



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Lester Prairie Schools					District Number:	0424
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 971,735	\$ 999,902	\$ 689,701	\$ 1,281,936	\$ 769,624	\$ 513,344	\$ 1,538,216	
General Fund/Other	\$ 4,190,980	\$ 5,504,494	\$ 5,447,716	\$ 4,247,758	\$ 5,355,471	\$ 5,973,803	\$ 3,629,426	
Food Service Fund	\$ 253,009	\$ 363,180	\$ 358,689	\$ 257,500	\$ 359,250	\$ 325,914	\$ 290,836	
Community Service Fund	\$ (56,467)	\$ 163,868	\$ 177,655	\$ (70,254)	\$ 174,276	\$ 180,776	\$ (76,754)	
Building Construction Fund	\$ 995,166	\$ 36,176	\$ 774,742	\$ 256,600	\$ 100	\$ -	\$ 256,700	
Debt Service Fund	\$ 311,149	\$ 1,293,487	\$ 1,350,231	\$ 254,405	\$ 1,311,823	\$ 1,292,731	\$ 273,497	
Trust Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 6,665,572	\$ 8,361,106	\$ 8,798,735	\$ 6,227,944	\$ 7,970,544	\$ 8,286,568	\$ 5,911,920	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2024	\$ 14,658,117			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025		\$	-	
Plus: New Issues	\$ 669,723							
Less: Redeemed Issues	\$ 972,461			Cost per student - Average Daily Membership (ADM) 06/30/2025				
Outstanding June 30, 2025	\$ 14,355,379							
Short-Term Debt				Total Operating Expenditures		\$	6,009,186.15	
Certificates of Indebtedness	\$ -			FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			430.75	
Other Short-Term Indebtedness	\$ -			FY 2025 Operating Cost per ADM		\$	13,950.52	

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)