

BOARD RETREAT MINUTES

Monday, August 23, 2010

Chair Ron Pagel called the Dover-Eyota Board of Education, District #533, retreat to order at 6:21 PM in the Dover-Eyota High School Media Center. Board members present: Don Andring, Dan Johnson (6:50 PM), Gene Loftus, Ron Pagel, Gary Pedersen, Molly Rieke, and Superintendent Bruce Klaehn. Absent: Julie Austinson. In attendance were these Cabinet Members: Principal Todd Rowekamp, Principal Jeanne Svobodny, Activities Director/Principal John Ostrowski, Curriculum Director Jane Johnson, Food & Nutrition Director Carrie Frank, Directors of Custodial Services Gary Franzen and Wayne Ellringer, Technology Director Loren Kiefer, Business Manager Gary Betcher, and Administrative Assistant Chris Berg. Guests included Kristin Hanson of Ehlers & Associates.

The Pledge of Allegiance was recited.

Agenda

A motion was made by Member Andring, seconded by Member Rieke, and carried unanimously to approve the agenda.

Reporting of 2009-2010 Goal Results

The Cabinet Members reported the results of their departments' 2009-2010 goals.

Discuss Possible Refunding of Additional Bonds

Kristin Hanson of Ehlers & Associates relayed the following:

- in 2001, the district did an advanced cross-over refunding of prior bonds
- these bonds have a call date of 2/1/2011
- if the district decides to refund the bonds, they will need to adopt a call for sale at their September Board meeting, sell them in October, and close the first part of November
- rates on the original bond were 4.05% to 4.8%
- current rates are projected at .75% to 2.9%
- refunding could mean approximately \$43,000 a year in savings or approximately \$390,000 over the length of the bond

Discussion included the possibility of adopting a parameters resolution like the district had in the past bond sale versus just refunding the bonds due to the low current rates. It was determined to bring forth a call for sale at the September Board meeting.

Additional Future Considerations

Supt. Klaehn provided an enrollment update, comparing the numbers with the last two years.

ADJOURNMENT

A motion was made by Member Pedersen, seconded by Member Johnson and carried unanimously to adjourn the meeting at 9:42 PM.

Daniel A. Johnson, Clerk
Cb