

## 2022-23 Budget Guide

| Fund                  | Revenue         | Expenditures    | Surplus/Deficit | Notes   |
|-----------------------|-----------------|-----------------|-----------------|---|
| General               | \$14,657,269    | \$15,679,211    | -\$1,021,942    | <p><b>Revenue</b> is -1.6% reduction of (\$239,799)--General Ed. Aid = +3.2%; Levies -8.8% due to LTFM; Other Aid -18.8% due to Special Education; Local/Federal Revenue -7.2% due to ESSER and Title Program.</p> <p><b>Expenditures</b> is +.5% increase of +\$78,098--Employee Salary and Benefits +5.6% \$557,749; Tech Equipment and Site Acquisition savings of -\$592,068.</p> <p>Still projected to have over \$500,000 fund balance even after project. Returning to full pay and F/R program for this year.</p> |
| Food Service          | \$923,463       | \$882,708       | \$40,755        | Public Library , Early Childhood Education, and Learning Readiness are included in this budget  |
| Community Education   | \$447,963       | \$406,620       | \$41,343        |   |
| Debt Service          | \$1,818,305     | \$1,836,850     | -\$18,545       | Bonds on New Elementary, year 3 of 20; Fund Balance of over \$300,000   |
| Building Construction | \$28,831,962.19 | \$28,519,599.06 | \$312,363.13    | Funds for building the new elementary that are remaining. Summer Projects = \$209,000 leaving a remaining approximate surplus of \$103,363.13.  |

**Independent School District #2689**  
**FY23 Original General Fund Revenue and Expenditures**  
**June 7th, 2022**

|                                      |                         |
|--------------------------------------|-------------------------|
| FY23 Projected Original Revenue      | \$14,657,269.56         |
| FY23 Projected Original Expenditures | (\$15,679,211.99)       |
| FY23 Projected Deficit               | <u>(\$1,021,942.43)</u> |

| Independent School District #2689         |                        |                        |                       |
|---|------------------------|------------------------|-----------------------|
| FY23 Original General Fund Revenue        |                        |                        |                       |
| June 7th, 2022                            |                        |                        |                       |
|   | 23 Original Budget     | 22 Revised Budget      | Difference            |
| <b>General Education Aid</b>              |                        |                        |                       |
| Basic Skills                              | \$713,003.00           | \$531,967.00           | \$181,036.00          |
| Gifted and Talented                       | \$15,292.00            | \$15,261.00            | \$31.00               |
| Learning and Development                  | \$245,811.00           | \$248,938.00           | (\$3,127.00)          |
| Staff Development                         | \$161,413.00           | \$157,917.00           | \$3,496.00            |
| Operating Capital                         | \$59,373.00            | \$63,552.00            | (\$4,179.00)          |
| Miscellaneous Local Taxes                 | \$15,000.00            | \$18,000.00            | (\$3,000.00)          |
| County Apportionment                      | \$25,000.00            | \$30,000.00            | (\$5,000.00)          |
| Endowment                                 | \$45,512.00            | \$48,000.00            | (\$2,488.00)          |
| Literacy Incentive Aid                    | \$53,294.00            | \$53,294.00            | \$0.00                |
| Unrestricted General Ed Revenue           | \$8,734,745.00         | \$8,581,988.00         | \$152,757.00          |
| Share Time Aid                            | \$5,976.00             | \$5,987.00             | (\$11.00)             |
| Acheivement and Ingegration Aid           | \$76,859.00            | \$76,940.00            | (\$81.00)             |
| <b>Total General Education Aid</b>        | <b>\$10,151,278.00</b> | <b>\$9,831,844.00</b>  | <b>\$319,434.00</b>   |
| <b>Levies</b>                             |                        |                        |                       |
| Operating Capital Levy                    | \$193,167.00           | \$181,491.00           | \$11,676.00           |
| Safe Schools Levy                         | \$43,274.00            | \$43,752.00            | (\$478.00)            |
| Career and Technical Levy                 | \$62,350.00            | \$51,291.00            | \$11,059.00           |
| Achievement and Integration Levy          | \$31,286.00            | \$32,985.00            | (\$1,699.00)          |
| Long Term Facilities Maintenance Levy     | \$138,376.00           | \$312,391.00           | (\$174,015.00)        |
| General Fund Levy                         | \$1,011,030.00         | \$1,020,780.00         | (\$9,750.00)          |
| OPEB Levy                                 | \$67,269.00            | \$51,662.00            | \$15,607.00           |
| Disparity                                 | \$17,000.00            | \$17,500.00            | (\$500.00)            |
| Homestead Ag Mkt Value Credit             | \$15,000.00            | \$20,000.00            | (\$5,000.00)          |
| Abatement                                 | \$0.00                 | \$468.00               | (\$468.00)            |
| <b>Total Levies</b>                       | <b>\$1,578,752.00</b>  | <b>\$1,732,320.00</b>  | <b>(\$153,568.00)</b> |
| <b>Other Aid</b>                          |                        |                        |                       |
| Special Education Aid                     | \$1,012,436.00         | \$1,242,799.00         | (\$230,363.00)        |
| Third Party Pay                           | \$41,000.00            | \$60,000.00            | (\$19,000.00)         |
| Non-Public Transportation Aid             | \$19,179.00            | \$18,467.00            | \$712.00              |
| LongTerm Facilities Maintenance Aid       | \$41,098.00            | \$60,500.00            | (\$19,402.00)         |
| Sale of Materials                         | \$1,300.00             | \$600.00               | \$700.00              |
| Indian Education Grant                    | \$20,358.00            | \$20,358.00            | \$0.00                |
| Misc Rev through MDE                      | \$8,100.00             | \$8,750.00             | (\$650.00)            |
| English Learner Cross Subsidy Aid         | \$2,534.00             | \$0.00                 | \$2,534.00            |
| <b>Total Miscellaneous</b>                | <b>\$1,146,005.00</b>  | <b>\$1,411,474.00</b>  | <b>(\$265,469.00)</b> |
| <b>Local and Federal Revenue</b>          |                        |                        |                       |
| Participation Fees                        | \$19,225.00            | \$41,780.00            | (\$22,555.00)         |
| Gate Receipts                             | \$43,200.00            | \$37,500.00            | \$5,700.00            |
| Insurance Recovery                        | \$0.00                 | \$0.00                 | \$0.00                |
| Interest Income                           | \$5,530.00             | \$18,900.00            | (\$13,370.00)         |
| Rent School Facilities                    | \$6,200.00             | \$4,200.00             | \$2,000.00            |
| Gifts/Donations                           | \$20,750.00            | \$12,250.00            | \$8,500.00            |
| Miscellaneous Revenue                     | \$59,811.00            | \$300,233.00           | (\$240,422.00)        |
| Federal Title Programs                    | \$374,468.00           | \$396,559.00           | (\$22,091.00)         |
| Federal Aid Thru Other Agencies           | \$13,000.00            | \$63,665.00            | (\$50,665.00)         |
| ESSER I COVID Fin 151                     | \$0.00                 | \$0.00                 | \$0.00                |
| CARES CFR COVID Fin 154                   | \$0.00                 | \$0.00                 | \$0.00                |
| ESSER II COVID Fin 155                    | \$65,000.00            | \$840,495.00           | (\$775,495.00)        |
| COVID Testing Fin 170                     | \$0.00                 | \$62,039.00            | (\$62,039.00)         |
| COVID Declining Enrollment                | \$58,401.56            | \$0.00                 | \$58,401.56           |
| ESSER III Finance 160                     | \$908,737.00           | \$0.00                 | \$908,737.00          |
| ESSER III Lost Learning COVID Fin 161     | \$185,608.00           | \$68,357.00            | \$117,251.00          |
| Expanded Summer Programming COVID Fin 163 | \$0.00                 | \$935.00               | (\$935.00)            |
| Expander Summer Programming Gov Fin 150   | \$0.00                 | \$40,127.00            | (\$40,127.00)         |
| CEM Grant                                 | \$0.00                 | \$5,680.00             | (\$5,680.00)          |
| Reimbursement from MN School Districts    | \$21,304.00            | \$28,711.00            | (\$7,407.00)          |
| Out of District Tuition                   | \$0.00                 | \$0.00                 | \$0.00                |
|   | \$1,781,234.56         | \$1,921,431.00         | (\$140,196.44)        |
| <b>Grand Total</b>                        | <b>\$14,657,269.56</b> | <b>\$14,897,069.00</b> | <b>(\$239,799.44)</b> |

| Independent School District #2689            |      |                    |                 |                |
|--|------|--------------------|-----------------|----------------|
| FY23 Original General Fund Expenditures      |      |                    |                 |                |
| June 7th, 2022                               |      |                    |                 |                |
|  | Code | 23 Original Budget | 22 RVSD Budget  | Difference     |
| Administrative Salaries                      | 110  | \$544,435.00       | \$523,368.00    | \$21,067.00    |
| Teacher Salaries                             | 140  | \$4,751,525.00     | \$4,647,198.00  | \$104,327.00   |
| Non-Licensed Classroom Personnel             | 141  | \$203,908.00       | \$129,685.00    | \$74,223.00    |
| Licensed Instructional Support Personnel     | 143  | \$61,450.00        | \$59,750.00     | \$1,700.00     |
| Non-Licensed Instructional Support Personnel | 144  | \$23,688.00        | \$19,797.00     | \$3,891.00     |
| Substitute Salaries                          | 145  | \$100,000.00       | \$100,000.00    | \$0.00         |
| Substitute Non-Licensed Classroom            | 146  | \$40,000.00        | \$40,000.00     | \$0.00         |
| Language Pathologist                         | 152  | \$77,333.00        | \$75,633.00     | \$1,700.00     |
| School Nurse                                 | 154  | \$98,150.00        | \$95,500.00     | \$2,650.00     |
| Social Worker                                | 156  | \$54,693.00        | \$52,993.00     | \$1,700.00     |
| Certified Paraprofessional                   | 161  | \$549,438.00       | \$418,969.00    | \$130,469.00   |
| Certified One-to-One Paraprofessional        | 162  | \$252,567.00       | \$221,593.00    | \$30,974.00    |
| School Counselor                             | 165  | \$161,746.00       | \$115,496.00    | \$46,250.00    |
| Non-Instructional Support                    | 170  | \$821,345.00       | \$754,347.00    | \$66,998.00    |
| DAPE Specialist                              | 174  | \$0.00             | \$0.00          | \$0.00         |
| Other Salary Payment                         | 185  | \$530,607.00       | \$578,534.00    | (\$47,927.00)  |
| Severance                                    | 191  | \$18,592.70        | \$21,825.00     | (\$3,232.30)   |
| FICA   | 210  | \$634,128.55       | \$594,102.00    | \$40,026.55    |
| PERA   | 214  | \$146,281.00       | \$125,035.00    | \$21,246.00    |
| TRA  | 218  | \$537,571.85       | \$498,341.00    | \$39,230.85    |
| Health Insurance                             | 220  | \$694,053.00       | \$710,008.00    | (\$15,955.00)  |
| Life Insurance                               | 230  | \$5,309.00         | \$5,466.00      | (\$157.00)     |
| Group Dental Insurance                       | 235  | \$1,127.00         | \$1,191.00      | (\$64.00)      |
| Long Term Disability                         | 240  | \$336.00           | \$340.00        | (\$4.00)       |
| TSA Match                                    | 250  | \$100,950.00       | \$92,450.00     | \$8,500.00     |
| Employer Sponsored H S A                     | 251  | \$75,603.00        | \$86,486.00     | (\$10,883.00)  |
| Workmens Comp                                | 270  | \$45,788.53        | \$44,464.00     | \$1,324.53     |
| Unemployment Compensation                    | 280  | \$0.00             | \$0.00          | \$0.00         |
| Other Post Employment Benefits               | 291  | \$39,695.00        | \$0.00          | \$39,695.00    |
| Total Salaries and Fringe                    |      | \$10,570,320.63    | \$10,012,571.00 | \$557,749.63   |
| Other Employee Benefits                      | 299  | \$0.00             | \$0.00          | \$0.00         |
| Fed Sub Awards under \$25,000.00             | 303  | \$26,631.00        | \$56,000.00     | (\$29,369.00)  |
| Fed Sub Awards over \$25,000.00              | 304  | \$144,369.00       | \$51,100.00     | \$93,269.00    |
| Consulting and Servicing Fees                | 305  | \$208,655.00       | \$294,523.00    | (\$85,868.00)  |
| School Resource Officer                      | 310  | \$47,200.00        | \$46,350.00     | \$850.00       |
| Services Purchased from Coop                 | 316  | \$155,005.00       | \$126,641.00    | \$28,364.00    |
| Computer and Technology Services             | 319  | \$0.00             | \$0.00          | \$0.00         |
| Communications/Phone                         | 320  | \$42,482.00        | \$41,590.00     | \$892.00       |
| Postage and Express                          | 329  | \$9,550.00         | \$11,932.00     | (\$2,382.00)   |
| Utility Services                             | 330  | \$283,172.00       | \$275,246.00    | \$7,926.00     |
| Short Term Rentals                           | 335  | \$18,710.00        | \$13,000.00     | \$5,710.00     |
| Property Insurance                           | 340  | \$118,293.00       | \$108,976.00    | \$9,317.00     |
| Repairs and Maintenance                      | 350  | \$118,670.00       | \$207,437.00    | (\$88,767.00)  |
| Transportation                               | 360  | \$1,141,069.00     | \$1,122,482.00  | \$18,587.00    |
| Travel                                       | 366  | \$118,377.08       | \$143,984.00    | (\$25,606.92)  |
| Entry Fees/Student Travel                    | 369  | \$52,470.00        | \$54,817.00     | (\$2,347.00)   |
| Rentals and Leases                           | 370  | \$0.00             | \$70,532.00     | (\$70,532.00)  |
| Mental Health Professional                   | 379  | \$18,000.00        | \$10,000.00     | \$8,000.00     |
| Short Term Lease Copiers                     | 380  | \$60,000.00        | \$0.00          | \$60,000.00    |
| To Other MN School Districts                 | 390  | \$44,240.00        | \$60,000.00     | (\$15,760.00)  |
| To Out of State Districts                    | 392  | \$48,476.00        | \$29,600.00     | \$18,876.00    |
| Special Ed Contracted Services               | 393  | \$155,372.00       | \$105,000.00    | \$50,372.00    |
| To Non-Ed Agency                             | 394  | \$301,063.00       | \$239,350.00    | \$61,713.00    |
| Special Ed Salary Purchased from Co-op       | 396  | \$384,693.00       | \$435,385.00    | (\$50,692.00)  |
| Special Ed Benefits Purchased Co-op          | 397  | \$10,875.00        | \$23,767.00     | (\$12,892.00)  |
| Charge Back                                  | 398  | \$0.00             | \$0.00          | \$0.00         |
| General Supplies                             | 401  | \$142,436.48       | \$223,474.00    | (\$81,037.52)  |
| Non-Instructional Computer Software          | 405  | \$50,065.78        | \$52,464.00     | (\$2,398.22)   |
| Instructional Software License               | 406  | \$90,051.45        | \$92,490.00     | (\$2,438.55)   |
| Instructional Supplies                       | 430  | \$207,977.65       | \$130,360.00    | \$77,617.65    |
| Individualized Materials                     | 433  | \$39,163.94        | \$31,375.00     | \$7,788.94     |
| Fuel for Buildings                           | 440  | \$63,000.00        | \$71,500.00     | (\$8,500.00)   |
| Non-Instructional Tech Supplies              | 455  | \$6,500.00         | \$15,000.00     | (\$8,500.00)   |
| Instructional Tech Supplies                  | 456  | \$1,500.00         | \$40,000.00     | (\$38,500.00)  |
| Textbooks/Workbooks                          | 460  | \$71,089.30        | \$68,713.00     | \$2,376.30     |
| Standardized tests                           | 461  | \$474.00           | \$2,800.00      | (\$2,326.00)   |
| Non-Instructional Tech Devices               | 465  | \$4,350.00         | \$32,610.00     | (\$28,260.00)  |
| Instructional Technology Devices             | 466  | \$12,500.00        | \$289,568.00    | (\$277,068.00) |
| Library Books                                | 470  | \$17,800.00        | \$17,800.00     | \$0.00         |
| Audio Visual Aids                            | 480  | \$0.00             | \$0.00          | \$0.00         |

|   |     |                 |                 |                |
|---|-----|-----------------|-----------------|----------------|
| Electronic Format   | 485 | \$4,000.00      | \$4,000.00      | \$0.00         |
| Cap Noninstructional Tech Software                                    | 505 | \$8,500.00      | \$8,500.00      | \$0.00         |
| Cap Instructional Tech Software                                       | 506 | \$0.00          | \$0.00          | \$0.00         |
| Site or Grounds Acquisition   | 510 | \$50,000.00     | \$365,000.00    | (\$315,000.00) |
| Building Acquisition and Construction                                 | 520 | \$298,700.00    | \$169,643.00    | \$129,057.00   |
| Equipment Purchased   | 530 | \$162,074.00    | \$130,509.00    | \$31,565.00    |
| Special Education Equipment   | 533 | \$0.00          | \$3,500.00      | (\$3,500.00)   |
| Chargeback  | 545 | \$0.00          | \$0.00          | \$0.00         |
| Eligible Pupil Transportation   | 548 | \$65,000.00     | \$65,000.00     | \$0.00         |
| Vehicles Purchased  | 550 | \$44,000.00     | \$56,125.00     | (\$12,125.00)  |
| Technology Equipment  | 555 | \$37,000.00     | \$48,215.00     | (\$11,215.00)  |
| Technology Equipment Special Education                                | 556 | \$0.00          | \$7,547.00      | (\$7,547.00)   |
| Principal on Capital Lease  | 580 | \$77,000.00     | \$75,000.00     | \$2,000.00     |
| Interest on Capital Lease   | 581 | \$14,632.00     | \$17,026.00     | (\$2,394.00)   |
| Dues and Memberships  | 820 | \$13,204.68     | \$23,196.00     | (\$9,991.32)   |
| Taxes and Special Assessments   | 896 | \$5,500.00      | \$5,340.00      | \$160.00       |
| Affordable Care Act Penalties   | 897 | \$13,000.00     | \$10,625.00     | \$2,375.00     |
| Scholarships  | 898 | \$0.00          | \$0.00          | \$0.00         |
| Miscellaneous Other Expenses  | 899 | \$2,000.00      | \$2,000.00      | \$0.00         |
| Contingency   |     | \$100,000.00    | \$1,450.00      | \$98,550.00    |
| Total   |     | \$15,679,211.99 | \$15,601,113.00 | \$78,098.99    |
|   |     |                 |                 |                |
|   |     |                 |                 |                |
|   |     |                 |                 |                |
| There is a total of \$100,000.00 Contingency included in this budget. |     |                 |                 |                |

Independent School District #2689  
FY23 Overall Budget  
Food Service Fund

|                             |                       |
|-----------------------------|-----------------------|
| FY23 Projected Revenue      | \$923,463.00          |
| FY23 Projected Expenditures | <u>(\$882,708.00)</u> |
| FY23 Projected Revenue      | <u>\$40,755.00</u>    |

|                                 |                      |
|---------------------------------|----------------------|
| Preliminary Budget              |                      |
| 06.30.2021 Fund Balance         | \$605,753.00         |
| Projected FY22 Deficit          | <u>(\$78,388.00)</u> |
| Projected 6.30.22 Fund Balance  | <u>\$527,365.00</u>  |
| Projected FY23 Revenue          | <u>\$40,755.00</u>   |
| Projected 06.30.23 Fund Balance | <u>\$568,120.00</u>  |

| Independent School District #2689  |      |                  |                 |                  |  |
|------------------------------------|------|------------------|-----------------|------------------|--|
| FY23 Original Food Service Revenue |      |                  |                 |                  |  |
| Food Service Fund                  |      |                  |                 |                  |  |
| Classification                     | Code | FY23 ORIG Budget | FY22 REV Budget | Change           |  |
| Interest Income                    | 092  | \$630.00         | \$8,400.00      | (\$7,770.00)     |  |
| Miscellaneous Local Revenue        | 099  | \$5,000.00       | \$5,000.00      | \$0.00           |  |
| State Aids and Grants              | 300  | \$61,934.00      | \$553.00        | \$61,381.00      |  |
| School Lunch Federal               | 471  | \$34,450.00      | \$0.00          | \$34,450.00      |  |
| Free-Reduced Lunch                 | 472  | \$199,043.00     | \$0.00          | \$199,043.00     |  |
| Commodity Distribution             | 474  | \$60,000.00      | \$60,000.00     | \$0.00           |  |
| Special Milk Program               | 475  | \$0.00           | \$0.00          | \$0.00           |  |
| Breakfast                          | 476  | \$104,472.00     | \$0.00          | \$104,472.00     |  |
| Snacks                             | 477  | \$0.00           | \$147,217.00    | (\$147,217.00)   |  |
| Summer Food Program                | 479  | \$114,501.00     | \$1,125,677.00  | (\$1,011,176.00) |  |
| Sales to Pupils                    | 601  | \$341,433.00     | \$22,674.00     | \$318,759.00     |  |
| Special Function Food Sales        | 608  | \$2,000.00       | \$500.00        | \$1,500.00       |  |
| Total                              |      | \$923,463.00     | \$1,370,021.00  | (\$446,558.00)   |  |

| Independent School District #2689       |      |                  |                 |                |
|---|------|------------------|-----------------|----------------|
| FY23 Original Food Service Expenditures |      |                  |                 |                |
| Food Service Fund                       |      |                  |                 |                |
| Classification                          | Code | FY23 ORIG Budget | FY22 REV Budget | Change         |
| Unemployment Compensation               | 280  | \$0.00           | \$0.00          | \$0.00         |
| Consulting Fees                         | 305  | \$778,208.00     | \$1,133,909.00  | (\$355,701.00) |
| Postage and Express                     | 329  | \$1,500.00       | \$1,100.00      | \$400.00       |
| Repairs and Maintenance                 | 350  | \$12,000.00      | \$12,000.00     | \$0.00         |
| Travel                                  | 366  | \$200.00         | \$400.00        | (\$200.00)     |
| General Supplies                        | 401  | \$30,000.00      | \$14,000.00     | \$16,000.00    |
| NonInstr Computer Software              | 405  | \$800.00         | \$8,000.00      | (\$7,200.00)   |
| Food                                    | 490  | \$0.00           | \$0.00          | \$0.00         |
| Commodities                             | 491  | \$60,000.00      | \$60,000.00     | \$0.00         |
| Equipment Purchased                     | 530  | \$0.00           | \$219,000.00    | (\$219,000.00) |
| Technology Equipment                    | 555  | \$0.00           | \$0.00          | \$0.00         |
| Total                                   |      | \$882,708.00     | \$1,448,409.00  | (\$565,701.00) |



**FY23 Community Education Fund Balance**

|  |                            |
|--|----------------------------|
| 06/30/2021 Actual Fund Balance           | \$259,474.00               |
| FY22 Estimated Revenue Over Expenditures | \$3,818.00                 |
| 06/30/2022 Estimated Fund Balance        | <u>\$263,292.00</u>        |
| FY23 Estimated Expenditures over Revenue | <u>(\$15,158.00)</u>       |
| 06/30/2023 Estimated Fund Balance        | <u><b>\$248,134.00</b></u> |

| FY 23 Original Budget                      |  |                 |                 |
|--|--|-----------------|-----------------|
| Community Education                        |  |                 |                 |
|  |  |                 |                 |
| Projected Revenue                          |  | FY2023 Original | FY2022 Original |
|  |  |                 | Difference      |
| Interest Income                            |  | \$350.00        | \$4,200.00      |
| Community Education Levy                   |  |                 | (\$3,850.00)    |
| Disparity                                  |  | \$35,093.00     | \$35,770.00     |
| Ag Market Value Credit                     |  | \$2,500.00      | (\$677.00)      |
| Abatement                                  |  | \$2,750.00      | (\$200.00)      |
| Non-Public Aid                             |  | \$0.00          | (\$650.00)      |
| Drivers Education Fees                     |  | \$161.00        | \$37.00         |
| Community Soccer League                    |  | \$20,000.00     | \$0.00          |
| Acceleration Camp                          |  | \$500.00        | \$500.00        |
| Youth Traveling Basketball                 |  | \$2,000.00      | \$0.00          |
| JO Volleyball                              |  | \$6,000.00      | \$2,000.00      |
| Basketball Camp                            |  | \$3,000.00      | \$6,000.00      |
| Youth Football                             |  | \$1,300.00      | \$3,000.00      |
| Little Arrow Wrestling                     |  | \$2,000.00      | \$0.00          |
| Little Arrow Running Club                  |  | \$596.00        | \$2,000.00      |
| Babysitting Class                          |  | \$0.00          | \$900.00        |
| Home-Visiting Levy                         |  | \$420.00        | (\$304.00)      |
| Home Visiting Aid                          |  | \$1,015.00      | \$800.00        |
| Pre-School Screening                       |  | \$23.00         | (\$180.00)      |
| After School Enrichment Levy               |  | \$3,012.00      | \$1,050.00      |
| Youth Service Levy                         |  | \$13,770.00     | \$0.00          |
| Public Library                             |  | \$7,443.00      | \$5,020.00      |
| Total Projected Revenue                    |  | \$156,890.00    | \$14,278.00     |
|  |  | \$258,823.00    | \$7,718.00      |
|  |  |                 | (\$275.00)      |
|  |  |                 | \$5,740.00      |
|  |  |                 | (\$300.00)      |
| <b>Projected Expenditures</b>              |  |                 |                 |
| Drivers Education                          |  | \$25,811.00     | \$24,072.00     |
| Director and Assistant Salary and Benefits |  | \$32,600.00     | \$1,739.00      |
| Advertisement, Postage, Prof Dues          |  | \$800.00        | \$6,319.00      |
| Community Soccer League                    |  | \$500.00        | \$725.00        |
| Acceleration Camp                          |  | \$6,772.00      | \$500.00        |
| Little Arrow Wrestling                     |  | \$596.00        | \$0.00          |
| Little Arrow Running Club                  |  | \$0.00          | \$6,772.00      |
| Babysitting Class                          |  | \$420.00        | \$900.00        |
| Traveling Youth Basketball                 |  | \$6,000.00      | (\$304.00)      |
| JO Volleyball                              |  | \$3,000.00      | \$800.00        |
| Basketball Camp                            |  | \$1,300.00      | \$600.00        |
| Youth Football                             |  | \$2,000.00      | \$0.00          |
| Preschool Screening                        |  | \$3,292.00      | \$2,000.00      |
| After School Program                       |  | \$5,000.00      | \$5,277.00      |
| Summer Recreation Programs                 |  | \$12,000.00     | (\$1,985.00)    |
| Public Library                             |  | \$156,890.00    | \$5,000.00      |
| PAS Contribution to Public Library         |  | \$17,000.00     | \$12,000.00     |
|  |  | \$273,981.00    | \$156,890.00    |
|  |  |                 | \$5,740.00      |
|  |  |                 | \$0.00          |
|  |  |                 | \$18,676.00     |
| FY23 Projected Original Revenue            |  | \$258,823.00    |                 |
| FY23 Projected Original Expenditures       |  | (\$273,981.00)  |                 |
| Total Projected Expenditures over Revenue  |  | (\$15,158.00)   |                 |

| FY 23 Original Budget                      |                                       |  |  |               |               |               |  |
|--|---------------------------------------|--|--|---------------|---------------|---------------|--|
| Learning Readiness/Preschool               |                                       |  |  |               |               |               |  |
|  |                                       |  |  | FY2023 Orig   | FY2022 Orig   | Difference    |  |
| Aid  |                                       |  |  | \$54,078.00   | \$46,935.00   | \$7,143.00    |  |
| Tuition                                    | (Parents, Pathways II, Special Needs) |  |  | \$69,975.00   | \$81,000.00   | (\$11,025.00) |  |
| E-Rate Reimbursement Internet              |                                       |  |  | \$0.00        | \$923.00      | (\$923.00)    |  |
| Total Projected Revenue                    |                                       |  |  | \$124,053.00  | \$128,858.00  | (\$4,805.00)  |  |
|  |                                       |  |  |               |               |               |  |
|  |                                       |  |  |               |               |               |  |
|  |                                       |  |  |               |               |               |  |
| Salaries and Benefits                      |                                       |  |  | \$107,191.00  | \$175,706.00  | (\$68,515.00) |  |
| Instructional Supplies                     |                                       |  |  | \$875.00      | \$2,099.00    | (\$1,224.00)  |  |
| Postage                                    |                                       |  |  | \$200.00      | \$150.00      | \$50.00       |  |
| Travel                                     |                                       |  |  | \$0.00        | \$150.00      | (\$150.00)    |  |
| General Supplies                           |                                       |  |  | \$0.00        | \$203.00      | (\$203.00)    |  |
| Entry Fees Student Travel                  |                                       |  |  | \$0.00        | \$500.00      | (\$500.00)    |  |
| Standardized Tests                         |                                       |  |  | \$0.00        | \$1,975.00    | (\$1,975.00)  |  |
| Total Projected Expenditures               |                                       |  |  | \$108,266.00  | \$180,783.00  | (\$72,517.00) |  |
|  |                                       |  |  |               |               |               |  |
| Projected Revenue over Expenditures        |                                       |  |  | \$15,787.00   | (\$51,925.00) | \$67,712.00   |  |
|  |                                       |  |  |               |               |               |  |
|  |                                       |  |  |               |               |               |  |
| 06.30.2021 Positive Fund Balance           |                                       |  |  | \$15,217.00   |               |               |  |
| FY22 Projected Expenditures over Revenue   |                                       |  |  | (\$51,925.00) |               |               |  |
| Projected 06.30.2022 Negative Fund Balance |                                       |  |  | (\$36,708.00) |               |               |  |
| FY23 Projected Revenue over Expenditures   |                                       |  |  | \$15,787.00   |               |               |  |
| 06.30.2023 Projected Negative Fund Balance |                                       |  |  | (\$20,921.00) |               |               |  |

| FY 23 Original Budget                      |  |  |  |                    |                    |                   |
|--|--|--|--|--------------------|--------------------|-------------------|
| Early Childhood Family Education           |  |  |  |                    |                    |                   |
|  |  |  |  | FY2023 Orig        | FY2022 Orig        | Difference        |
| Levy                                       |  |  |  | \$48,758.00        | \$52,105.00        | (\$3,347.00)      |
| Aid  |  |  |  | \$15,829.00        | \$5,023.00         | \$10,806.00       |
| Tuition                                    |  |  |  | \$500.00           | \$1,300.00         | (\$800.00)        |
| Other                                      |  |  |  | \$0.00             | \$0.00             | \$0.00            |
| <b>Total Projected Revenue</b>             |  |  |  | <b>\$65,087.00</b> | <b>\$58,428.00</b> | <b>\$6,659.00</b> |
|  |  |  |  |                    |                    |                   |
|  |  |  |  |                    |                    |                   |
| Salaries and Benefits                      |  |  |  | \$19,464.00        | \$18,374.00        | \$1,090.00        |
| Postage                                    |  |  |  | \$500.00           | \$450.00           | \$50.00           |
| Instructional Supplies                     |  |  |  | \$3,209.80         | \$2,000.00         | \$1,209.80        |
| Entry Fees                                 |  |  |  | \$450.00           | \$450.00           | \$0.00            |
| Transportation                             |  |  |  | \$750.00           | \$0.00             | \$750.00          |
| <b>Total Projected Expenditures</b>        |  |  |  | <b>\$24,373.80</b> | <b>\$21,274.00</b> | <b>\$3,099.80</b> |
|  |  |  |  |                    |                    |                   |
| <b>Projected Revenue Over Expenditures</b> |  |  |  | <b>\$40,713.20</b> | <b>\$37,154.00</b> | <b>\$3,559.20</b> |
|  |  |  |  |                    |                    |                   |
| 06.30.2021 Fund Balance                    |  |  |  | \$189,118.00       |                    |                   |
| FY22 Projected Revenue over Expenses       |  |  |  | \$37,154.00        |                    |                   |
| Projected 06.30.2022 Positive Fund Balance |  |  |  | \$226,272.00       |                    |                   |
| FY23 Projected Revenue over Expenditures   |  |  |  | \$40,713.20        |                    |                   |
| 06.30.2023 Projected Positive Fund Balance |  |  |  | \$266,985.20       |                    |                   |

Independent School District #2689  
FY23 Original Budget  
Building Construction Fund

|                                  |                       |
|----------------------------------|-----------------------|
| Projected 6.30.2022 Fund Balance | \$312,363.13          |
| FY23 Construction Costs          | <u>(\$312,363.13)</u> |
| Projected 6.30.2023 Fund Balance | <u><u>\$0.00</u></u>  |

**Independent School District #2689**  
**FY23Debt Service Fund Revenue and Expenditures**

|                                |                             |
|--------------------------------|-----------------------------|
| FY23 Debt Service Revenue      | \$1,818,305.00              |
| FY23 Debt Service Expenditures | <u>(\$1,836,850.00)</u>     |
| Difference                     | <u><u>(\$18,545.00)</u></u> |

| Independent School District #2689      |  |                       |                       |                      |
|--|--|-----------------------|-----------------------|----------------------|
| FY2023 Debt Service Revenue            |  |                       |                       |                      |
| June 14th, 2022                        |  |                       |                       |                      |
|  |  | 23 Orig Budget        | 22 RVSD Budget        | Difference           |
| Levy                                   |  | \$990,749.00          | \$1,117,882.00        | (\$127,133.00)       |
| Interest Income                        |  | \$490.00              | \$3,500.00            | (\$3,010.00)         |
| Disparity Reduction                    |  | \$36,000.00           | \$36,000.00           | \$0.00               |
| Homestead/Ag Mkt Value Credit          |  | \$32,000.00           | \$44,752.00           | (\$12,752.00)        |
| Other Property Tax Credit              |  | \$759,066.00          | \$635,334.00          | \$123,732.00         |
| <b>Total Debt Service Fund Revenue</b> |  | <b>\$1,818,305.00</b> | <b>\$1,837,468.00</b> | <b>(\$19,163.00)</b> |

| Independent School District #2689            |      |                    |                |               |
|--|------|--------------------|----------------|---------------|
| FY23 Original Debt Service Fund Expenditures |      |                    |                |               |
|  | Code | 23 Original Budget | 22 RVSD Budget | Difference    |
| Bond Redemption                              | 710  | \$900,000.00       | \$855,000.00   | \$45,000.00   |
| Bond Interest                                | 720  | \$936,850.00       | \$979,600.00   | (\$42,750.00) |
| Total Expenditures                           |      | \$1,836,850.00     | \$1,834,600.00 | \$2,250.00    |