



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | | | | | | District Number: |
|-------------------------------|---------------------------------|--|---|------------------------------------|--|---|---------------------------------------|
| Fund | FY 2019 Beginning Fund Balances | FY 2019 Actual Revenues and Transfers In | FY 2019 Actual Expenditures and Transfers Out | June 30, 2019 Actual Fund Balances | FY 2020 Budget Revenues and Transfers In | FY 2020 Budget Expenditures and Transfers Out | June 30, 2020 Projected Fund Balances |
| General Fund/Restricted | \$ 275,832 | \$ 542,878 | \$ 610,427 | \$ 208,283 | \$ 612,697 | \$ 701,028 | \$ 119,952 |
| General Fund/Other | \$ 1,465,663 | \$ 4,697,556 | \$ 4,371,642 | \$ 1,791,577 | \$ 4,735,058 | \$ 4,640,799 | \$ 1,885,836 |
| Food Service Fund | \$ 109,981 | \$ 245,344 | \$ 249,695 | \$ 105,630 | \$ 234,375 | \$ 227,229 | \$ 112,776 |
| Community Service Fund | \$ 29,517 | \$ 238,264 | \$ 243,598 | \$ 24,183 | \$ 191,552 | \$ 234,141 | \$ (18,406) |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Fund | \$ 146,209 | \$ 213,070 | \$ 293,675 | \$ 65,604 | \$ 216,458 | \$ 289,274 | \$ (7,212) |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total - All Funds | \$ 2,027,202 | \$ 5,937,112 | \$ 5,769,037 | \$ 2,195,277 | \$ 5,990,140 | \$ 6,092,471 | \$ 2,092,946 |
| Long-Term Debt | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | | | |
| Outstanding July 1, 2018 | \$ 3,242,117 | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019 | | | \$ - | | |
| Plus: New Issues | \$ - | | | | | | |
| Less: Redemeeed Issues | \$ 312,117 | Cost per student - Average Daily Membership (ADM) 06/30/2019 | | | | | |
| Outstanding June 30, 2019 | \$ 2,930,000 | | | | | | |
| Short-Term Debt | | | | | | | |
| Certificates of Indebtedness | \$ - | Total Operating Expenditures | | | \$ 4,807,051.00 | | |
| Other Short-Term Indebtedness | \$ - | FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | 464.87 | | |
| | | FY 2019 Operating Cost per ADM | | | \$ 10,340.64 | | |

The complete budget may be inspected upon request to the superintendent.

Comments: