

Independent School District #2689
FY21 Original General Fund Revenue and Expenditures
June 16, 2020

FY21 Projected Original Revenue	\$14,009,132.00
FY21 Projected Original Expenditures	<u>(\$14,090,157.00)</u>
FY21 Projected Deficit	<u><u>(\$81,025.00)</u></u>

Independent School District #2689				
FY21 Original General Fund Revenue				
June 16th, 2020				
General Education Aid		21 Original Budget	20 RVSD Budget	Difference
Basic Skills		\$631,704.00	\$886,621.00	(\$254,917.00)
Basic Skills Extended Time		\$21,554.00	\$30,798.00	(\$9,244.00)
Gifted and Talented		\$15,545.00	\$15,822.00	(\$277.00)
Learning and Development		\$241,347.00	\$246,088.00	(\$4,741.00)
Staff Development		\$160,077.00	\$156,712.00	\$3,365.00
Operating Capital		\$99,784.00	\$105,880.00	(\$6,096.00)
Miscellaneous Local Taxes		\$14,400.00	\$14,400.00	\$0.00
County Apportionment		\$25,266.00	\$25,266.00	\$0.00
Endowment		\$48,000.00	\$44,598.00	\$3,402.00
Literacy Incentive Aid		\$56,690.00	\$55,616.00	\$1,074.00
Unrestricted General Ed Revenue		\$8,665,596.00	\$8,638,713.00	\$26,883.00
Share Time Aid		\$2,588.00	\$2,785.00	(\$197.00)
Acheivement and Ingegration Aid		\$80,969.00	\$74,711.00	\$6,258.00
Total General Education Aid		\$10,063,520.00	\$10,298,010.00	(\$234,490.00)
Levies				
Operating Capital Levy		\$149,791.00	\$162,167.00	(\$12,376.00)
Safe Schools Levy		\$43,647.00	\$45,201.00	(\$1,554.00)
Career and Technical Levy		\$60,744.00	\$45,554.00	\$15,190.00
Achievement and Integration Levy		\$34,827.00	\$32,141.00	\$2,686.00
Long Term Facilities Maintenance Levy		\$311,476.00	\$304,266.00	\$7,210.00
General Fund Levy		\$931,093.00	\$851,816.00	\$79,277.00
OPEB Levy		\$31,940.00	\$38,460.00	(\$6,520.00)
Disparity		\$17,690.00	\$14,000.00	\$3,690.00
Homestead Ag Mkt Value Credit		\$18,794.00	\$17,600.00	\$1,194.00
Abatement		\$1,000.00	\$1,000.00	\$0.00
Total Levies		\$1,601,002.00	\$1,512,205.00	\$88,797.00
Other Aid				
Special Education Aid		\$1,570,000.00	\$1,520,000.00	\$50,000.00
Third Party Pay		\$32,000.00	\$32,000.00	\$0.00
Non-Public Transportation Aid		\$20,723.00	\$19,511.00	\$1,212.00
LongTerm Facilities Maintenance Aid		\$63,138.00	\$43,885.00	\$19,253.00
Sale of Materials		\$300.00	\$600.00	(\$300.00)
Misc Rev through MDE		\$9,700.00	\$2,360.00	\$7,340.00
Total Miscellaneous		\$1,695,861.00	\$1,618,356.00	\$77,505.00
Local and Federal Revenue				
Participation Fees		\$24,005.00	\$46,100.00	(\$22,095.00)
Gate Receipts		\$44,300.00	\$68,000.00	(\$23,700.00)
Insurance Recovery		\$0.00	\$1,000.00	(\$1,000.00)
Interest Income		\$37,184.00	\$53,628.00	(\$16,444.00)
Rent School Facilities		\$18,000.00	\$16,000.00	\$2,000.00
Gifts/Donations		\$13,850.00	\$12,600.00	\$1,250.00
Miscellaneous Revenue		\$162,568.00	\$122,666.00	\$39,902.00
Federal Title Programs		\$277,422.00	\$259,155.65	\$18,266.35
Federal Aid Thru Other Agencies		\$43,420.00	\$74,360.00	(\$30,940.00)
Reimbursement from MN School Districts		\$26,000.00	\$23,100.00	\$2,900.00
Out of District Tuition		\$2,000.00	\$0.00	\$2,000.00
		\$648,749.00	\$676,609.65	(\$27,860.65)
Grand Total		\$14,009,132.00	\$14,105,180.65	(\$96,048.65)

Independent School District #2689				
FY21 Original General Fund Expenditures				
June 16, 2020				
	Code	21 Original Budget	20 RVSD Budget	Difference
Administrative Salaries	110	\$538,902.00	\$526,575.00	\$12,327.00
Teacher Salaries	140	\$4,365,977.00	\$4,333,701.00	\$32,276.00
Non-Licensed Classroom Personnel	141	\$190,489.00	\$147,475.00	\$43,014.00
Licensed Instructional Support Personnel	143	\$0.00	\$0.00	\$0.00
Non-Licensed Instructional Support Personnel	144	\$18,522.00	\$34,321.00	(\$15,799.00)
Substitute Salaries	145	\$140,000.00	\$78,464.00	\$61,536.00
Substitute Non-Licensed Classroom	146	\$45,000.00	\$50,000.00	(\$5,000.00)
Language Pathologist	152	\$74,483.00	\$72,094.00	\$2,389.00
School Nurse	154	\$55,930.00	\$54,435.00	\$1,495.00
Certified Paraprofessional	161	\$426,665.00	\$294,323.00	\$132,342.00
Certified One-to-One Paraprofessional	162	\$213,267.00	\$381,711.00	(\$168,444.00)
School Counselor	165	\$113,094.00	\$110,044.00	\$3,050.00
Non-Instructional Support	170	\$696,932.00	\$690,602.00	\$6,330.00
DAPE Specialist	174	\$56,000.00	\$48,750.00	\$7,250.00
Other Salary Payment	185	\$362,291.00	\$323,387.00	\$38,904.00
Severance	191	\$23,979.00	\$29,736.00	(\$5,757.00)
FICA	210	\$557,409.00	\$555,692.00	\$1,717.00
PERA	214	\$119,728.00	\$125,394.00	(\$5,666.00)
TRA	218	\$459,577.00	\$439,568.00	\$20,009.00
Health Insurance	220	\$534,887.00	\$549,418.00	(\$14,531.00)
Life Insurance	230	\$5,507.00	\$6,009.00	(\$502.00)
Group Dental Insurance	235	\$1,115.00	\$1,140.00	(\$25.00)
Long Term Disability	240	\$336.00	\$360.00	(\$24.00)
TSA Match	250	\$88,625.00	\$85,865.00	\$2,760.00
Employer Sponsored H S A	251	\$80,296.00	\$80,450.00	(\$154.00)
Workmens Comp	270	\$48,369.00	\$48,469.00	(\$100.00)
Unemployment Compensation	280	\$5,000.00	\$10,000.00	(\$5,000.00)
Other Post Employment Benefits	291	\$66,928.00	\$55,350.00	\$11,578.00
Total Salaries and Fringe		\$9,289,308.00	\$9,133,333.00	\$155,975.00
Other Employee Benefits	299	\$0.00	\$0.00	\$0.00
Fed Sub Awards under \$25,000.00	303	\$1,110.00	\$0.00	\$1,110.00
Consulting and Servicing Fees	305	\$195,766.00	\$215,668.00	(\$19,902.00)
Services Purchased from Coop	316	\$124,311.00	\$119,202.00	\$5,109.00
Computer and Technology Services	319	\$0.00	\$0.00	\$0.00
Communications/Phone	320	\$52,877.00	\$53,519.00	(\$642.00)
Postage and Express	329	\$8,735.00	\$8,520.00	\$215.00
Utility Services	330	\$287,308.00	\$293,740.00	(\$6,432.00)
Property Insurance	340	\$91,821.00	\$91,200.00	\$621.00
Repairs and Maintenance	350	\$85,097.00	\$140,302.00	(\$55,205.00)
Transportation	360	\$1,141,612.00	\$1,229,962.00	(\$88,350.00)
Travel	366	\$109,132.00	\$100,041.00	\$9,091.00
Entry Fees/Student Travel	369	\$49,725.00	\$39,842.00	\$9,883.00
Rentals and Leases	370	\$73,616.00	\$71,379.00	\$2,237.00
To Other MN School Districts	390	\$103,685.00	\$83,994.00	\$19,691.00
To Out of State Districts	392	\$62,200.00	\$65,393.00	(\$3,193.00)
Special Ed Contracted Services	393	\$263,450.00	\$337,503.00	(\$74,053.00)
To Non-Ed Agency	394	\$175,100.00	\$213,500.00	(\$38,400.00)
Special Ed Salary Purchased from Co-op	396	\$358,243.00	\$398,580.00	(\$40,337.00)
Special Ed Benefits Purchased Co-op	397	\$62,251.00	\$38,107.00	\$24,144.00
Charge Back	398	\$0.00	\$0.00	\$0.00
General Supplies	401	\$129,067.00	\$180,924.00	(\$51,857.00)
Non-Instructional Computer Software	405	\$62,330.00	\$42,909.00	\$19,421.00
Instructional Software License	406	\$61,115.00	\$43,048.00	\$18,067.00
Instructional Supplies	430	\$162,370.00	\$100,517.00	\$61,853.00
Individualized Materials	433	\$39,047.00	\$36,020.00	\$3,027.00
Fuel for Buildings	440	\$91,684.00	\$88,087.00	\$3,597.00
Non-Instructional Tech Supplies	455	\$0.00	\$12,000.00	(\$12,000.00)
Instructional Tech Supplies	456	\$1,089.00	\$10,336.00	(\$9,247.00)
Textbooks/Workbooks	460	\$84,035.00	\$77,292.00	\$6,743.00
Standardized tests	461	\$0.00	\$6,000.00	(\$6,000.00)
Non-Instructional Tech Devices	465	\$1,280.00	\$53,500.00	(\$52,220.00)
Instructional Technology Devices	466	\$89,958.00	\$63,495.00	\$26,463.00
Library Books	470	\$17,800.00	\$18,054.00	(\$254.00)
Audio Visual Aids	480	\$0.00	\$0.00	\$0.00
Electronic Format	485	\$2,600.00	\$2,600.00	\$0.00
Cap Noninstructional Tech Software	505	\$8,500.00	\$0.00	\$8,500.00
Cap Instructional Tech Software	506	\$0.00	\$0.00	\$0.00
Site or Grounds Acquisition	510	\$15,000.00	\$162,625.00	(\$147,625.00)
Building Acquisition and Construction	520	\$306,594.00	\$318,756.00	(\$12,162.00)
Equipment Purchased	530	\$151,137.00	\$22,000.00	\$129,137.00

Special Education Equipment	533	\$5,000.00	\$0.00	\$5,000.00
Chargeback	545	\$0.00	\$0.00	\$0.00
Vehicles Purchased	550	\$0.00	\$0.00	\$0.00
Technology Equipment	555	\$107,717.00	\$42,300.00	\$65,417.00
Technology Equipment Special Education	556	\$0.00	\$0.00	\$0.00
Principal on Capital Lease	580	\$73,000.00	\$71,000.00	\$2,000.00
Interest on Capital Lease	581	\$19,357.00	\$21,625.00	(\$2,268.00)
Dues and Memberships	820	\$11,880.00	\$17,430.00	(\$5,550.00)
Taxes and Special Assessments	896	\$1,250.00	\$1,250.00	\$0.00
Affordable Care Act Penalties	897	\$8,000.00	\$8,800.00	(\$800.00)
Scholarships	898	\$0.00	\$0.00	\$0.00
Miscellaneous Other Expenses	899	\$5,000.00	\$5,000.00	\$0.00
Contingency		\$100,000.00	\$81,846.00	\$18,154.00
Total		\$14,090,157.00	\$14,121,199.00	(\$31,042.00)
There is a total of \$100,000.00 Contingency included in this budget.				

Independent School District #2689			
FY21 Overall Budget			
Food Service Fund			
FY21 Projected Revenue			\$927,900.00
FY21 Projected Expenditures			(\$1,044,500.00)
FY21 Projected Deficit			(\$116,600.00)
Preliminary Budget			
06.30.19 Fund Balance			\$346,931.00
Projected FY20 Deficit			(\$15,148.00)
Projected 6.30.21 Fund Balance			\$331,783.00
Projected FY21 Deficit			(\$116,600.00)
Projected 06.30.21 Fund Balance			\$215,183.00

Independent School District #2689					
FY21 Original Food Service Revenue					
Food Service Fund					
Classification		Code	FY21 ORIG Budget	FY20 REV Budget	Change
Interest Income		092	\$18,000.00	\$19,157.00	(\$1,157.00)
State Aids and Grants		300	\$63,900.00	\$63,300.00	\$600.00
School Lunch Federal		471	\$56,000.00	\$57,500.00	(\$1,500.00)
Free-Reduced Lunch		472	\$221,000.00	\$210,000.00	\$11,000.00
Commodity Distribution		474	\$65,000.00	\$60,000.00	\$5,000.00
Special Milk Program		475	\$0.00	\$0.00	\$0.00
Breakfast		476	\$124,000.00	\$125,000.00	(\$1,000.00)
Summer Food Program		479	\$33,000.00	\$33,000.00	\$0.00
Sales to Pupils		601	\$330,000.00	\$335,000.00	(\$5,000.00)
Special Function Food Sales		608	\$17,000.00	\$2,000.00	\$15,000.00
Total			\$927,900.00	\$904,957.00	\$22,943.00

Independent School District #2689					
FY21 Original Food Service Expenditures					
Food Service Fund					
Classification		Code	FY21 ORIG Budget	FY20 REV Budget	Change
Unemployment Compensation		280	\$0.00	\$0.00	\$0.00
Consulting Fees		305	\$796,000.00	\$790,000.00	\$6,000.00
Postage and Express		329	\$5,750.00	\$3,000.00	\$2,750.00
Repairs and Maintenance		350	\$10,000.00	\$10,000.00	\$0.00
Travel		366	\$1,200.00	\$1,380.00	(\$180.00)
General Supplies		401	\$12,250.00	\$12,250.00	\$0.00
NonInstr Computer Software		405	\$4,300.00	\$8,475.00	(\$4,175.00)
Food		490	\$0.00	\$0.00	\$0.00
Commodities		491	\$65,000.00	\$60,000.00	\$5,000.00
Equipment Purchased		530	\$150,000.00	\$30,000.00	\$120,000.00
Technology Equipment		555	\$0.00	\$5,000.00	(\$5,000.00)
Total			\$1,044,500.00	\$920,105.00	\$124,395.00

FY21 Community Education Fund Balance

06/30/2019 Actual Fund Balance	\$183,266.00
FY20 Estimated Revenue Over Expenditures	<u>\$13,515.00</u>
06/30/2020 Estimated Fund Balance	<u>\$196,781.00</u>
FY21 Estimated Revenue Over Expenditures	<u>\$6,944.00</u>
06/30/2021 Estimated Fund Balance	<u>\$203,725.00</u>

FY 21 Original Budget						
Community Education						
Projected Revenue						
Interest Income						\$7,200.00
Community Education Levy						\$35,691.00
Disparity						\$2,686.00
Ag Market Value Credit						\$3,473.00
Abatement						\$0.00
Non-Public Aid						\$460.00
Drivers Education Fees						\$20,000.00
Community Soccer League						\$1,000.00
Youth Traveling Basketball						\$4,000.00
JO Volleyball						\$3,000.00
Youth Football						\$2,000.00
Little Arrow Wrestling						\$500.00
Little Arrow Running Club						\$800.00
Babysitting Class						\$600.00
Home-Visiting Levy						\$989.00
Home Visiting Aid						\$188.00
Pre-School Screening						\$3,549.00
After School Enrichment Levy						\$14,278.00
Youth Service Levy						\$7,718.00
Public Library						\$147,900.00
Total Projected Revenue						\$256,032.00
Projected Expenditures						
Drivers Education						\$22,773.00
Director and Assistant Salary and Benefits						\$27,403.00
Advertisement, Postage, Prof Dues						\$950.00
Community Soccer League						\$1,000.00
Little Arrow Wrestling						\$500.00
Little Arrow Running Club						\$800.00
Babysitting Class						\$600.00
Traveling Youth Basketball						\$4,000.00
JO Volleyball						\$3,000.00
Youth Football						\$2,000.00
Preschool Screening						\$4,162.00
After School Program						\$5,000.00
Summer Recreation Programs						\$12,000.00
Public Library						\$147,900.00
PAS Contribution to Public Library						\$17,000.00
						\$249,088.00
FY21 Projected Original Revenue						\$256,032.00
FY21 Projected Original Expenditures						(\$249,088.00)
Total Projected Revenue over Expenditures						\$6,944.00

FY 21 Original Budget					
Learning Readiness/Preschool					
Aid					\$43,584.00
Lease Levy					\$24,454.00
Tuition	(Parents, Pathways II, Special Needs)				\$71,550.00
E-Rate Reimbursement Internet					\$924.00
Total Projected Revenue					\$140,512.00
Salaries and Benefits					\$171,589.00
Instructional Supplies					\$850.00
Communications Phone					\$1,380.00
Lease					\$26,400.00
Postage					\$150.00
Total Projected Expenditures					\$200,369.00
Projected Expenditures over Revenue					\$59,857.00
06.30.2019 Negative Fund Balance					(\$23,753.00)
FY20 Projected Revenue over Expenditures					\$62,391.00
Projected 06.30.2020 Negative Fund Balance					\$38,638.00
FY21 Projected Expenditures over Revenue					(\$59,857.00)
06.30.2021 Projected Negative Fund Balance					(\$21,219.00)
The FY20 Projected Revenue increased by \$100,000.00					
due to a one-time Voluntary Pre-K funding.					
The \$100,000.00 is a conservative estimate.					

FY 21 Original Budget						
Early Childhood Family Education						
Levy						\$48,036.00
Aid						\$5,806.00
Tuition						\$1,400.00
Other						\$0.00
Total Projected Revenue						\$55,242.00
Salaries and Benefits						\$16,758.00
Postage						\$425.00
Instructional Supplies						\$2,000.00
Entry Fees						\$500.00
Total Projected Expenditures						\$19,683.00
Projected Revenue Over Expenditures						\$35,559.00
06.30.2019 Positive Fund Balance						\$102,434.00
FY20 Projected Revenue over Expenses						\$35,249.66
Projected 06.30.2020 Positive Fund Balance						\$137,683.66
FY21 Projected Revenue over Expenditures						\$35,559.00
06.30.2021 Projected Positive Fund Balance						\$173,242.66

Independent School District #2689

FY21 Budget

Building Construction Fund

Projected 6.30.2020 Fund Balance	\$24,421,896.00
FY21 Construction Costs	<u>(\$19,244,970.00)</u>
Projected 6.30.2021 Fund Balance	<u><u>\$5,176,926.00</u></u>

Independent School District #2689				
FY21 Debt Service Fund Revenue and Expenditures				
May 20th, 2020				
FY21 Debt Service Revenue				\$1,870,227.00
FY21 Debt Service Expenditures				(\$1,835,730.00)
Difference				\$34,497.00

Independent School District #2689			
FY21 Debt Service Revenue			
May 20th, 2020			
		21 Original Budget	20 RVSD Budget
			Difference
Levy		\$1,267,477.00	\$641,291.00
Interest Income		\$9,616.00	\$10,364.00
Disparity Reduction		\$34,886.00	\$36,000.00
Homestead/Ag Mkt Value Credit		\$44,752.00	\$44,000.00
Ag to School Credit		\$513,496.00	\$840,000.00
Total Debt Service Fund Revenue		\$1,870,227.00	\$1,571,655.00
			\$298,572.00

Independent School District #2689								
FY21 Original Debt Service Fund Expenditures								
May 20th, 2020								
		Code	21 Original Budget	20 Revised Budget	Difference			
Bond Redemption		710	\$395,000.00	\$1,510,000.00	(\$1,115,000.00)			
Bond Interest		720	\$1,440,730.00	\$25,670.00	\$1,415,060.00			
Total Expenditures			\$1,835,730.00	\$1,535,670.00	\$300,060.00			