

Independent School District #2689
FY19 Original General Fund Revenue and Expenditures
06/14/2018

FY19 Projected Original Revenue	\$13,886,130.00
FY19 Projected Original Expenditures	<u>(\$14,779,172.00)</u>
FY19 Projected Deficit	<u><u>(\$893,042.00)</u></u>

Conservative Estimate

The Budget includes \$100,000.00 in contingency

Increased adjusted student count by 20.88. The difference between the Senior class graduating in FY2018 and the estimate for kindergarten in FY2019 is 50.3.

Therefore, I still dropped the adjusted student count by 29.42 students.

Independent School District #2689
FY19 Overall Budget
Food Service Fund

FY19 Projected Revenue	\$949,087.00
FY19 Projected Expenditures	<u>(\$909,634.00)</u>
FY18 Projected Surplus	<u><u>\$39,453.00</u></u>

Preliminary Budget	
06.30.17 Fund Balance	\$172,943.00
Projected FY18 Surplus	\$81,781.00
Projected 6.30.18 Fund Balance	<u>\$254,724.00</u>
Projected FY19 Surplus	<u>\$39,453.00</u>
Projected 06.30.19 Fund Balance	<u><u>\$294,177.00</u></u>

Independent School District #2689					
FY19 Original Food Service Revenue					
Food Service Fund					
Classification		Code	FY19 ORIG Budget	FY18 RVS Budget	Change
Interest Income		092	\$937.00	\$937.00	\$0.00
Miscellaneous Local Revenue		099	\$0.00	\$400.00	(\$400.00)
State Aids and Grants		300	\$62,300.00	\$64,100.00	(\$1,800.00)
School Lunch Federal		471	\$57,500.00	\$57,500.00	\$0.00
Free-Reduced Lunch		472	\$225,000.00	\$230,000.00	(\$5,000.00)
Commodity Cash Program		473	\$0.00	\$0.00	\$0.00
Commodity Distribution		474	\$74,000.00	\$56,000.00	\$18,000.00
Special Milk Program		475	\$150.00	\$40.00	\$110.00
Breakfast		476	\$145,000.00	\$127,000.00	\$18,000.00
Summer Food Program		479	\$39,000.00	\$28,000.00	\$11,000.00
Sales to Pupils		601	\$328,200.00	\$331,500.00	(\$3,300.00)
Special Function Food Sales		608	\$17,000.00	\$20,000.00	(\$3,000.00)
Total			\$949,087.00	\$915,477.00	\$33,610.00

Independent School District #2689					
FY19 Original Food Service Expenditures					
Food Service Fund					
Classification		Code	FY19 ORIG Budget	FY18 RVS Budget	Change
Unemployment Compensation		280	\$0.00	\$3,000.00	(\$3,000.00)
Consulting Fees		305	\$750,000.00	\$701,876.00	\$48,124.00
Postage and Express		329	\$6,000.00	\$6,000.00	\$0.00
Utility Services		330	\$0.00	\$0.00	\$0.00
Repairs and Maintenance		350	\$5,000.00	\$0.00	\$5,000.00
Travel		366	\$1,200.00	\$990.00	\$210.00
General Supplies		401	\$6,634.00	\$25,250.00	(\$18,616.00)
Food		490	\$10,800.00	\$33,050.00	(\$22,250.00)
Commodities		491	\$74,000.00	\$56,000.00	\$18,000.00
Milk		495	\$0.00	\$0.00	\$0.00
Equipment Purchased		530	\$50,000.00	\$0.00	\$50,000.00
Technology Equipment		555	\$6,000.00	\$7,530.00	(\$1,530.00)
Dues and Memberships		820	\$0.00	\$0.00	\$0.00
Miscellaneous Other Expense		899	\$0.00	\$0.00	\$0.00
Total			\$909,634.00	\$833,696.00	\$75,938.00

FY19 Community Education Fund Balance

06/30/2017 Actual Fund Balance	\$133,779.00
FY18 Estimated Revenue Over Expenditures	<u>\$2,280.00</u>
06/30/2018 Estimated Fund Balance	<u>\$136,059.00</u>
FY19 Estimated Revenue Over Expenditures	<u>\$7,570.00</u>
06/30/2019 Estimated Fund Balance	<u>\$143,629.00</u>

FY 19 Original Budget					
Community Education					
Projected Revenue					
Interest Income					\$1,250.00
Community Education Levy					\$35,583.00
Disparity					\$2,500.00
Ag Market Value Credit					\$3,750.00
Abatement					\$0.00
Non-Public Aid					\$200.00
Drivers Education Fees					\$20,000.00
Youth Traveling Basketball					\$1,000.00
JO Volleyball					\$6,000.00
Youth Football					\$3,500.00
Little Arrow Wrestling					\$200.00
Little Arrow Running Club					\$800.00
Dance Class					\$500.00
Babysitting Class					\$700.00
Spanish Class					\$500.00
Mindfulness Class					\$100.00
Home-Visiting Levy					\$990.00
Pre-School Screening					\$4,000.00
After School Enrichment Levy					\$14,278.00
Youth Service Levy					\$7,718.00
Public Library					\$137,925.00
Total Projected Revenue					\$241,494.00
Projected Expenditures					
Drivers Education					\$16,162.00
Director and Assistant Salary and Benefits					\$24,657.00
Advertisement, Postage, Lamaze Class					\$830.00
Directors Professional Dues					\$650.00
Community Soccer League					\$500.00
Acceleration Camp					\$2,000.00
Gun Safety					\$0.00
Little Arrow Wrestling					\$200.00
Little Arrow Running Club					\$800.00
Dance Class					\$500.00
Babysitting Class					\$700.00
Spanish Class					\$500.00
Traveling Youth Basketball					\$1,000.00
JO Volleyball					\$6,000.00
Youth Football					\$3,500.00
Home Visit Salary					\$0.00
Preschool Screening					\$4,000.00
After School Program					\$5,000.00
Summer Recreation Programs					\$12,000.00
Public Library					\$137,925.00
PAS Contribution to Public Library					\$17,000.00
					\$233,924.00
FY18 Projected Original Revenue					\$241,494.00
FY18 Projected Original Expenditures					(\$233,924.00)
Total Projected Expenditures over Revenue					\$7,570.00

FY 19 Original Budget						
Early Childhood Family Education						
Levy						\$60,489.00
Aid						\$703.00
Tuition						\$1,200.00
Other						\$0.00
Total Projected Revenue						\$62,392.00
Salaries and Benefits						\$15,050.00
Postage						\$375.00
Instructional Supplies						\$750.00
Total Projected Expenditures						\$16,175.00
Projected Revenue Over Expenditures						\$46,217.00
06.30.2017 Positive Fund Balance						\$30,265.00
FY18 Projected Revenue over Expenses						\$26,889.00
Projected 06.30.2018 Positive Fund Balance						\$57,154.00
FY19 Projected Revenue over Expenditures						\$46,217.00
06.30.2019 Projected Positive Fund Balance						\$103,371.00

FY 19 Original Budget							
Learning Readiness/Preschool							
Aid						\$55,376.00	
Tuition	(Parents, Pathways II, Special Needs)						\$95,175.00
Total Projected Revenue						\$150,551.00	
Salaries and Benefits						\$154,787.00	
Instructional Supplies						\$19,000.00	
Total Projected Expenditures						\$173,787.00	
Projected Expenditures over Revenue						\$23,236.00	
06.30.2017 Positive Fund Balance						\$19,740.00	
FY18 Projected Expenditures over Revenue						(\$14,237.00)	
Projected 06.30.2018 Positive Fund Balance						\$5,503.00	
FY19 Projected Expenditures over Revenue						(\$23,236.00)	
06.30.2019 Projected Negative Fund Balance						(\$17,733.00)	

Independent School District #2689
FY19 Debt Service Fund Revenue and Expenditures

FY19 Debt Service Revenue	\$1,536,627.00
FY19 Debt Service Expenditures	<u>(\$1,539,358.00)</u>
Difference	<u><u>(\$2,731.00)</u></u>

Independent School District #2689						
FY19 Debt Service Revenue						
			19 Orig Budget	18 RVSD Budget		Difference
Levy			\$1,464,127.00	\$1,488,295.00		(\$24,168.00)
Interest Income			\$4,500.00	\$6,874.00		(\$2,374.00)
Disparity Reduction			\$38,000.00	\$39,000.00		(\$1,000.00)
Homestead/Ag Mkt Value Credit			\$30,000.00	\$30,000.00		\$0.00
Total Debt Service Fund Revenue			\$1,536,627.00	\$1,564,169.00		(\$27,542.00)

Independent School District #2689						
FY19 Original Debt Service Fund Expenditures						
		Code	19 Original Budget	18 Revised Budget		Difference
Bond Redemption		710	\$1,495,000.00	\$1,480,000.00		\$15,000.00
Bond Interest		720	\$44,358.00	\$59,158.00		(\$14,800.00)
Total Expenditures			\$1,539,358.00	\$1,539,158.00		\$200.00