 6/30/08. This is the amount of unreserved fund balance that is in excess of the -2.50% that defines SOD, not the total unreserved fund balance that was already placed in a prior line.
  2. If the district does not have certificates of indebtedness (aid or tax) as of 6/30/08, enter "None."
  3. If the district does not have Other Short-Term Indebtedness as of 6/30/08, enter "None." Other Short-Term Indebtedness is defined as Warrants and Lines of Credit (Minnesota Statutes, §123B.12) and Reverse Repurchase Agreements (Minnesota Statutes §118A.05). Certificates of Indebtedness plus (+) Other Short-Term Indebtedness should equal the 202 Balance Sheet account code.
  4. Enter the Fiscal Year 2007-08 pupils in average daily membership (ADM) served. Pupils in average daily membership equal resident average daily membership (plus or minus) open enrollment average daily membership (plus) tuitioned in pupil's average daily membership. Refer to the estimate on page 1 of the Levy Limitation and Certification Report for Payable 2009 for resident ADM served.
  5. The operating cost per ADM is calculated by dividing the 2007-08 expenditures in the General, Food Service, and Community Service Funds (excluding the expenditures for operating capital, disabled accessibility, and health and safety) by the 2007-08 pupils in average daily membership served.