

## Course Information Economics



Content Area / Units	Learning Focuses
Basics of Economics	<ul> <li>Students will work to improve informed and rational decision making</li> <li>Scarcity</li> <li>Factors of Production</li> <li>Goods and Services</li> <li>Consumers and Producers</li> <li>Incentives</li> <li>"Guns or Butter"</li> </ul>
Supply and Demand	<ul> <li>Students will evaluate shifts in our market based on price, interests, government input, and more</li> <li>Supply and Demand Graphs</li> </ul>
Inflation	<ul> <li>Students will explore how inflation occurs</li> <li>Students will evaluate the value of currencies around the world</li> <li>Inflation, Hyperinflation, Deflation</li> </ul>
Monetary and Fiscal Policy	<ul> <li>The Federal Reserve Bank (Field Trip)</li> <li>Students will evaluate how our country uses these policies to maintain a stable and growing economy</li> </ul>
Monopolies	<ul> <li>Monopolies, Monopsonies, Competition</li> <li>Antitrust laws</li> <li>Vertical and Horizontal Integration</li> </ul>
Black Markets	<ul> <li>Students will analyze Illicit markets and how they form</li> <li>Evaluate how the government deals with black markets and how they impact the economy</li> </ul>
Business Structures and Tax Brackets	<ul> <li>Evaluate the three business structure and the advantages and disadvantages to each</li> <li>Evaluate the tax implications for each business structure</li> <li>Analyze the most recent Federal Tax Bracket system</li> <li>Discuss the pros and cons of adjusting our tax brackets based on which will best serve USA</li> </ul>
GDP	<ul> <li>Evaluate how we measure the growth of an economy</li> <li>Discuss limitations to GDP</li> </ul>
Naked Economics (The Text For This Class)	<ul> <li>Read Chapters 1-4 &amp; 6</li> <li>Discussion on how to see Economics in our day-to-day lives</li> </ul>



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