

**Independent School District #2689**  
**FY20 Original General Fund Revenue and Expenditures**  
**June 10, 2019**

FY20 Projected Original Revenue	\$14,091,080.00
FY20 Projected Original Expenditures	<u>(\$14,107,098.00)</u>
FY20 Projected Surplus	<u><u>(\$16,018.00)</u></u>

Independent School District #2689				
FY20 Original General Fund Revenue				
June 10th, 2019				
General Education Aid		20 Original Budget	19 RVSD Budget	Difference
Basic Skills		\$886,621.00	\$814,829.00	\$71,792.00
Basic Skills Extended Time		\$30,798.00	\$26,791.00	\$4,007.00
Gifted and Talented		\$15,822.00	\$16,486.00	(\$664.00)
Learning and Development		\$246,088.00	\$259,046.00	(\$12,958.00)
Staff Development		\$156,712.00	\$160,097.00	(\$3,385.00)
Operating Capital		\$105,880.00	\$83,724.00	\$22,156.00
Miscellaneous Local Taxes		\$14,400.00	\$12,000.00	\$2,400.00
County Apportionment		\$25,266.00	\$25,000.00	\$266.00
Endowment		\$44,598.00	\$40,162.00	\$4,436.00
Literacy Incentive Aid		\$55,616.00	\$51,000.00	\$4,616.00
Unrestricted General Ed Revenue		\$8,638,713.00	\$8,738,645.00	(\$99,932.00)
Share Time Aid		\$2,785.00	\$3,800.00	(\$1,015.00)
Achievement and Inegration Aid		\$74,711.00	\$0.00	\$74,711.00
Total General Education Aid		\$10,298,010.00	\$10,231,580.00	\$66,430.00
<b>Levies</b>				
Operating Capital Levy		\$162,167.00	\$163,756.00	(\$1,589.00)
Safe Schools Levy		\$45,201.00	\$45,881.00	(\$680.00)
Career and Technical Levy		\$45,554.00	\$34,182.00	\$11,372.00
Achievement and Integration Levy		\$32,141.00	\$0.00	\$32,141.00
Long Term Facilities Maintenance Levy		\$304,266.00	\$302,586.00	\$1,680.00
General Fund Levy		\$851,816.00	\$764,986.00	\$86,830.00
OPEB Levy		\$38,460.00	\$34,563.00	\$3,897.00
Disparity		\$14,000.00	\$13,000.00	\$1,000.00
Homestead Ag Mkt Value Credit		\$17,600.00	\$16,000.00	\$1,600.00
Abatement		\$1,000.00	\$200.00	\$800.00
Total Levies		\$1,512,205.00	\$1,375,154.00	\$137,051.00
<b>Other Aid</b>				
Special Education Aid		\$1,520,000.00	\$1,509,913.00	\$10,087.00
Third Party Pay		\$32,000.00	\$70,000.00	(\$38,000.00)
Non-Public Transportation Aid		\$19,511.00	\$21,977.00	(\$2,466.00)
LongTerm Facilities Maintenance Aid		\$43,885.00	\$25,302.00	\$18,583.00
Sale of Materials		\$600.00	\$900.00	(\$300.00)
Misc Rev through MDE		\$2,360.00	\$10,600.00	(\$8,240.00)
Total Miscellaneous		\$1,618,356.00	\$1,638,692.00	(\$20,336.00)
<b>Local and Federal Revenue</b>				
Participation Fees		\$46,100.00	\$46,800.00	(\$700.00)
Gate Receipts		\$68,000.00	\$70,100.00	(\$2,100.00)
Insurance Recovery		\$1,000.00	\$5,000.00	(\$4,000.00)
Interest Income		\$53,628.00	\$22,800.00	\$30,828.00
Rent School Facilities		\$16,000.00	\$18,000.00	(\$2,000.00)
Gifts/Donations		\$12,600.00	\$30,000.00	(\$17,400.00)
Miscellaneous Revenue		\$122,666.00	\$130,045.00	(\$7,379.00)
Federal Title Programs		\$256,415.00	\$273,959.00	(\$17,544.00)
Federal Aid Thru Other Agencies		\$63,000.00	\$44,000.00	\$19,000.00
Reimbursement from MN School Districts		\$23,100.00	\$0.00	\$23,100.00
		\$662,509.00	\$640,704.00	\$21,805.00
<b>Grand Total</b>		<b>\$14,091,080.00</b>	<b>\$13,886,130.00</b>	<b>\$204,950.00</b>

Independent School District #2689				
FY20 Original General Fund Expenditures				
	Code	20 Original Budget	19 RVSD Budget	Difference
Administrative Salaries	110	\$526,575.00	\$520,798.00	\$5,777.00
Teacher Salaries	140	\$4,338,600.00	\$4,380,529.00	(\$41,929.00)
Non-Licensed Classroom Personnel	141	\$147,475.00	\$165,909.00	(\$18,434.00)
Licensed Instructional Support Personnel	143	\$0.00	\$0.00	\$0.00
Non-Licensed Instructional Support Personnel	144	\$34,321.00	\$33,829.00	\$492.00
Substitute Salaries	145	\$140,000.00	\$146,000.00	(\$6,000.00)
Substitute Non-Licensed Classroom	146	\$50,000.00	\$40,000.00	\$10,000.00
Language Pathologist	152	\$137,994.00	\$135,594.00	\$2,400.00
School Nurse	154	\$54,435.00	\$53,235.00	\$1,200.00
Certified Paraprofessional	161	\$294,323.00	\$296,894.00	(\$2,571.00)
Certified One-to-One Paraprofessional	162	\$381,711.00	\$351,375.00	\$30,336.00
School Counselor	165	\$110,044.00	\$106,399.00	\$3,645.00
Non-Instructional Support	170	\$690,602.00	\$710,056.00	(\$19,454.00)
DAPE Specialist	174	\$48,750.00	\$47,550.00	\$1,200.00
Other Salary Payment	185	\$323,387.00	\$300,628.00	\$22,759.00
Severance	191	\$29,736.00	\$70,860.00	(\$41,124.00)
FICA	210	\$558,692.00	\$558,819.00	(\$127.00)
PERA	214	\$125,394.00	\$120,800.00	\$4,594.00
TRA	218	\$440,968.00	\$419,768.00	\$21,200.00
Health Insurance	220	\$549,418.00	\$567,293.00	(\$17,875.00)
Life Insurance	230	\$6,009.00	\$5,974.00	\$35.00
Group Dental Insurance	235	\$1,140.00	\$1,300.00	(\$160.00)
Long Term Disability	240	\$360.00	\$336.00	\$24.00
TSA Match	250	\$86,865.00	\$96,654.00	(\$9,789.00)
Employer Sponsored H S A	251	\$80,450.00	\$84,454.00	(\$4,004.00)
Workmens Comp	270	\$48,469.00	\$48,571.00	(\$102.00)
Unemployment Compensation	280	\$10,000.00	\$9,000.00	\$1,000.00
Other Post Employment Benefits	291	\$55,350.00	\$43,431.00	\$11,919.00
Total Salaries and Fringe		\$9,271,068.00	\$9,316,056.00	(\$44,988.00)
Other Employee Benefits	299	\$0.00	\$0.00	\$0.00
Fed Sub Awards under \$25,000.00	303	\$0.00	\$0.00	\$0.00
Consulting and Servicing Fees	305	\$215,668.00	\$266,211.00	(\$50,543.00)
Services Purchased from Coop	316	\$119,202.00	\$114,205.00	\$4,997.00
Computer and Technology Services	319	\$0.00	\$3,000.00	(\$3,000.00)
Communications/Phone	320	\$53,519.00	\$47,280.00	\$6,239.00
Postage and Express	329	\$8,520.00	\$11,900.00	(\$3,380.00)
Utility Services	330	\$293,740.00	\$295,030.00	(\$1,290.00)
Property Insurance	340	\$91,200.00	\$88,200.00	\$3,000.00
Repairs and Maintenance	350	\$77,800.00	\$174,685.00	(\$96,885.00)
Transportation	360	\$1,229,962.00	\$1,450,285.00	(\$220,323.00)
Travel	366	\$100,040.00	\$106,012.00	(\$5,972.00)
Entry Fees/Student Travel	369	\$43,075.00	\$48,250.00	(\$5,175.00)
Rentals and Leases	370	\$71,379.00	\$113,959.00	(\$42,580.00)
To Other MN School Districts	390	\$50,394.00	\$33,000.00	\$17,394.00
To Out of State Districts	392	\$65,393.00	\$54,850.00	\$10,543.00
Special Ed Contracted Services	393	\$365,203.00	\$431,150.00	(\$65,947.00)
To Non-Ed Agency	394	\$213,500.00	\$251,250.00	(\$37,750.00)
Special Ed Salary Purchased from Co-op	396	\$357,780.00	\$347,275.00	\$10,505.00
Special Ed Benefits Purchased Co-op	397	\$7,607.00	\$8,343.00	(\$736.00)
Charge Back	398	\$0.00	\$0.00	\$0.00
General Supplies	401	\$172,663.00	\$226,385.00	(\$53,722.00)
Non-Instructional Computer Software	405	\$44,519.00	\$15,996.00	\$28,523.00
Instructional Software License	406	\$45,418.00	\$19,863.00	\$25,555.00
Instructional Supplies	430	\$151,968.00	\$111,426.00	\$40,542.00
Individualized Materials	433	\$17,020.00	\$40,701.00	(\$23,681.00)
Fuel for Buildings	440	\$88,087.00	\$86,696.00	\$1,391.00
Non-Instructional Tech Supplies	455	\$15,000.00	\$16,000.00	(\$1,000.00)
Instructional Tech Supplies	456	\$0.00	\$27,100.00	(\$27,100.00)
Textbooks/Workbooks	460	\$77,292.00	\$46,300.00	\$30,992.00
Standardized tests	461	\$6,000.00	\$6,704.00	(\$704.00)
Non-Instructional Tech Devices	465	\$53,500.00	\$5,001.00	\$48,499.00
Instructional Technology Devices	466	\$51,372.00	\$221,399.00	(\$170,027.00)
Library Books	470	\$20,254.00	\$19,888.00	\$366.00
Audio Visual Aids	480	\$0.00	\$0.00	\$0.00
Electronic Format	485	\$2,500.00	\$2,412.00	\$88.00
Cap Noninstructional Tech Software	505	\$0.00	\$8,858.00	(\$8,858.00)
Cap Instructional Tech Software	506	\$0.00	\$0.00	\$0.00
Site or Grounds Acquisition	510	\$157,225.00	\$80,000.00	\$77,225.00
Building Acquisition and Construction	520	\$269,125.00	\$228,000.00	\$41,125.00
Equipment Purchased	530	\$32,000.00	\$125,700.00	(\$93,700.00)
Special Education Equipment	533	\$0.00	\$2,000.00	(\$2,000.00)
Chargeback	545	\$0.00	\$0.00	\$0.00
Vehicles Purchased	550	\$0.00	\$44,800.00	(\$44,800.00)
Technology Equipment	555	\$49,300.00	\$15,000.00	\$34,300.00
Technology Equipment Special Education	556	\$0.00	\$0.00	\$0.00
Principal on Capital Lease	580	\$71,000.00	\$68,000.00	\$3,000.00
Interest on Capital Lease	581	\$20,625.00	\$23,814.00	(\$3,189.00)
Dues and Memberships	820	\$17,430.00	\$22,035.00	(\$4,605.00)
Taxes and Special Assessments	896	\$1,250.00	\$90,611.00	(\$89,361.00)
Affordable Care Act Penalties	897	\$3,500.00	\$3,500.00	\$0.00
Scholarships	898	\$0.00	\$0.00	\$0.00
Miscellaneous Other Expenses	899	\$5,000.00	\$5,000.00	\$0.00
Contingency		\$100,000.00	\$55,042.00	\$44,958.00
Total		\$14,107,098.00	\$14,779,172.00	(\$672,074.00)

There is a total of \$100,000.00 Contingency included in this budget.

**Independent School District #2689**  
**FY20 Overall Budget**  
**Food Service Fund**

FY20 Projected Revenue	\$904,957.00
FY20 Projected Expenditures	<u>(\$920,105.00)</u>
FY20 Projected Deficit	<u><u>(\$15,148.00)</u></u>

Preliminary Budget	
06.30.18 Fund Balance	\$253,864.00
Projected FY19 Surplus	<u>\$39,453.00</u>
Projected 6.30.19 Fund Balance	<u>\$293,317.00</u>
Projected FY20 Deficit	<u>(\$15,148.00)</u>
Projected 06.30.20 Fund Balance	<u><u>\$278,169.00</u></u>

<b>Independent School District #2689</b>					
<b>FY20 Original Food Service Revenue</b>					
<b>Food Service Fund</b>					
<b>Classification</b>		<b>Code</b>	<b>FY20 ORIG Budget</b>	<b>FY19 ORIG Budget</b>	<b>Change</b>
Interest Income		092	\$19,157.00	\$937.00	\$18,220.00
State Aids and Grants		300	\$63,300.00	\$62,300.00	\$1,000.00
School Lunch Federal		471	\$57,500.00	\$57,500.00	\$0.00
Free-Reduced Lunch		472	\$210,000.00	\$225,000.00	(\$15,000.00)
Commodity Distribution		474	\$60,000.00	\$74,000.00	(\$14,000.00)
Special Milk Program		475	\$0.00	\$150.00	(\$150.00)
Breakfast		476	\$125,000.00	\$145,000.00	(\$20,000.00)
Summer Food Program		479	\$33,000.00	\$39,000.00	(\$6,000.00)
Sales to Pupils		601	\$335,000.00	\$328,200.00	\$6,800.00
Special Function Food Sales		608	\$2,000.00	\$17,000.00	(\$15,000.00)
<b>Total</b>			<b>\$904,957.00</b>	<b>\$949,087.00</b>	<b>(\$44,130.00)</b>

<b>Independent School District #2689</b>					
<b>FY20 Original Food Service Expenditures</b>					
<b>Food Service Fund</b>					
<b>Classification</b>		<b>Code</b>	<b>FY20 ORIG Budget</b>	<b>FY19 RVS Budget</b>	<b>Change</b>
Unemployment Compensation		280	\$0.00	\$0.00	\$0.00
Consulting Fees		305	\$790,000.00	\$750,000.00	\$40,000.00
Postage and Express		329	\$3,000.00	\$6,000.00	(\$3,000.00)
Repairs and Maintenance		350	\$10,000.00	\$5,000.00	\$5,000.00
Travel		366	\$1,380.00	\$1,200.00	\$180.00
General Supplies		401	\$12,250.00	\$6,634.00	\$5,616.00
NonInstr Computer Software		405	\$8,475.00	\$0.00	\$8,475.00
Food		490	\$0.00	\$10,800.00	(\$10,800.00)
Commodities		491	\$60,000.00	\$74,000.00	(\$14,000.00)
Equipment Purchased		530	\$30,000.00	\$50,000.00	(\$20,000.00)
Technology Equipment		555	\$5,000.00	\$6,000.00	(\$1,000.00)
Dues and Memberships		820	\$0.00	\$0.00	\$0.00
Miscellaneous Other Expense		899	\$0.00	\$0.00	\$0.00
<b>Total</b>			<b>\$920,105.00</b>	<b>\$909,634.00</b>	<b>\$10,471.00</b>

**FY20 Community Education Fund Balance**

06/30/2018 Actual Fund Balance	\$160,097.00
FY19 Estimated Revenue Over Expenditures	<u>\$7,570.00</u>
06/30/2019 Estimated Fund Balance	<u>\$167,667.00</u>
FY20 Estimated Revenue Over Expenditures	<u>\$13,515.00</u>
06/30/2020 Estimated Fund Balance	<u><b>\$181,182.00</b></u>

<b>FY 20 Original Budget</b>						
<b>Community Education</b>						
<b>Projected Revenue</b>						
Interest Income						\$10,534.00
Community Education Levy						\$37,643.00
Disparity						\$2,800.00
Ag Market Value Credit						\$3,300.00
Abatement						\$0.00
Non-Public Aid						\$0.00
Drivers Education Fees						\$23,000.00
Youth Traveling Basketball						\$3,000.00
JO Volleyball						\$4,000.00
Youth Football						\$3,500.00
Little Arrow Wrestling						\$200.00
Little Arrow Running Club						\$800.00
Babysitting Class						\$600.00
Home-Visiting Levy						\$1,011.00
Home Visiting Aid						\$1,113.00
Pre-School Screening						\$3,495.00
After School Enrichment Levy						\$14,278.00
Youth Service Levy						\$7,718.00
Public Library						\$142,600.00
<b>Total Projected Revenue</b>						<b>\$259,592.00</b>
<b>Projected Expenditures</b>						
Drivers Education						\$22,592.00
Director and Assistant Salary and Benefits						\$26,140.00
Advertisement, Postage, Lamaze Class, Prof Dues						\$650.00
Community Soccer League						\$1,000.00
Gun Safety						\$0.00
Little Arrow Wrestling						\$200.00
Little Arrow Running Club						\$800.00
Babysitting Class						\$600.00
Traveling Youth Basketball						\$3,000.00
JO Volleyball						\$4,000.00
Youth Football						\$3,500.00
Preschool Screening						\$6,995.00
After School Program						\$5,000.00
Summer Recreation Programs						\$12,000.00
Public Library						\$142,600.00
PAS Contribution to Public Library						\$17,000.00
						\$246,077.00
FY20 Projected Original Revenue						\$259,592.00
FY20 Projected Original Expenditures						(\$246,077.00)
<b>Total Projected Revenue over Expenditures</b>						<b>\$13,515.00</b>



<b>FY 20 Original Budget</b>						
<b>Learning Readiness/Preschool</b>						
Aid						\$56,440.00
Lease Levy						\$20,400.00
Tuition	(Parents, Pathways II, Special Needs)					\$79,650.00
<b>Total Projected Revenue</b>						<b>\$156,490.00</b>
Salaries and Benefits						\$166,599.00
Instructional Supplies						\$3,600.00
Entry Fees						\$1,500.00
Communications Phone						\$1,350.00
Lease						\$20,400.00
Postage						\$150.00
Repairs and Maintenance						\$500.00
<b>Total Projected Expenditures</b>						<b>\$194,099.00</b>
<b>Projected Expenditures over Revenue</b>						<b>\$37,609.00</b>
06.30.2018 Negative Fund Balance						(\$29,285.00)
FY19 Projected Expenditures over Revenue						(\$23,236.00)
Projected 06.30.2019 Negative Fund Balance						(\$52,521.00)
FY20 Projected Expenditures over Revenue						(\$23,236.00)
06.30.2020 Projected Negative Fund Balance						(\$75,757.00)

<b>FY 20 Original Budget</b>						
<b>Early Childhood Family Education</b>						
Levy						\$50,820.34
Aid						\$2,528.00
Tuition						\$1,600.00
Other						\$0.00
<b>Total Projected Revenue</b>						<b>\$54,948.34</b>
Salaries and Benefits						\$16,798.68
Postage						\$375.00
Instructional Supplies						\$2,150.00
Entry Fees						\$375.00
<b>Total Projected Expenditures</b>						<b>\$19,698.68</b>
<b>Projected Revenue Over Expenditures</b>						<b>\$35,249.66</b>
06.30.2018 Positive Fund Balance						\$47,816.00
FY19 Projected Revenue over Expenses						\$46,217.00
Projected 06.30.2019 Positive Fund Balance						\$94,033.00
FY20 Projected Revenue over Expenditures						\$35,249.66
06.30.2020 Projected Positive Fund Balance						\$129,282.66

**Independent School District #2689**  
**FY20 Budget**  
**Building Construction Fund**

FY20 Bond Proceeds	\$28,543,451.00
FY20 Bond Issuance Costs	(\$371,555.00)
FY20 Construction Costs	<u>(\$3,750,000.00)</u>
Projected 6.30.2020 Fund Balance	<u><u>\$24,421,896.00</u></u>

**Independent School District #2689**  
**FY20 Debt Service Fund Revenue and Expenditures**  
**June 10th, 2019**

FY20 Debt Service Revenue	\$1,571,655.00
FY20 Debt Service Expenditures	<u>(\$1,535,670.00)</u>
Difference	<u><u>\$35,985.00</u></u>

Independent School District #2689				
FY20 Debt Service Revenue				
June 10th, 2019				
		20 Orig Budget	19 RVSD Budget	Difference
Levy		\$641,291.00	\$1,464,127.00	(\$822,836.00)
Interest Income		\$10,364.00	\$4,500.00	\$5,864.00
Disparity Reduction		\$36,000.00	\$38,000.00	(\$2,000.00)
Homestead/Ag Mkt Value Credit		\$44,000.00	\$30,000.00	\$14,000.00
Ag to School Credit		\$840,000.00	\$0.00	\$840,000.00
Total Debt Service Fund Revenue		\$1,571,655.00	\$1,536,627.00	\$35,028.00

<b>Independent School District #2689</b>						
<b>FY20 Original Debt Service Fund Expenditures</b>						
<b>June 10th, 2019</b>						
		<b>Code</b>	<b>20 Original Budget</b>	<b>19 Revised Budget</b>	<b>Difference</b>	
Bond Redemption		710	\$1,510,000.00	\$1,495,000.00	\$15,000.00	
Bond Interest		720	\$25,670.00	\$44,358.00	(\$18,688.00)	
Total Expenditures			\$1,535,670.00	\$1,539,358.00	(\$3,688.00)	