

Greetings,

I hope everyone is having a fantastic Fall!

I wanted to take the opportunity to answer a few questions regarding the Solar Arrays that were installed this summer

How Were the Arrays Paid For?

The solar arrays, costing a total of \$247,844, were funded as follows:

- \$204,000 from state grants
- \$43,844 Direct Payment from the Federal Government as part of the Inflation Reduction Act.

After discussions with a tax expert, I learned the Inflation Reduction Act Direct payment will cover the entire \$43,844 that wasn't covered by state grants. This means:

- The district will not bear any out-of-pocket expenses.
- All funding would come from the state grant and the Inflation Reduction Act Direct payment.

Why Not Install Them on the Roof?

Installing solar panels on the roofs was not considered feasible because:

- The roofs of both buildings are nearing the end of their lifespan.
- Plans are in place to evaluate potential solar installation once the roofs are replaced, contingent on grant availability.

Financial Benefits: How Much Do We Save?

In August and September, the solar arrays resulted in savings of \$2,500 on electric bills. This demonstrates immediate financial benefits, highlighting the efficiency of the installation locations chosen.

Should you have any questions regarding the solar arrays (or anything else), please feel free to contact Craig Ihrke at 507-725-3389 or craig_ihrke@cps.k12.mn.us.