



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

**General Information:** Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Caledonia Area Public School				District Number:		299
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 380,767	\$ 800,847	\$ 638,514	\$ 543,100	\$ 751,160	\$ 626,732	\$ 667,528	
General Fund/Other	\$ 5,432,476	\$ 10,109,717	\$ 10,151,028	\$ 5,391,165	\$ 9,722,824	\$ 10,234,571	\$ 4,879,418	
Food Service Fund	\$ 271,458	\$ 815,523	\$ 761,946	\$ 325,035	\$ 505,838	\$ 564,290	\$ 266,583	
Community Service Fund	\$ (39,928)	\$ 828,642	\$ 947,295	\$ (158,581)	\$ 942,477	\$ 1,003,424	\$ (219,528)	
Building Construction Fund	\$ 118,177	\$ 5,744	\$ -	\$ 123,921	\$ -	\$ -	\$ 123,921	
Debt Service Fund	\$ 3,866,555	\$ 1,174,802	\$ 1,641,300	\$ 3,400,057	\$ 1,186,689	\$ 1,647,050	\$ 2,939,696	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total - All Funds</b>	<b>\$ 10,029,505</b>	<b>\$ 13,735,275</b>	<b>\$ 14,140,083</b>	<b>\$ 9,624,697</b>	<b>\$ 13,108,988</b>	<b>\$ 14,076,067</b>	<b>\$ 8,657,618</b>	
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>						
Outstanding July 1, 2023	\$ 8,420,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				\$ -		
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 1,415,000	<b>Cost per student - Average Daily Membership (ADM) 06/30/2024</b>						
Outstanding June 30, 2024	<b>\$ 7,005,000</b>	Total Operating Expenditures				\$ 11,974,867.00		
<b>Short-Term Debt</b>		FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				718.00		
Certificates of Indebtedness	\$ -	FY 2024 Operating Cost per ADM				<b>\$ 16,678.09</b>		
Other Short-Term Indebtedness	\$ -							

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**