



Financial Management
1500 Highway 36 West
Roseville, MN 55113-4266

**DISTRICT REVENUES AND
EXPENDITURES**

ED-00110-
34

Minnesota Statute, Section 123B.10, Subd.1. requires that every school board shall publish the subject data of this report.

District Number 0424		District Name Lester Prairie School				
FUND	2009-10 ACTUAL REVENUES AND TRANSFERS IN	2009-10 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2010 ACTUAL FUND BALANCE	2010-11 BUDGET REVENUES AND TRANSFERS IN	2010-11 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 PROJECTED FUND BALANCE
General Unreserved	3,439,705	3,235,317	914,805	3,109,620	2,883,395	1,141,030
General Reserved	387,169	430,093	191,044	366,618	513,781	43,881
Food Service	201,305	219,712	100,689	136,650	220,767	16,572
Community Service Unreserved	130,331	159,803	48,887	87,526	147,343	-10,930
Community Service Reserved	0	0	-118,672	0	0	-118,672
Building Construction						
Debt Redemption Fund 7	154,652	148,338	5,537	151,502	144,288	12,751
Trust 08						
Internal Service Fund 20						
Trust (OPEB) 25						
Trust (OPEB) 45						
Debt Redemption Fund 47						
TOTAL - ALL FUNDS	4,313,162	4,193,263	1,142,290	3,851,916	3,909,574	1,084,632

LONG TERM DEBT		CURRENT STATUTORY OPERATING DEBT, SHORT TERM DEBT AND COST PER ADM	
OUTSTANDING JULY 1, 2009	0	STATUTORY OPERATING DEBT 6/30/10	0
PLUS: NEW ISSUES	0	CERTIFICATES OF INDEBTEDNESS 6/30/10	\$344,727
LESS: REDEEMED ISSUES	0	OTHER SHORT TERM INDEBTEDNESS OF FUNDS 6/30/10	0
OUTSTANDING JUNE 30, 2010	0	2009-10 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	400.59
		2009-10 OPERATING COST PER ADM	\$8,595

The complete budget may be inspected upon request to the Superintendent.

Comments:

09-10 General, Food Service, Community Ed expenses = \$3,614,832, less \$98,137, \$5,187, \$41,406, \$27,175 = \$3,442,927 divided by 400.59 ADMS.

**INSTRUCTIONS FOR FY 2011 BUDGET PUBLICATION
BY MINNESOTA SCHOOL DISTRICTS**

I. Publication Requirements:

The DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2010-11 (Form ED-00110-32) shall be published by each school district "within one week of the acceptance of the final audit by the board, or November 30, whichever is earlier." "The board must post the materials in a conspicuous place on the district's official Web site, including a link to the district's school report card on the Department of Education's Web site, and publish the information in a qualified newspaper of general circulation in the district." (Minnesota Statutes, section 123B.10, Subd.1.)

DO NOT furnish a copy of the publication or the publication form to the Department of Education.

II. General Comments:

This form can serve as a camera-ready or electronic copy for publication in the district's official newspaper. Explanatory comments may be added for clarification of the district's financial condition. Examples of comments include: "Data is unaudited at the time of publication and is subject to change." "Part of the Debt Redemption Fund Balance is required to pay off refunded bonds." "Costs include transportation for charter and nonpublic students who do not attend the districts".

III. Completion of Information for Publication.

- a) Enter the school district's name and number in the areas provided.
- b) Enter whole dollar amounts for each line and column.
- c) Include the reserved and unreserved/undesignated balance sheet accounts for the general and community service funds. Fill in the amounts for all other funds requested.
 - 1) Trust 08 is used to record the revenues and expenditures for trust agreements where the school board has accepted the responsibility to serve as trustee.
 - 2) Internal Service 20 is the traditional internal service fund that is most frequently used for self insurance programs.
 - 3) Trust 25 is added to FY 2010 and FY 2011 reporting for Other Post Employment Benefits in a Revocable Trust
 - 4) Trust 45 is added to FY 2010 and FY 2011 reporting for Other Post Employment Benefits in an Irrevocable Trust
 - 5) Fund 47 is added to the FY 2010 and FY 2011 reporting for Other Post Employment Benefits Debt Service Fund (to record levy proceeds and the repayment of the OPEB bonds).
- d) If your district has an outstanding long-term debt e.g., general obligation bonds, building bonds, capital notes, energy loans, capital loans, debt service loans, construction loans, or other state loans, enter the total amount in the lines provided in the "Long Term Debt" column. Districts without outstanding long-term debts enter "None" on all lines in this section.
- e) Complete each line under the heading "Current Statutory Operating Debt, Short Term Debt and Cost per Average Daily Membership (ADM)."
 1. Enter the district's Statutory Operating Debt (SOD) as of 6/30/10. This is the amount of unreserved fund balance that is in excess of the -2.50% that defines SOD, not the total unreserved fund balance that was already placed in a prior line.
 2. If the district does not have certificates of indebtedness (aid or tax) as of 6/30/10, enter "None."
 3. If the district does not have Other Short-Term Indebtedness as of 6/30/10, enter "None." Other Short-Term Indebtedness is defined as Warrants and Lines of Credit (Minnesota Statutes, section 123B.12) and Reverse Repurchase Agreements (Minnesota Statutes, section 118A.05). Certificates of Indebtedness plus (+) Other Short-Term Indebtedness should equal the 202 Balance Sheet account code.
 4. In an effort to provide greater uniformity between School District Profiles, the District Report Card and Consolidated Financial Statements, a revised definition of Average Daily Membership is used for FY 2010 with data derived from the District/School ADM Report available from the Program Finance web page under Minnesota Funding Reports/Student. The student number equals the sum of:
 - a) District ADM Served page –total ADM, Column O, (Total Served)

- b) General Education page – total ADM, columns 7 and 8 (Tuitioned Out)
- c) Categorical or No Revenue page – total ADM, column 17 (Adjusted Extended)

- 5. The operating cost per ADM is calculated by dividing the 2009-2010 expenditures in the General, Food Service, and Community Service Funds, excluding the expenditures for Operating Capital – Fund 1 (Finance 302), Capital Projects Levy – Fund 1 (Finance 795), Disabled Accessibility – Fund 1 (Finance 794), Deferred Maintenance – Fund 1 (Finance 385), Alternative Facilities Program – Fund 1 (Finance 386), Health and Safety – Fund 1 (Finance 347, 349, 352, 358, 363, 366), by the 2009-10 ADM calculated in item 4.